

Invesco Balanced-Risk Allocation Fund

Z-Accumulation Shares

SEDOL: BCGCV66 | ISIN: LU0955861710 | Bloomberg code: INBAEUA LX

Why invest in this fund

- 1 Enhanced diversification.** We seek to strategically balance risk across a diverse set of macroeconomic factors to provide enhanced diversification.
- 2 Adaptability.** We have the tactical flexibility to alter exposure to individual assets to match the strategy to the prevailing environment.
- 3 Diversified approach.** Our diversified approach and monthly rebalancing allow us to potentially limit the frequency and magnitude of large drawdowns.

This marketing communication is for Professional investors and may also be used by financial intermediaries in the United States, as defined in the important information section. Investors should read the legal documents prior to investing.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the Fund. The Fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the Fund. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the Fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs.

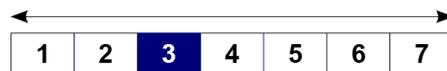
Fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Risk allocation (%)

Name	Risk	Contribution
Real Return	3.52	39.74
Growth	3.86	43.59
Defense	1.47	16.67

Risk indicator

 Lower risk Higher risk


The Risk indicator is subject to change and is correct based on the data available at the time of publication.

Fund overview

Portfolio managers (Fund tenure)	Scott Wolle (2009)
Total net assets	EUR 607.89 million
Original fund launch date	01 September 2009
Share class launch date	21 August 2013
Reposition date	N/A
Legal status	Luxembourg SICAV with UCITS status
Share class currency	EUR
Current NAV	EUR 15.37
Benchmark index	Invesco Balanced-Risk Allocation Fund Blended Benchmark

Portfolio breakdown (%)

Bonds	158.0
Japan	15.8
Germany	15.2
Canada	15.0
Australia	14.4
UK	9.4
US	9.2
Equities	98.8
US	14.0
UK	11.0
Japan	9.3
Europe	8.3
Emerging	6.9
Hong Kong	0.0
Commodities	82.6
Agriculture	14.6
Energy	13.0
Precious Metals	7.0
Industrial Metals	6.8
Options	42.6

Past performance does not predict future returns. Data points are as at month end.

Performance

■ Fund ■ Benchmark index



Cumulative performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	13.01	22.86	9.86	1.90
Index	5.54	21.41	11.19	2.14

*ACR - Annual Compound Return

Calendar year performance (%)

	2025	Since inception (annualised)
Fund	6.10	4.79
Index	0.92	4.16

Standardised rolling 12-month performance (%)

	02.16	02.17	02.18	02.19	02.20	02.21	02.22	02.23	02.24	02.25	02.26
Fund	13.38	3.63	-1.38	0.74	14.58	3.57	-13.66	4.80	4.13	13.01	
Index	9.08	2.12	3.87	-	6.21	11.58	-17.92	8.36	5.63	5.54	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. Source: © 2026 Invesco. Gross income re-invested to 28 February 2026 unless otherwise stated. All performance data on this factsheet is in the currency of the share class.

Benchmark index

Benchmark index: 50% Bloomberg Germany Govt. Over 10 Year Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return).

Previous Benchmark: 60% MSCI World Index (EUR-hedged) / 40% JP Morgan GBI Global Europe (Traded) up to 13 October 2021 and 50% FTSE German Government Bond 10 Years+ Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return) up to 30 November 2023.

Benchmark index source: RIMES.

The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

Important information

This marketing communication is for Professional investors in Austria, Belgium, Switzerland, Germany, Spain, Finland, France, Greece, Ireland, Isle of Man, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Sweden and Dubai. Investors should read the legal documents prior to investing. This communication may also be used by financial intermediaries in the United States as defined below. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise.

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Costs and charges of the Fund

For further information on charges that apply to each share class of the Fund, please refer to the relevant Key Information Documents: www.invesco.com/lu-manco/en/home.html.

Glossary

ACR / Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.

Benchmark index: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.

Country of risk: Used to classify stocks, identifies the main country of operations/ exposure of a firm.

Distribution frequency: How often dividends and/or interest generated by an investment product are disbursed to investors.

Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.