

BGF India Fund  
D2 Euro  
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Nov-2025. All other data as at: 04-Dec-2025.  
This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, India.
- The Fund may invest in India through its subsidiary (a private company limited by shares), which is wholly owned by BlackRock Global Funds.

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- There is no assurance that uncertainties in Indian tax law will not negatively impact the Fund when they are clarified.

KEY FACTS

**Constraint<sup>†</sup>:** MSCI India 10-40 NET EUR Index  
**Asset Class :** Equity  
**Fund Launch Date :** 02-Feb-2005  
**Share Class Launch Date :** 27-Feb-2007  
**Share Class Currency :** EUR  
**Net Assets of Fund (M) :** 486.53 USD  
**Morningstar Category :** India Equity  
**SFDR Classification :** Other  
**Domicile :** Luxembourg  
**ISIN :** LU0288299570  
**Use of Income :** Accumulating  
**Management Company :** BlackRock (Luxembourg) S.A.

FEES AND CHARGES

**Annual Management Fee :** 0.75%  
**Ongoing Charge :** 1.12%  
**Performance Fee :** 0.00%

DEALING INFORMATION

**Settlement :** Trade Date + 3 days  
**Dealing Frequency :** Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

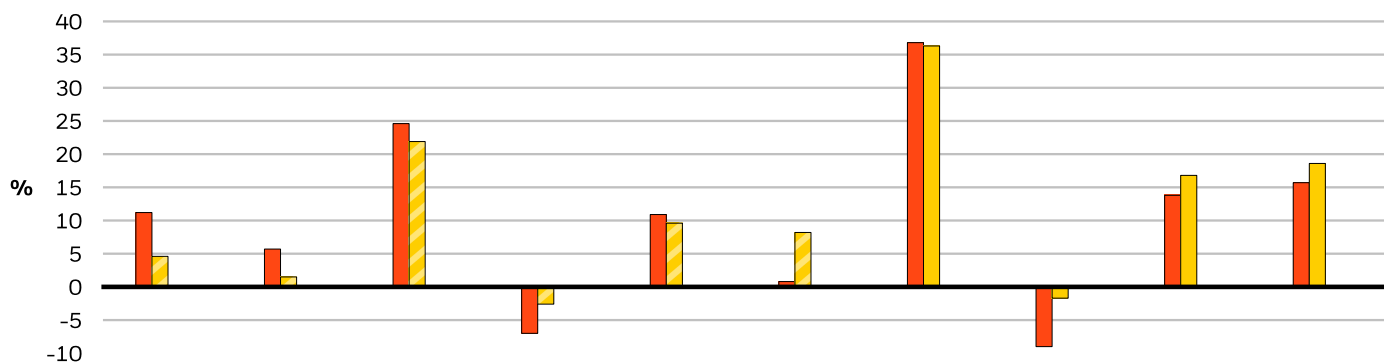
**Price to Book Ratio :** 0.00x  
**Price to Earnings Ratio :** 0.00x  
**3y Beta :** 0.86  
**Standard Deviation (3y) :** 12.99  
**Number of Holdings :** 37

PORTFOLIO MANAGEMENT

Prashant Periwal

Not FDIC Insured - No Bank Guarantee - May Lose Value

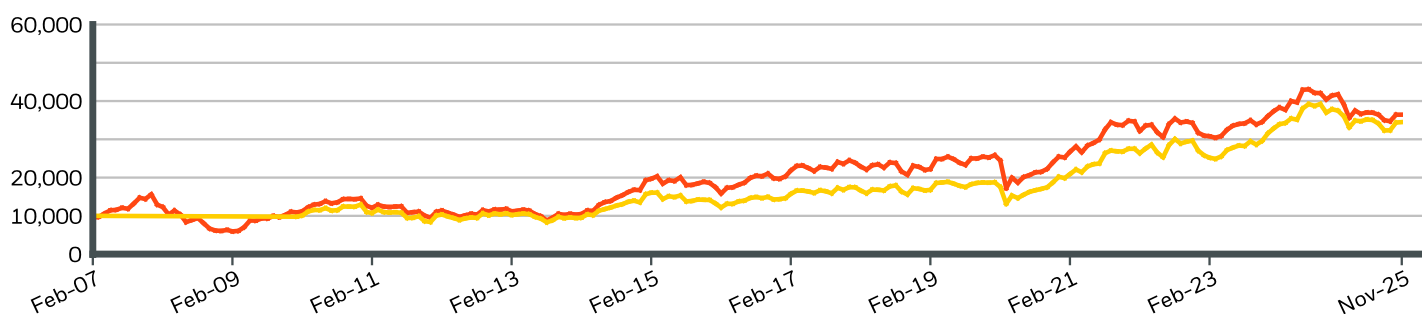
**CALENDAR YEAR PERFORMANCE**



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	11.15	5.74	24.57	-7.01	10.89	0.80	36.81	-8.96	13.81	15.65
Constraint <sup>†1</sup>	4.57	1.52	21.88	-2.63	9.55	8.19	36.26	-1.70	16.83	18.64

During this period performance was achieved under circumstances that no longer apply.

**GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION**



**CUMULATIVE & ANNUALIZED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.04	4.11	-1.50	-12.68	-12.03	2.07	8.77	7.14
Constraint <sup>†1</sup>	0.32	6.73	-1.93	-7.99	-8.90	5.18	13.01	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BGF India FundD2 Euro  
 Constraint<sup>†1</sup> MSCI India 10-40 NET EUR Index

Not FDIC Insured - No Bank Guarantee - May Lose Value

**Contact Us**

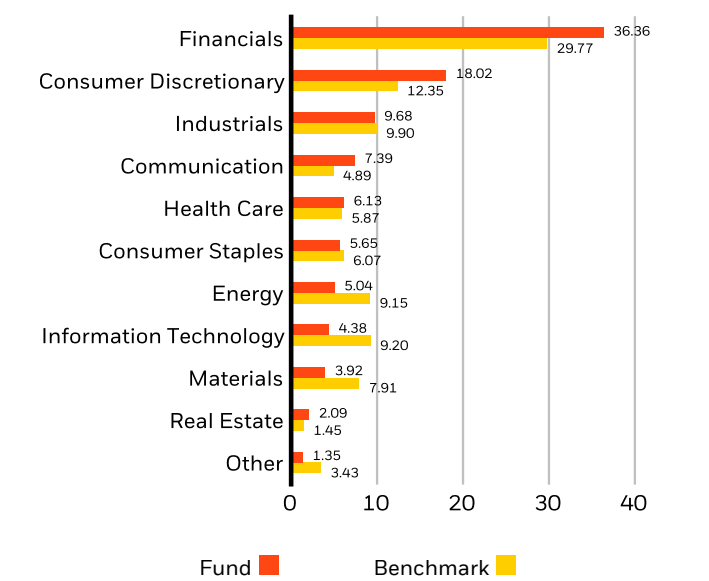
For EMEA: +352 46268 5111 • [www.blackrock.com](http://www.blackrock.com) • [blackrock.dealing.lux@jpmorgan.com](mailto:blackrock.dealing.lux@jpmorgan.com)

TOP 10 HOLDINGS (%)

HDFC BANK LTD	9.28%
ICICI BANK LTD	8.60%
MAHINDRA AND MAHINDRA LTD	5.87%
KOTAK MAHINDRA BANK LTD	5.50%
RELIANCE INDUSTRIES LTD	5.04%
LARSEN AND TOUBRO LTD	4.94%
BHARTI AIRTEL LTD	4.67%
INFOSYS LTD	4.38%
ULTRATECH CEMENT LTD	3.92%
HDFC LIFE INSURANCE COMPANY LTD	3.72%
<b>Total of Portfolio</b>	<b>55.92%</b>

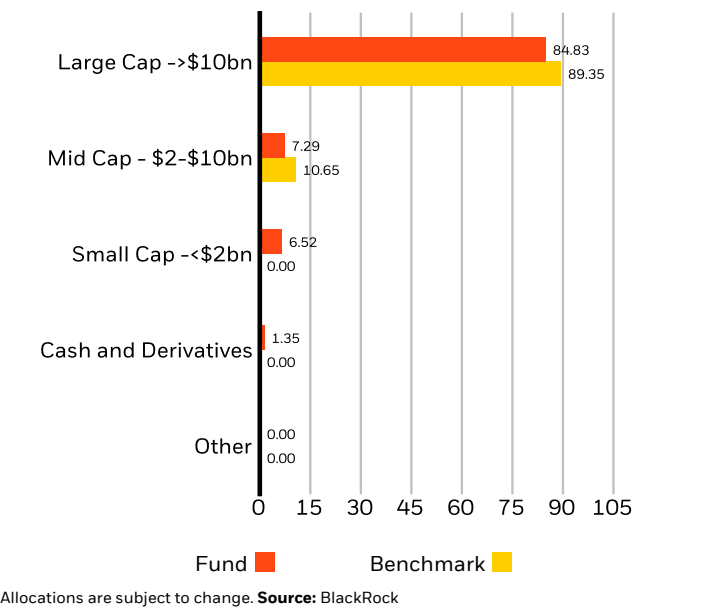
Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MARKET CAPITALIZATION (%)



Allocations are subject to change. Source: BlackRock

Not FDIC Insured - No Bank Guarantee - May Lose Value

Contact Us

For EMEA: +352 46268 5111 • [www.blackrock.com](http://www.blackrock.com) • [blackrock.dealing.lux@jpmorgan.com](mailto:blackrock.dealing.lux@jpmorgan.com)

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: +352 46268 5111. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

**BGF Funds:** BlackRock Global Funds (BGF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BGF and it and/or the Management Company (BLACKROCK (LUXEMBOURG) S.A ("BLUX")) may terminate marketing at any time. In the UK subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in EEA and Switzerland subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID), which are available in the jurisdictions and local language where they are registered, these can be found at [www.blackrock.com](http://www.blackrock.com) on the relevant product pages. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found [www.blackrock.com](http://www.blackrock.com) on the relevant product pages for where the fund is registered for sale. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in in local language in registered jurisdictions.

**For investors in Latin America:** This material is for educational purposes only and does not constitute investment advice or an offer or solicitation to sell or a solicitation of an offer to buy any shares of any fund or security and it is your responsibility to inform yourself of, and to observe, all applicable laws and regulations of your relevant jurisdiction. If any funds are mentioned or inferred in this material, such funds may not be registered with the securities regulators of Argentina, Brazil, Chile, Colombia, Mexico, Panama, Peru, Uruguay or any other securities regulator in any Latin American country and thus, may not be publicly offered in any such countries. The securities regulators of any country within Latin America have not confirmed the accuracy of any information contained herein. No information discussed herein can be provided to the general public in Latin America. The contents of this material are strictly confidential and must not be passed to any third party.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2025 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.

Not FDIC Insured - No Bank Guarantee - May Lose Value

**Contact Us**

For EMEA: +352 46268 5111 • [www.blackrock.com](http://www.blackrock.com) • [blackrock.dealing.lux@jpmorgan.com](mailto:blackrock.dealing.lux@jpmorgan.com)