

Established in 1930, Dodge & Cox is one of the largest independently owned investment firms in the world. We manage money using a single value-oriented investment philosophy across a focused set of strategies.



Fund Inception
1 May 2014



Diversified Portfolio



Seeks Above-Average
Yield to Maturity²



Countries Represented³
24

Details

Total Net Assets (billions)	\$1.0
Distribution Frequency	Quarterly
Portfolio Turnover ⁶ (01/01/2025 to 31/12/2025)	33%
Base Currency	U.S. Dollar
Structure	UCITS
Domicile	Ireland

Benchmark

Bloomberg Global Aggregate Bond Index
(USD Hedged) - BBG Global Agg (H)

Risk Metrics (5 Years)

Standard Deviation ^{9,10}	7.06
Sharpe Ratio ^{9,11}	-0.04

Investment Committee

Managed by the Global Fixed Income Investment Committee, whose members' average tenure at Dodge & Cox is 18 years.

Investment Objective

The Global Bond Fund seeks a high rate of total return consistent with long-term preservation of capital.

Investment Approach¹

The Fund offers investors a highly selective, actively managed fund that complements core bond holdings by providing a diversified portfolio of carefully researched investments across global credit, currency, and interest rate markets over a long-term horizon. Generally, we:

- Invest with a total return mindset consistent with capital preservation across a global investment universe that includes government and government-related obligations, mortgage- and asset-backed securities, corporate and municipal bonds, and other debt securities, from both developed and emerging markets.
- Build a diversified portfolio across several dimensions, including sector, country, currency and economic exposure.
- Select individual securities based on fundamental research and consider a variety of factors, including yield, credit quality, liquidity, covenants, call risk, duration, structure, and capital appreciation potential, as well as financially material environmental, social, and governance (ESG) issues.
- May employ various currency, interest rate, and credit-related derivatives, including forwards, futures, and swaps.

Share Classes

	Minimum Investment	Expense Ratio ⁴	Distribution Yield ⁵	SEDOL	ISIN	Bloomberg
USD Accumulating Class	\$50,000	0.45%	-	B5568D6	IE00B5568D66	DCGBDUA
GBP Distributing Class	£50,000	0.45%	4.4%	B556C01	IE00B556C015	DCGBDGI
GBP Distributing Class (H)	£50,000	0.45%	4.4%	BLG2YK4	IE00BLG2YK48	DCGBGIH
EUR Accumulating Class	€50,000	0.45%	-	B51Q8R4	IE00B51Q8R41	DCGBDEA
EUR Accumulating Class (H)	€50,000	0.45%	-	BLG30W1	IE00BLG30W12	DCGBEAH
EUR Distributing Class	€50,000	0.45%	4.4%	BLG2YF9	IE00BLG2YF94	DCGBDEI
EUR Distributing Class (H)	€50,000	0.45%	4.4%	BLG2YG0	IE00BLG2YG02	DCGBEIH
CHF Distributing Class (H)	CHF50,000	0.45%	4.4%	BN6JJ48	IE00BN6JJ480	DOPGBHC

Performance^{7,8}

Total Returns (%)	Unannualised Returns		Average Annual Total Returns				Since Inception	Inception Date
	3 Months	YTD	1 Year	3 Years	5 Years	10 Years		
Global Bond Fund								
USD Accumulating Class	1.00	11.52	11.52	7.96	2.69	5.14	3.60	01/05/14
GBP Distributing Class	0.77	3.53	3.53	4.09	2.97	6.07	5.60	01/05/14
GBP Distributing Class (H)	0.96	11.20	11.20	7.43	2.14	4.16	2.77	01/05/14
EUR Accumulating Class	0.91	-1.71	-1.71	4.63	3.49	4.32	5.07	01/05/14
EUR Accumulating Class (H)	0.49	9.10	9.10	5.79	0.82	3.03	1.74	01/05/14
EUR Distributing Class	0.89	-1.75	-1.75	4.63	3.49	4.32	5.07	01/05/14
EUR Distributing Class (H)	0.42	8.98	8.98	5.70	0.74	3.00	1.71	01/05/14
CHF Distributing Class (H)	-0.19	6.56	6.56	3.26	-	-	-0.75	01/07/21
BBG Global Agg (H, in USD)	0.78	4.86	4.86	5.12	0.34	2.39	2.54	01/05/14

Returns represent past performance and do not guarantee future results. Investment return, the value of any income received, costs and share price will fluctuate with market conditions and may be affected by currency fluctuations. Investors may have a gain or loss when shares are sold and may not get back the amount originally invested. Fund performance changes over time and currently may be significantly lower than stated above. Visit the Fund's website at dodgeandcox.com for current month-end performance figures.



Jim Dignan
Fixed Income Analyst
(26 yrs at Dodge & Cox)



Lucy Johns
Director of Fixed
Income (23 yrs)



Adam Rubinson
Fixed Income Analyst
(23 yrs)



Matt Schefer
Fixed Income Analyst
(17 yrs)



Mimi Yang
Fixed Income Analyst
(11 yrs)



Jose Ursua
Fixed Income Analyst
(10 yrs)

Portfolio Breakdown (% of Fund)

Sectors¹²

Government	34.5
Government-Related	7.6
Securitized	28.1
Corporate	28.2
Net Cash & Other ¹³	1.6

Credit Quality^{12,14}

AAA	7.5
AA	40.9
A	11.8
BBB	22.0
BB	15.3
B	1.1
CCC and Below	-
Not Rated	-
Net Cash & Other ¹³	1.6

Five Largest Countries^{3,12}

United States	52.7
United Kingdom	6.0
Mexico	5.1
Brazil	3.9
Japan	3.9

Five Largest Currencies (Net)¹⁵

U.S. Dollar	77.2
Brazilian Real	3.8
Japanese Yen	3.7
Australian Dollar	2.3
Norwegian Krone	2.3

Ten Largest Issuers (% of Fund)¹⁶

Issuer	Fund
Fannie Mae	16.5
Freddie Mac	10.2
U.S. Treasury Note/Bond	9.3
Brazil Government	3.8
Japan Government	3.7
Norway Government	3.2
Colombia Government	2.6
Mexico Government	2.5
New Zealand Government	2.0
Petroleos Mexicanos	1.9

Portfolio Characteristics

Characteristic	Fund
Yield to Worst ¹⁷	5.3%
Effective Duration (years) ¹⁸	6.2
Effective Maturity (years)	13.1
Number of Credit Issuers	50
Emerging Markets ³	22.0%
Non-USD Currency Exposure ¹⁵	22.8%

Risks

The yields and market values of the instruments in which the Fund invests may fluctuate. Accordingly, your investment may be worth more or less than its original cost. Debt securities are subject to interest rate risk, credit risk, and prepayment and call risk, all of which could have adverse effects on the value of the Fund. Investments in certain countries, particularly underdeveloped or developing countries, may be subject to heightened political and economic risks. The Fund's use of derivatives involves risks different from, and possibly greater than, the risks associated with investing directly in securities and other more traditional investments. Please refer to the risk indicator under the applicable key information document for details regarding the Fund's risk profile.

- Please see the Fund's Sustainable Finance Disclosures Regulation SFDR Disclosure available at dodgeandcox.com.
- Based on yield to maturity, which is the total rate of return anticipated for a bond if it is held to maturity, assuming all interest payments are made on schedule and the original principal amount is repaid.
- The Fund may classify a company or issuer in a different category than the Index. The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.
- Dodge & Cox has voluntarily agreed to reimburse the Fund for all ordinary expenses to the extent necessary to limit aggregate annual ordinary expenses to 0.45% of the average daily net assets of each share class. Dodge & Cox may terminate or modify this agreement upon 30 days' notice to shareholders.
- Distribution yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the current share price. The distribution yield is the same as the underlying yield. Investors may be subject to tax on their distributions. Tax treatment depends on individual circumstances and may change.
- Portfolio Turnover is calculated as the lesser of the portfolio purchases or sales divided by the average portfolio value for the period.
- The Fund's total returns include dividends and interest income and reflect the deduction of expenses charged to the Fund. Index returns include dividends but, unlike Fund returns, do not reflect fees or expenses.
- The Fund is actively managed and uses the benchmark index for performance comparison purposes only.
- The data represents the USD Accumulating Share Class.
- Standard Deviation measures the volatility of the Fund's returns. Higher Standard Deviation represents higher volatility.
- Sharpe Ratio is a risk-adjusted measure that calculates excess performance with respect to the risk-free rate per unit of volatility over the time frame.
- Excludes currency and interest rate derivatives.
- Net Cash & Other includes cash, short-term investments, unrealised gain (loss) on derivatives, receivables, and payables.
- The credit quality distribution shown for the Fund is based on the middle of Moody's, S&P, and Fitch ratings, which is the methodology used by Bloomberg in constructing its indices. A rating of AAA is the highest possible credit rating, while a rating in the C's or D's is the lowest. If a security is rated by only two agencies, the lower of the two ratings is used. Please note the Fund applies the highest of Moody's, S&P, and Fitch ratings to determine compliance with the quality requirements stated in its prospectus. On that basis, the Fund held 11.7% in securities rated below investment grade. For consistency purposes, we use the S&P and Fitch rating categories. The credit quality of the investments in the portfolio does not apply to the stability or safety of the Fund or its shares.
- Currency exposure reflects the value of the portfolio's investments based on the currencies in which they are issued, as well as the impact of any currency derivatives.
- The Fund's portfolio holdings are subject to change without notice. The mention of specific securities is not a recommendation to buy, sell, or hold any particular security and is not indicative of Dodge & Cox's current or future trading activity.
- Yield to Worst is a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting.
- Effective Duration is a measure of a portfolio's interest rate sensitivity, including the impact of derivatives used to adjust duration.

Figures represented by a dash are zero or have no associated data while figures represented by a zero may be rounded to zero.

Market values for debt securities include accrued interest.

The Bloomberg Global Aggregate Bond Index is a widely recognised, unmanaged index of multi-currency, investment-grade fixed income securities. Bloomberg calculates a USD hedged return by applying one-month forward rates to seek to eliminate the effect of non-USD exposures.

BLOOMBERG® and the Bloomberg indices listed herein are service marks of Bloomberg Finance L.P. and its affiliates. Bloomberg is not affiliated with Dodge & Cox and has not reviewed or approved any data or information used herein. For more information, visit dodgeandcox.com/index_disclosures.

Dodge & Cox Worldwide Funds

Important Information

This marketing communication is intended to be of general interest only and should not be construed as investment advice or a solicitation or an offer by Dodge & Cox Worldwide Investments Ltd. and its affiliates to provide services in any jurisdiction. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for Shares of the Dodge & Cox Worldwide Funds plc (the Fund). For the avoidance of doubt, if you decide to invest, you will be buying Shares in the Fund and will not be investing directly in the underlying assets of the Fund. There is no guarantee or assurance that the Fund's investment objective will be attained. The value of Shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not a reliable indicator of future performance.** Currency fluctuations may cause the value of Fund investments to diminish or increase. Data has been obtained from sources considered reliable but Dodge & Cox Worldwide Investments Ltd. and its affiliates make no representations as to the completeness or accuracy of such information. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Prospectus. Subscriptions for Shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant key information document ("KID"), accompanied by the latest available audited annual report and the latest semi-annual report if subsequently published. KIDs are available for each share class of each of the sub-funds of the Fund that are available for investment and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive"). To obtain more information about the Fund, before making any final investment decisions, please refer to these documents which are available on our website at dodgeandcox.com or by calling +353 1 242 5411. A summary of investor rights is available in English at dodgeandcox.com/summary-of-investor-rights.

Dodge & Cox Worldwide Funds plc are currently registered for distribution in Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and the United Kingdom. The Fund's Manager may terminate the arrangements made for the marketing of any fund or share class in an EU Member State at any time by using the process contained in Article 93a of the UCITS Directive. As Shares of the Fund are not available for public distribution in all jurisdictions, prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America.

Issued and approved by Dodge & Cox Worldwide Investments Ltd. 48 Pall Mall, London SW1Y 5JG. Authorised and regulated in the United Kingdom by the Financial Conduct Authority. The views expressed in this document represent the opinions of Dodge & Cox Worldwide Investments Ltd and its affiliates at publication date, are subject to change without notice and are not intended as a forecast or guarantee of future results for any product or service.

In Europe this financial promotion is issued by Dodge & Cox (Europe) GmbH. Maximilianstr. 13 80539 München. Authorised and regulated by the German Federal Financial Supervisory Authority (BaFin).

In Switzerland, this is an advertising document. First Independent Fund Services AG, Klausstrasse 33, CH-8008 Zurich, is the representative in Switzerland and NPB Neue Privat Bank AG, Limmatquai 122, CH-8024 Zurich, is the paying agent in Switzerland. The sales prospectus, key investor information, copies of the articles of association and the annual and semi-annual reports of the fund can be obtained free of charge from the representative in Switzerland.
