

Investment Overview

A concentrated global equity strategy that seeks out leading companies with strong cashflows that deliver sustainable yield and dividend growth. We believe strong management and a focus on sustainability allows companies to capitalise on their opportunity set. Themes are an important driver for success and can support a company's potential in a low-growth cycle. By following a multi-thematic approach, we can adapt to a changing environment and increase diversification. Managing risk is a priority and we target stronger risk-adjusted returns compared to the benchmark and the Global Equity Income sector.

Approach to Sustainability

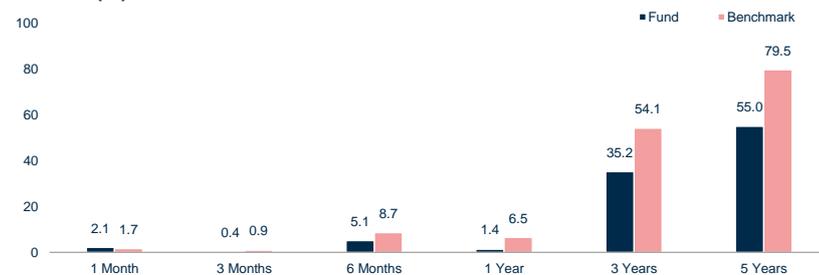
We seek out sustainable leaders through deep exploration of the ESG universe - considering financial materiality, company reports, third party research and press coverage. As investors, we build relationships that enable us to challenge companies to do better on, for example, climate change, business ethics and human capital. We follow a three-step process: 1. Exclusion of companies operating in controversial sectors, and companies involved in recent major controversies; 2. Positive screening - aiming to minimise downside risk of the portfolio by only including companies with the top 80% ESG scores; 3. In-depth analysis of material ESG issues for all companies, along with ongoing engagement.

Performance since inception



Source: Mirabaud Asset Management. Share class and benchmark performance displayed in EUR. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. The Fund is actively managed. The benchmark is shown for comparison purposes only, without implying any particular constraints to the Fund's investments. Any entry, exit and other charges, commissions or fees, if applied, are excluded from the calculation. **Past performance does not predict future returns.**

Returns (%)



Classification

SFDR¹: Article 8

Summary Risk Indicator²: 4

Asset Class: Equity

Region: Global

¹ SFDR: Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

² Scale runs from 1 to 7, with 1 being the lowest and 7 being the highest risk.

Fund Facts

Portfolio Manager(s)	Paul Middleton
NAV	155.15
Share Class Currency	EUR
Share Class Inception Date	02.11.2018
Registration	CH / DE / ES / FR / UK / IE / IT / LU
Quotation	Daily
Domicile	Luxembourg
ISIN	LU1708482507
Bloomberg	MGEHNDE LX
Valoren / WKN	38844378 / -
Lipper ID	-
Target Clients	Retail Clients
Subscription / Redemption	Daily / Daily
Subscription: Notice / Settlement	0 Business Day / 2 Business Days
Redemption: Notice / Settlement	0 Business Day / 2 Business Days
Mgmt. Fee	0.75%
Minimum Investment	0 EUR
Fund Size (in share class ccy)	52.85 million EUR
Fund Legal Form	SICAV
Fund Type	Open-Ended Fund
Dividends Distribution Policy	Distributed
Benchmark	MSCI AC World TR Net EUR
TER 31.12.2025	1.09%

Statistics

	Fund	Bench.
Last Month Return (%)	2.13	1.65
Last 3 Months Return (%)	0.36	0.93
YTD Return (%)	2.13	1.65
Return since inception (%)	85.05	129.77
Annualized Return (since inception) (%)	8.87	12.17
Annualized Volatility (since inception) (%)*	13.56	14.22
Tracking Error (since inception) (%)*	4.63	
Sharpe Ratio (since inception)*	0.58	
Information Ratio (since inception)*	-0.71	
Alpha (since inception) (%)*	-2.20	
Beta (since inception)*	0.90	
Correlation (since inception)*	0.95	
Active Share (%)	90.39	
Dividend Yield	2.39	

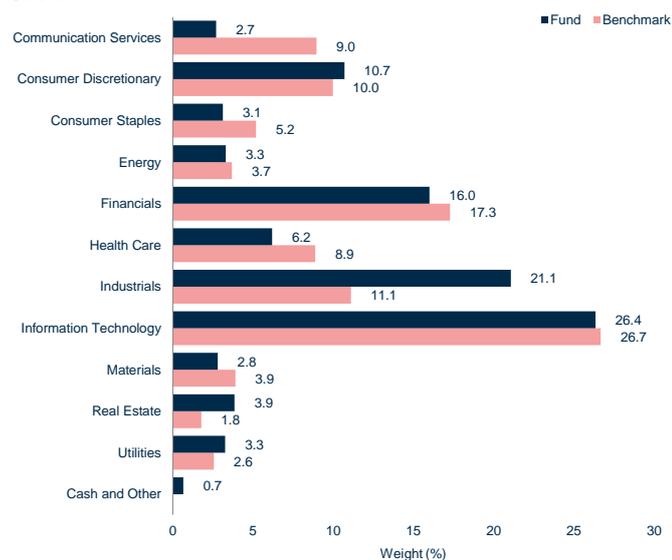
*Based on monthly data

Monthly & Yearly Performances (%)

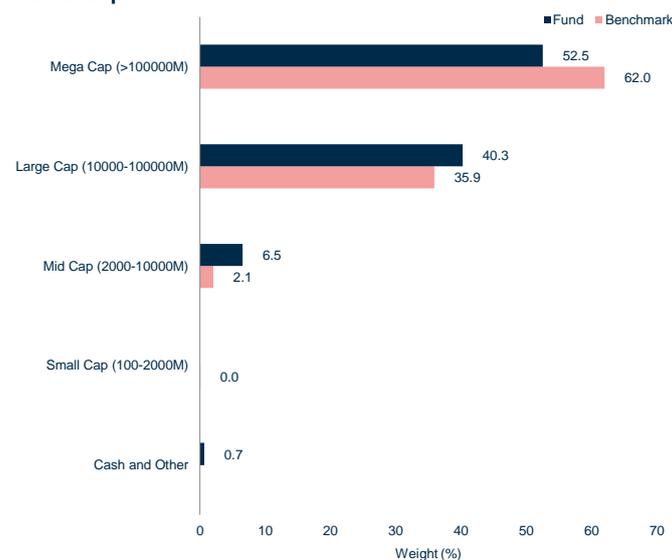
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
Fund 2026	2.13												2.13
Benchmark	1.65												1.65
Fund 2025	2.39	0.03	-7.93	-2.75	4.75	1.15	1.65	-0.50	2.47	2.70	-0.02	-1.72	1.63
Benchmark	2.95	-0.65	-7.52	-4.09	5.89	1.05	3.95	0.20	3.23	4.08	-0.56	-0.15	7.86
Fund 2024	3.46	4.92	1.36	-3.20	0.59	2.12	1.19	0.86	1.11	0.39	5.48	-1.02	18.33
Benchmark	2.29	4.69	3.34	-2.33	2.49	3.55	0.64	0.24	1.48	0.49	6.63	-0.41	25.34
Fund 2023	4.40	0.47	0.69	-0.20	1.38	2.50	0.13	-0.69	-2.50	-2.96	6.56	4.68	14.96
Benchmark	5.31	-0.52	0.62	-0.17	2.45	3.39	2.58	-1.26	-1.72	-2.85	5.81	3.52	18.06
Fund 2022	-7.71	-3.25	4.42	-2.23	-1.51	-5.31	8.81	-3.89	-7.30	2.80	3.98	-6.90	-17.98
Benchmark	-3.54	-2.78	3.14	-2.97	-1.41	-6.17	9.69	-2.33	-7.18	5.10	3.43	-7.32	-13.01
Fund 2021	-0.30	1.80	7.71	-0.05	-0.34	4.20	4.08	2.59	-2.89	6.26	1.77	4.84	33.39
Benchmark	0.25	2.41	6.03	1.90	-0.01	4.46	0.70	2.97	-2.35	5.26	0.34	2.94	27.54

Portfolio Breakdowns

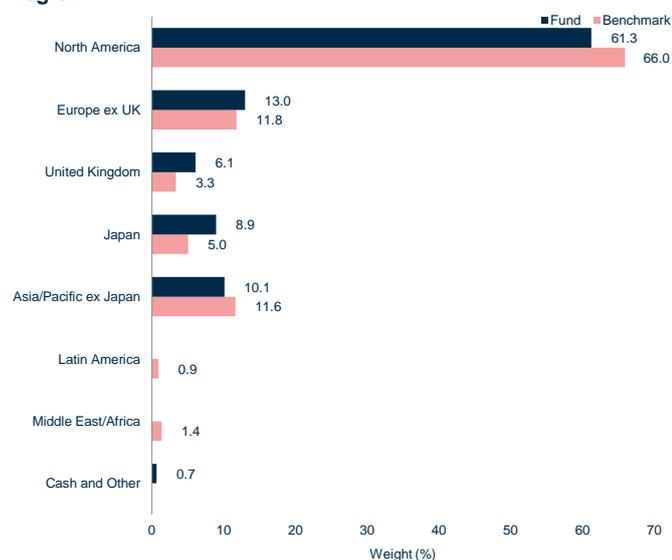
Sector



Market cap



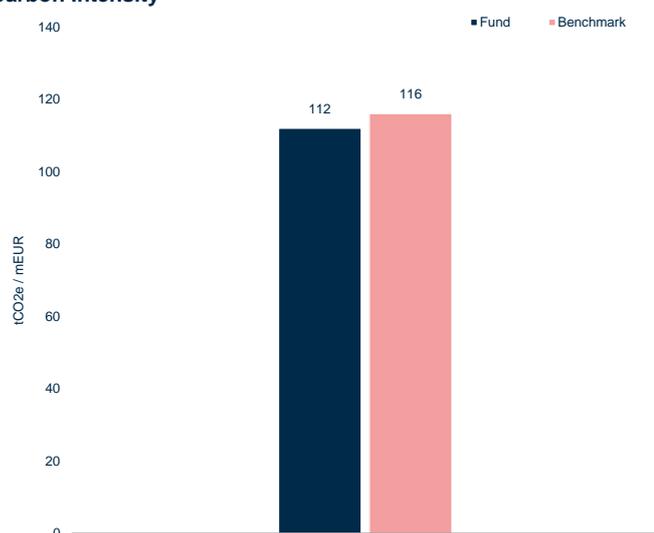
Region



Top Holdings (total 42 holdings)

Name	Weight (%)
Microsoft Corp	5.4
International Business Machines Corp	4.5
JPMorgan Chase & Co	4.2
Broadcom Inc	3.9
Ferguson Enterprises Inc	3.8
Accenture PLC	3.7
Tokyo Electron Ltd	3.6
Ping An Insurance Group Co of China Ltd	3.4
Gaztransport Et Technigaz SA	3.3
Siemens AG	3.2

Carbon Intensity



Fund Information

Fund* Inception Date: 20/12/2013

Management Company
Mirabaud Asset Management (Europe) SA

Custodian: Pictet & Cie (Europe) SA

Auditor: Deloitte Audit Sarl

Transfer Agent: FundPartner Solutions (Europe) SA

Administrator: FundPartner Solutions (Europe) SA

Representative (Switzerland)
Mirabaud Asset Management (Suisse) SA, 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland

Paying Agent (Switzerland)
Mirabaud & Cie SA, 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland

Email: marketing@mirabaud-am.com

Website: <https://www.mirabaud-am.com/>

*Change of name as of 21 May 2025, previously: Mirabaud - Sustainable Global Dividend

Information per Share Class

Name	NAV	Currency	ISIN
Mirabaud - Global Dividend A cap. CHF	169.85	CHF	LU1064860692
Mirabaud - Global Dividend A cap. EUR	226.13	EUR	LU1064860007
Mirabaud - Global Dividend A cap. USD	209.58	USD	LU1008513340
Mirabaud - Global Dividend A dist. EUR	162.34	EUR	LU1064860189
Mirabaud - Global Dividend A dist. GBP	172.72	GBP	LU1064860429
Mirabaud - Global Dividend A dist. USD	141.39	USD	LU1064859926
Mirabaud - Global Dividend D cap. GBP	270.15	GBP	LU1064860858
Mirabaud - Global Dividend D dist. GBP	168.06	GBP	LU1064860932
Mirabaud - Global Dividend G cap. GBP	108.43	GBP	LU3037638726
Mirabaud - Global Dividend I cap. USD	231.08	USD	LU1064861070
Mirabaud - Global Dividend I dist. GBP	189.53	GBP	LU1064861583
Mirabaud - Global Dividend N cap. CHF	110.27	CHF	LU1708482689
Mirabaud - Global Dividend N cap. EUR	196.28	EUR	LU1708482416
Mirabaud - Global Dividend N cap. USD	189.13	USD	LU1708482259
Mirabaud - Global Dividend N dist. CHF	124.39	CHF	LU1708482762
Mirabaud - Global Dividend N dist. EUR	155.15	EUR	LU1708482507
Mirabaud - Global Dividend N dist. USD	153.90	USD	LU1708482333

Risk Summary

Investments in equities are subject to market and currency risks that won't be hedged. The fund may invest in emerging markets that may be more volatile and expose to higher operational risk than equity markets of well-established economies. The fund may invest in equities through structured instruments that would lose their value if their issuer was to default and be unable to meet its contractual obligations. The fund may invest in securities that are less liquid because buyers/sellers are not always in sufficient numbers to trade these securities readily or because they hold a large portion of their shares. The fund may invest beyond its primary universe which may result in additional risks. Investments in China A Shares in Mainland China are performed through the Shanghai-Hong Kong Stock Connect which may entail additional quota limitation, clearing and settlement, regulatory, operational and counterparty risks. Financial derivative instruments may be used as part of the investment process, which may increase the fund volatility and expose the fund to the risk of default of its counterparties. Investments in share-classes that are not denominated in the fund base currency are exposed to losses and gains caused by currency fluctuations. Cash placed in time deposits or money market funds are exposed to their issuer default risk.

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