Invesco Global Consumer Trends Fund
Z (EUR)-Acc Shares
30 September 2025

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective
The Fund aims to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals. For the full objectives and investment policy please consult the current prospectus.

Key facts

Ido Cohen
Managed fund since
May 2011


Juan Hartsfield
Managed fund since
January 2009

Share class launch
08 March 2018

Original fund launch
03 October 1994

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
USD 2.52 bn

Reference Benchmark
MSCI World Consumer Discretionary Index (Net Total Return)

Bloomberg code
INGLZEA LX

ISIN code
LU1762220850

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★★

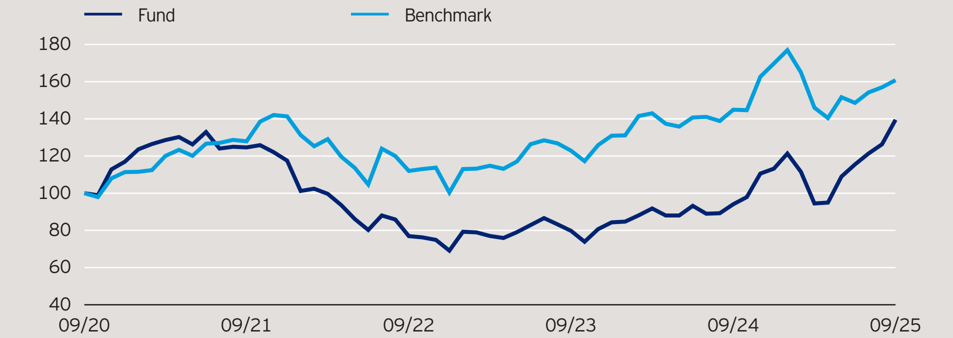
Risk Indicator [1]
Lower risk — Higher risk

1	2	3	4	5	6	7

Investment risks
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

Fund Strategy
An active, multi-cap global fund focused on capturing consumer trends driven by changes in standards of living, demographics and connectivity. The investment team employs a three-pillar approach to the investment process: 1) research-driven security selection applied through fundamental analysis, valuation and timeliness; 2) portfolio construction determined by consistent diversification practices and strict sell disciplines; 3) risk management and analysis of external thematic factors integrated at every stage of the investment process.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*


Cumulative performance*

in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	23.25	23.25	10.44	48.28	81.36	39.50
Benchmark	-5.28	-5.28	2.44	10.97	43.57	60.79

Calendar year performance*

in %	2020	2021	2022	2023	2024
Fund	48.29	0.46	-41.18	22.01	34.24
Benchmark	25.34	26.89	-29.00	30.48	29.66

Standardised rolling 12 month performance*

in %	09.15 09.16	09.16 09.17	09.17 09.18	09.18 09.19	09.19 09.20	09.20 09.21	09.21 09.22	09.22 09.23	09.23 09.24	09.24 09.25
Fund	-	-	0.00	-3.54	32.92	24.63	-38.28	3.67	17.97	48.28
Benchmark	-	-	0.00	7.92	16.77	27.89	-12.44	9.71	17.94	10.97

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2025 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 September 2025 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

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Z (EUR)-Acc Shares

30 September 2025

Holdings and active weights*

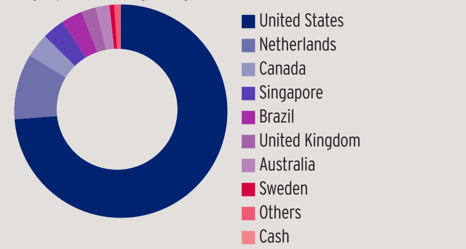
(total holdings: 45)

Top 10 holdings	%
Nebius	9.9
Tesla	9.9
Amazon	8.4
Meta Platforms 'A'	7.6
AppLovin 'A'	5.0
CoreWeave 'A'	4.2
Nvidia	4.2
Shopify 'A'	3.6
DoorDash 'A'	3.6
Sea ADR	3.4

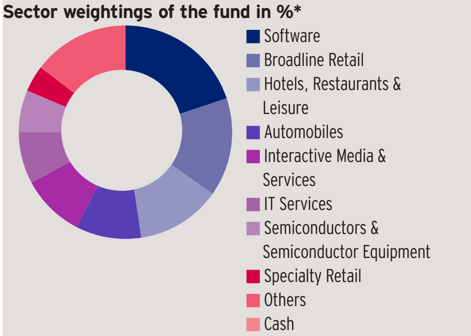
Top 10 overweight	+
Nebius	9.9
Meta Platforms 'A'	7.6
AppLovin 'A'	5.0
CoreWeave 'A'	4.2
Nvidia	4.2
Shopify 'A'	3.6
Affirm	2.8
Sea ADR	2.6
DoorDash 'A'	2.4
Modine Manufacturing	2.3

Top 10 underweight	-
Amazon	16.9
Tesla	5.6
Home Depot	4.9
McDonalds	2.6
Toyota Motor	2.2
Sony	2.1
TJX	1.9
LVMH Moet Hennessy Louis Vuitton	1.8
Lowes	1.7
Cie Financiere Richemont	1.2

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Benchmark
United States	73.8	73.1
Netherlands	9.9	1.1
Canada	3.6	1.0
Singapore	3.4	0.9
Brazil	3.2	1.3
United Kingdom	2.3	2.2
Australia	2.1	1.3
Sweden	0.7	0.3
Others	0.9	19.0
Cash	0.1	0.0

Sector weightings*

in %	Fund	Benchmark
Software	19.9	0.0
Broadline Retail	14.9	31.0
Hotels, Restaurants & Leisure	12.8	16.8
Automobiles	9.9	22.7
Interactive Media & Services	9.6	0.0
IT Services	7.9	0.0
Semiconductors & Semiconductor Equipment	6.4	0.0
Specialty Retail	4.0	15.2
Others	14.6	14.4
Cash	0.1	0.0

Financial characteristics*

Average weighted market capitalisation	EUR 661.80 bn
Median market capitalisation	EUR 46.31 bn

NAV and fees

Current NAV
EUR 20.73

12 month price high
EUR 20.89 (23/09/2025)

12 month price low
EUR 12.16 (07/04/2025)

Minimum investment [2]
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
0.75%

Ongoing costs [3]
1.12%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

Important Information

[1]The Risk Indicator is subject to change and is correct based on the data available at the time of publication.
[2]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[3]The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability – related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager https://www.invescomanagementcompany.lu:

UN Global Compact	- Non-Compliant
Country sanctions	- Sanctioned investments are prohibited*
Controversial weapons	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
Coal	- Thermal Coal extraction: >=5% of revenue - Thermal Coal Power Generation: >=10% of revenue
Unconventional oil & gas	- >= 5% of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
Tobacco	- Tobacco Products production: >=5% of revenue - Tobacco related products and services: >=5% of revenue
Others	- Recreational cannabis: >=5% of revenue
Good governance	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: https://www.invescomanagementcompany.lu/lux-manco/literature.

Invesco's Approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.