This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

28 August 2026

Neuberger Next Generation Space Economy Fund

MORNINGSTAR MEDALIST RATING™

Bronze

Analyst-Driven %
10
Data Coverage %
81

FUND OBJECTIVE

The fund seeks to achieve long-term capital appreciation through investing primarily in a portfolio of global equity holdings, focusing on companies that are involved in or derive benefit from the Next Generation Space Economy.
The Next Generation Space Economy focuses on companies involved in space related industries, such as satellite technology and manufacturing, launch enablers, cyber and communication technologies and internet connectivity and navigation, and space tourism and insurance.

MANAGEMENT TEAM

Hari Ramanan
Co-Portfolio Manager

Evelyn Chow
Co-Portfolio Manager

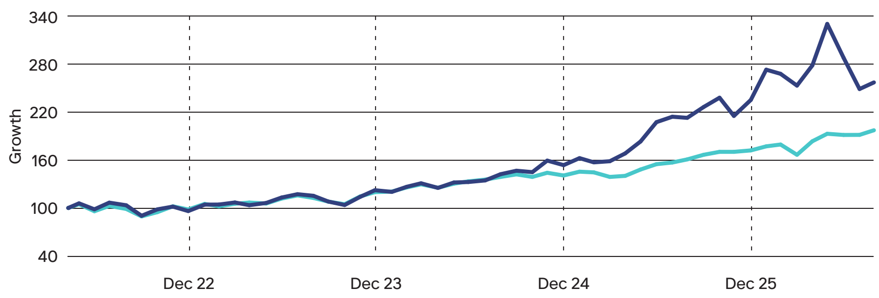
Paul Martinez
Co-Portfolio Manager

FUND FACTS

Inception Date (Fund)	10 May 2022
Base Currency (Fund)	USD
Fund AUM (USD million)	677.57
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
USD I Accumulating Class	3.33	-22.19	9.33	20.87	30.75	-	-	24.55
Benchmark (USD)	2.67	1.92	14.31	22.35	20.48	-	-	17.02

12 MONTH PERIODS (%)[1]	Aug16 Aug17	Aug17 Aug18	Aug18 Aug19	Aug19 Aug20	Aug20 Aug21	Aug21 Aug22	Aug22 Aug23	Aug23 Aug24	Aug24 Aug25	Aug25 Aug26
USD I Accumulating Class	-	-	-	-	-	-	11.51	23.50	49.72	20.87
Benchmark (USD)	-	-	-	-	-	-	13.95	23.44	15.79	22.35

CALENDAR (%)	2017	2018	2019	2020	2021	2022[5]	2023	2024	2025	2026[6]
USD I Accumulating Class	-	-	-	-	-	-3.90	27.26	25.76	53.25	9.33
Benchmark (USD)	-	-	-	-	-	-1.91	22.20	17.49	22.34	14.31

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.
Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 10 May 2022 to latest month end.
[5]Data shown since the share class inception date.
[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk
Rocket Lab Corporation	4.31	0.03
Planet Labs PBC	3.62	0.00
Indra Sistemas, S.A.	3.24	0.01
Space Exploration Technologies Corp.	3.21	0.07
AST SpaceMobile, Inc.	3.10	0.01
Viasat, Inc.	3.00	0.00
MDA Space Ltd.	2.76	0.00
Palo Alto Networks, Inc.	2.65	0.30
Garmin Ltd.	2.44	0.04
Singapore Technologies Engineering Ltd	2.39	0.01

CONTACT

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Calls are recorded

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Neuberger Next Generation Space Economy Fund

RISK CONSIDERATIONS

Equity Risk: Stock markets can be volatile and stock prices can change substantially.

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Smaller Companies Risk: The fund may invest in small capitalisation companies. Such investments involve greater risk than is customarily associated with larger, more established companies due to the greater business risks of small size, limited markets and financial resources, narrow product lines and a frequent lack of depth of management.

Concentration Risk: The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

Stock Connect Risk: The Shanghai/Shenzhen-Hong Kong Stock Connect are relatively new trading programmes, where many of the relevant regulations are untested and subject to change at any moment as well as not as active as exchanges in more developed markets which may affect the ability to sell your shares. Additional risks needs to be considered and you should refer to the 'investment risk' section of the prospectus for details.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Non-Complex Risk: The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk
Industrials	42.51	10.59
Information Technology	31.88	31.20
Communication Services	12.35	7.69
Consumer Discretionary	5.58	8.72
Materials	3.47	3.80
Financials	0.93	16.95
Consumer Staples	0.00	4.65
Energy	0.00	4.01
Health Care	0.00	8.49
Real Estate	0.00	1.56
Utilities	0.00	2.33
Cash	3.29	0.00

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk
United States	58.87	63.32
Japan	8.96	5.09
Italy	5.90	0.72
France	4.66	2.08
United Kingdom	3.91	3.17
Spain	3.24	0.87
Canada	2.76	3.05
Korea	2.43	2.47
Singapore	2.39	0.40
Netherlands	2.21	1.28

CHARACTERISTICS

	Fund	Bmrk
Number of Securities	55	2,458
Weighted Average Market Cap (USD Million)	369,626	1,075,582
Forward Price/Earnings (P/E) ratio	26.78	18.42
FY 1-2 EPS Growth (%)	25.06	20.92
Dividend Yield (%)	0.63	1.50
Price / Sales	3.74	3.26

REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk
United States	58.87	63.32
Europe ex-UK	16.01	11.25
Japan	8.96	5.09
Asia Pacific ex-Japan	6.20	12.09
United Kingdom	3.91	3.17
Canada	2.76	3.05
Africa / Middle East	0.00	1.23
Latin America	0.00	0.79
Cash	3.29	0.00

28 August 2026

Neuberger Next Generation Space Economy Fund

ASSET SUMMARY

	Fund
Cash Equivalents (%)	3.29
Assets in Top 10 Holdings (%)	30.71

I SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment
EUR I Accumulating Class	8.69	0.00%	1.05%*	0.85%	1,000,000
EUR I Accumulating Class Unhedged	8.76	0.00%	1.05%*	0.85%	1,000,000
EUR I Distributing Class - Unhedged	12.19	0.00%	0.95%**	0.85%	1,000,000
USD I Accumulating Class	25.77	0.00%	1.03%**	0.85%	1,000,000

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
EUR I Accumulating Class	12-05-2026	Sector Equity Technology	IE000B9NBEP8	NBNGSEI	154747954
EUR I Accumulating Class Unhedged	05-06-2026	Sector Equity Technology	IE000EWE99X2	NBNGEIA	155973389
EUR I Distributing Class - Unhedged	01-12-2025	Sector Equity Technology	IE000P6FPY33	NUNGSEI	150740018
USD I Accumulating Class	10-05-2022	Sector Equity Technology	IE000PK18K22	NBGSEIA	118450418

*The ongoing charge figure (which includes the management fee) is an annual charge based on estimated expenses.

**The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

For a full glossary of terms, please refer to **www.nb.com/glossary**

Neuberger Next Generation Space Economy Fund

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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