

Eurizon Fund - Bond EUR Medium Term LTE R, EUR Accumulation



Data as of 06/30/2026

This Sub-Fund is managed by Eurizon Capital SGR S.p.A. - Luxembourg Branch

NAV (in EUR) 332.30
Morningstar Rating TM ★★ ★
Morningstar Rating TM referred to 05/29/2026
Class Unit Inception Date 11/29/1988

Fund Size (in EUR) 192 mil
Fund Manager Andrea Giannotta

Number of Holdings 48

Investment / Performance Objectives & policy

The fund mainly invests in government bonds denominated in euro. The fund generally favours direct investment but may at times invest through derivatives. Specifically, the fund normally invests at least 80% of total net assets in debt and debt-related instruments, including money market instruments, denominated in EUR. The credit rating and duration of securities are usually consistent with those of the benchmark.

The fund may invest in the following asset classes up to the percentages of total net assets indicated:

- corporate debt instruments: 20%

The fund does not invest in asset-backed securities or contingent convertible bonds (coco bonds), but may be indirectly exposed to them (maximum 10% of total net assets).

Non-EUR investments are hedged to EUR.

The fund may use derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure.

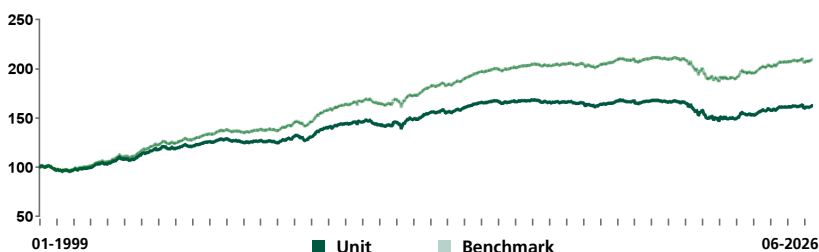
For more information read the Prospectus or Key Information Document (KID).

Benchmark

JPM Emu Government Bond Index 3-5 years

Performance and NAV Evolution*

NAV Evolution since launch



Cumulative and Annualized Performance

	Unit	Benchmark	Unit	Benchmark
	Cumulative		Annualized	
YTD	0.44%	0.66%	-	-
1M	0.24%	0.26%	-	-
3M	1.33%	1.43%	-	-
1Y	0.82%	1.24%	-	-
3Y	8.90%	10.36%	2.88%	3.34%
5Y	-2.32%	-0.20%	-0.47%	-0.04%
Since Launch	-	-	-	-

Fund Statistics

	6M	1Y	3Y	5Y	Since Launch
Annualized Volatility Unit	2.67%	2.21%	2.68%	3.69%	-
Annualized Volatility Benchmark	2.65%	2.18%	2.66%	3.69%	-
Tracking Error Volatility	0.04%	0.05%	0.04%	0.05%	-
Sharpe Ratio	-0.36	-0.46	0.07	-0.57	-
Information Ratio	-12.30	-8.80	-10.20	-7.88	-
Beta	1.01	1.01	1.01	1.00	-

Annual Performance (Calendar Year)

	Unit	Benchmark
2025	2.12%	2.52%
2024	1.97%	2.48%
2023	4.95%	5.37%
2022	-10.29%	-9.91%
2021	-1.67%	-1.21%

*Past performance and/or of relevant benchmark if applicable is not guarantee of future performance. The performances are net of ongoing charges and performance fees and exclude any entry and exit fees. Dividend reinvested / Dividend distributed (depending on the case).
Reference period: YTD (year to date) from 01/01/2026 to the date of this reporting. The returns calculations do not take into account taxes applicable to an average professional client in his or her country of residence. When the currency presented differs from yours, there is a currency risk that may result in a decrease in value.

Risk and Reward Profile



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a lower risk class.

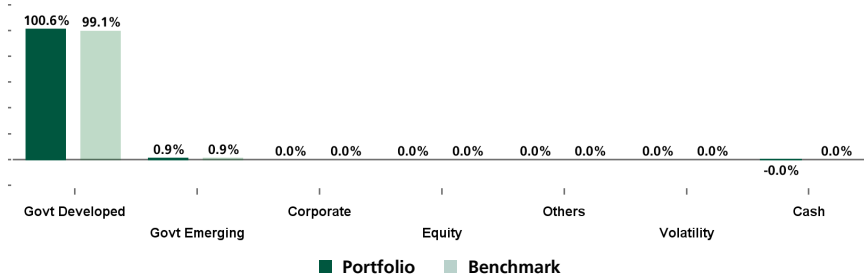
This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

For any further details on investment risks, please refer in particular to the Risks section of the Fund's Prospectus.

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Portfolio Information

Asset Breakdown*



*The Corporate asset class may include issues by local agencies or authorities that are equivalent to Corporate instruments issued in terms of creditworthiness. The Developed Governments asset class may include derivative financial instruments on interbank rates.

Derivatives

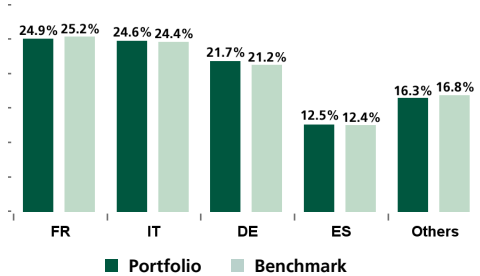
Weight

Currency	-
Equity	-
Interest rate	1.51%

Top 10 Holdings (excluding cash)

	Weight	Sector	Duration	Rating S&P
FRTR 2 3/4 02/25/30	6.23%	Government	3.40	A+
BTPS 3.85 12/15/29	5.25%	Government	3.18	BBB+
FRTR 2.7 02/25/31	5.16%	Government	4.27	A+
BTPS 2.85 02/01/31	5.01%	Government	4.16	BBB+
OBL 2.4 04/18/30	4.99%	Government	3.56	AAA
OBL 2.2 10/10/30	4.98%	Government	3.94	AAA
FRTR 2 1/2 05/25/30	4.68%	Government	3.64	A+
BTPS 3 10/01/29	4.15%	Government	3.01	BBB+
FRTR 0 11/25/30	3.82%	Government	4.27	A+
DBR 2.4 11/15/30	3.58%	Government	4.04	AAA

Duration Contribution by Country



Contribution to Duration by Maturity

	% Contrib.
0-1	0.18%
1-3	-
3-5	99.82%
5-7	0.00%
7-10	-
>10	-
Total	100.00%

Duration Evolution

	Portfolio
01-2026	3.80
02-2026	3.90
03-2026	3.80
04-2026	3.82
05-2026	3.91
06-2026	3.89

Sector Allocation

	Portfolio
Treasury	101.51%
Government Related	
Agency	-
Local Authority	-
Supranational	-
Sovereign	-
Corporate	
Industrial	-
Financial Institutions	-
Utility	-
Securitized	-

Portfolio Characteristics

	Portfolio
Weighted Average Coupon	2.23%
Current Yield	2.24%
Average Rating	A+
Yield to Worst*	2.81%

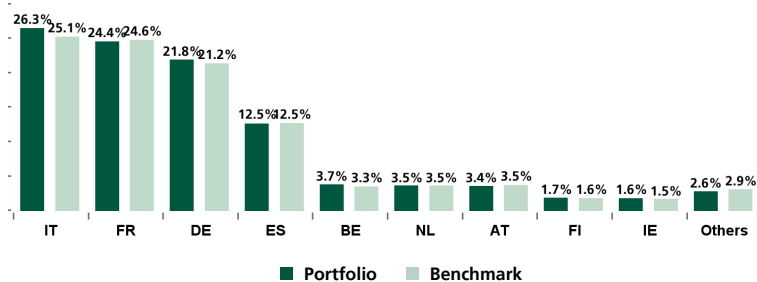
*The portfolio Yield to Worst refers only to the component of fixed income and is calculated as a weighted average of returns of the single bond instruments, where the weighting takes place with respect to the value of the individual instrument. Returns hold account of the operating probabilities of the optional components possibly present in the bonds. The indicator is expressed in the same currency as the fund.

Allocation by S&P Rating / Maturity*

	0-1	1-3	3-5	5-7	7-10	>10	Total
AAA	-	-	25.25%	-	-	-	25.25%
AA	-	-	10.79%	0.00%	-	-	10.79%
A	-	-	38.46%	-	-	-	38.46%
BBB	0.71%	-	26.29%	-	-	-	27.00%
BB	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-
Below B	-	-	-	-	-	-	-
Total	0.71%	-	100.79%	0.00%	-	-	-

*Instruments without ratings are excluded from the calculation.

Geographical Breakdown by Issuer



The sum of the weights represents the total bond exposure, including derivative instruments.

Allocation subject to change. Reference in this document to specific securities should not be construed as recommendation to buy or sell these securities.

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Data as of 06/30/2026

Investment Manager Commentary

Performance and Investment Choices

The 3-5 year Euro Area Government Bonds posted a positive return of 0.26% in June. During the month, European government bond markets were once again driven by the conflict in the Middle East through three channels: the inflation shock, ECB monetary policy decisions, and the subsequent ceasefire and US-Iran agreement. On June 11th, the ECB raised interest rates by 25 bps, the first hike in three years, with President Lagarde citing the risk of energy inflation spilling over into other sectors. Subsequently, the US-Iran deal, the reopening of the Strait of Hormuz and the sharp decline in crude oil prices triggered a bond rally, with inflation expectations falling and prompting markets to reassess the outlook for further ECB tightening. As of July 1st, markets are no longer pricing in any additional rate hikes for the remainder of 2026. These developments were reflected in inflation data, with Eurozone headline CPI slowing more than expected in June to 2.8% YoY (from 3.2%) and core inflation easing to 2.4%, driven falling energy prices. Additionally, economic activity remained resilient. The Eurozone manufacturing PMI eased by 0.2 points but stayed in expansion territory at 51.4, supported by stronger output and domestic demand, easing inflationary pressures and improving business expectations. Meanwhile, the services PMI rose to 48.9 (+1.2 MoM) and the composite PMI remained broadly stable at 48.6. In terms of country-level performance within the 3-5-year segment, returns were positive. In particular, top performers were Ireland (0.350%), Finland (0.311%), Germany (0.304%), Netherlands (0.286%), Austria (0.279%), Italy (0.271%). In contrast, Spain (0.259%), Belgium (0.249%), France (0.220%), Portugal (0.133%) lagged the index. The fund maintained a slight long duration exposure relative to its benchmark, with positions mainly on Germany and a small position on Italy. The performance of the fund was in line with that of the benchmark.

Source: Eurizon Capital SGR S.p.A. - Luxembourg Branch, the Investment Manager of the Sub-Fund.

This commentary constitutes opinions that are subject to change. Past performance is no guarantee of future performance.

Fund Overview

Legal Status	Fonds Commun de Placement (FCP)/UCITS
Home jurisdiction of the Fund	Luxembourg
ISIN Code	LU0012017942
Class Unit Inception Date	11/29/1988
Valuation	Daily
Bloomberg Code	SPIFEMT LX
Entry costs	Max 1.50%
Exit costs	-
Management fees and other administrative or operating costs	0.49% (of which management commission constitutes 0.35%)
Performance fees	-
Minimum amount	50,000 EUR
Taxes	The tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Please refer to your financial and tax advisor.
Management Company	Eurizon Capital SGR S.p.A. - Luxembourg Branch
Investment Manager of the Sub-Fund	Eurizon Capital SGR S.p.A. - Luxembourg Branch
Category	EUR GOVERNMENT BOND

The fund is qualified pursuant to Article 8 of Regulation (EU) 2019/2088; see the Sustainability Report for more details.

The Sub-Fund is not an Index-tracking UCITS and then does not intend to passively replicate, track or leverage the performance of a Benchmark through synthetic or physical replication.

Data as of 06/30/2026

Access to Fund documents and other information in your country

Before making an investment decision, you must read the Prospectus and KIDs, as well as the Management Regulations and the last available annual or semi-annual financial report and in particular the risk factors pertaining to an investment in the Sub-Fund and may be obtained at any time, free of charge on the Management Company's website www.eurizoncapital.com. These documents are available in English (and the KIDs in an official language of your country of residence) and paper copies may also be obtained from the Management Company upon request. This document does not constitute any investment, legal or tax advice. Please liaise with your tax and financial advisor to find out whether the Unit is suitable to your personal situation and understand the related risks and tax impacts.

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IMPORTANT INFORMATION

Source of information and data related to the Unit of the Sub-Fund: Eurizon Capital SGR S.p.A, Società di gestione del risparmio, a public limited company (società per azioni) incorporated in Italy under number 15010 and having its registered office Via Melchiorre Gioia, 22 - 20124 Milan and authorized to act as investment manager under the supervision of CONSOB.

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