

Amundi Core Global Government Bond RHE

BOND

FACTSHEET

Marketing
Communication

30/06/2026

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 89.16 (EUR)
(D) 82.70 (EUR)

NAV and AUM as of : 30/06/2026

Assets Under Management (AUM) :
4,149.99 (million EUR)

ISIN code : LU0987207585

Bloomberg code : (A) AMIGREC LX
(D) AMIGRED LX

Benchmark :
J.P. Morgan GBI Global Total Return Index Level
Unhedged EUR

Objective and Investment Policy

This funds seeks to replicate as closely as possible the performance of the J.P. Morgan Government Bond Index Global (GBI Global) index whether the trend is rising or falling.

Risk Indicator (Source : Fund Admin)



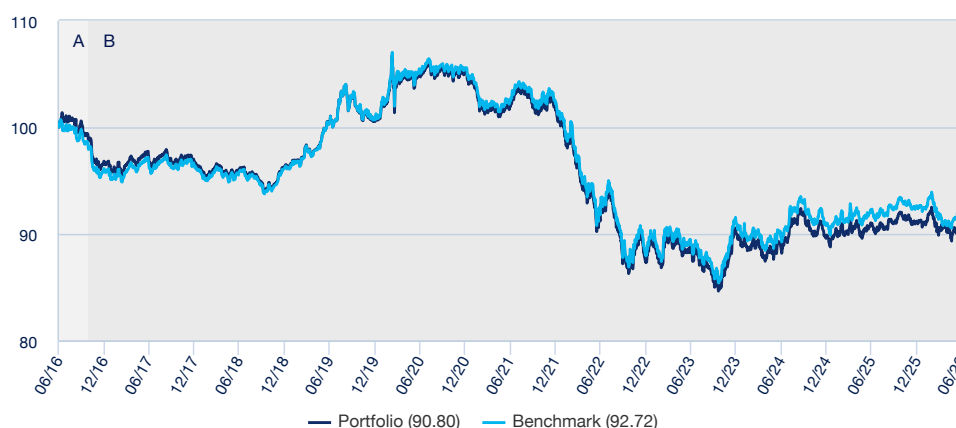
Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 4 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 30/06/2016 to 30/06/2026* (Source: Fund Admin)



A : Simulation based on the performance from September 25, 2008 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX GLOBAL BOND" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES on October 31, 2016.

B : Performance of the Sub-Fund since the date of its launch

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2025	29/05/2026	31/03/2026	30/06/2025	30/06/2023	30/06/2021	18/05/2009
Portfolio	-0.36%	0.23%	0.45%	-0.13%	2.74%	-11.07%	21.81%
Benchmark	0.19%	1.35%	0.96%	0.50%	4.00%	-9.63%	27.13%
Spread	-0.55%	-1.12%	-0.51%	-0.63%	-1.27%	-1.44%	-5.32%

Calendar year performance* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	1.46%	-0.33%	3.24%	-14.17%	-3.29%	4.59%	4.33%	-0.45%	0.01%	2.93%
Benchmark	1.72%	-0.16%	3.52%	-13.98%	-3.09%	4.88%	4.63%	-0.27%	0.40%	2.34%
Spread	-0.26%	-0.17%	-0.28%	-0.19%	-0.20%	-0.28%	-0.31%	-0.19%	-0.39%	0.58%

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk indicators (Source: Fund Admin)

	1 year	3 years	Inception to date *
Portfolio volatility	3.19%	4.20%	3.70%
Benchmark volatility	3.10%	4.21%	3.72%
Sharpe ratio	-0.56	-0.47	0.18

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Portfolio Indicators (Source: Fund Admin)

	Portfolio
Modified duration ¹	6.33
Average rating ²	A+
Yield To Maturity	3.57%

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield.

² Based on cash bonds and CDS but excludes other types of derivatives

Holdings : 1128

BOND

**Stéphanie Pless**Head of Fixed Income Index
Management**Olivier Chatelot**

Lead Portfolio Manager

Management commentary

Financial markets have evolved in a context of renewed optimism regarding the end of the war in the Middle East, with Trump displaying his willingness to reach an agreement and signing a memorandum of understanding on June 17. Progress on peace efforts and prospects for supply normalization have led to a significant drop in the price of a barrel of oil and its trajectory by the end of the year, reversing the surge observed since the start of the conflict.

Growing confidence in a Middle East agreement has encouraged more oil tankers to cross the Strait of Hormuz. Supply has also increased in key market segments, with buyers facing a rise in crude offers from other exporting regions. However, inflation in May rose in major global economies, and Central Banks adjusted their various interventions towards a more restrictive monetary policy.

In the eurozone, overall inflation stood at 3.2% in May (3.0% in April) and growth remains sluggish, at +0.3% (excluding Ireland) in the first quarter of 2026.

In this context, the ECB raised its key rate by 25 bps in June, to 2.25%. The ECB's new projections are 3.0% in 2026 and 2.3% in 2027 for growth, slightly revised downward. Meanwhile, inflation excluding energy and food prices is now expected to rise slightly, to 2.5% in 2026 and 2027. The ECB's statement also notes upside risks for inflation and downside risks for economic activity, but that "the full implications of the war for inflation and medium-term growth will depend on the intensity and duration of the energy price shock, as well as the extent of its indirect and second-round effects."

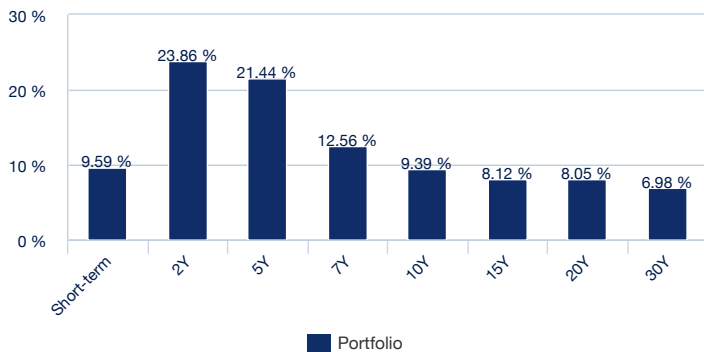
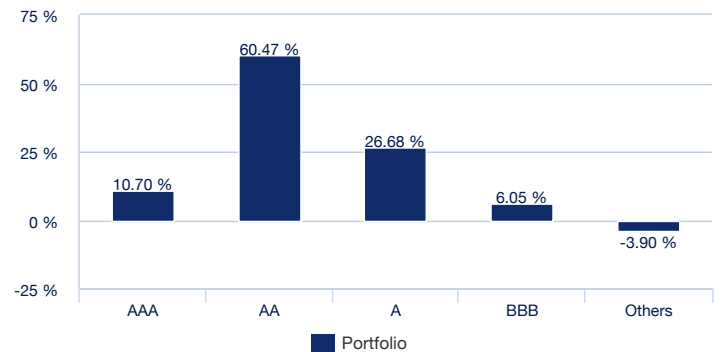
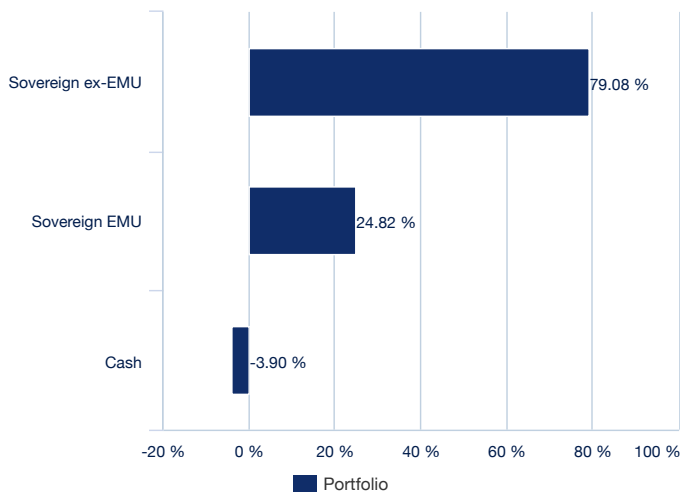
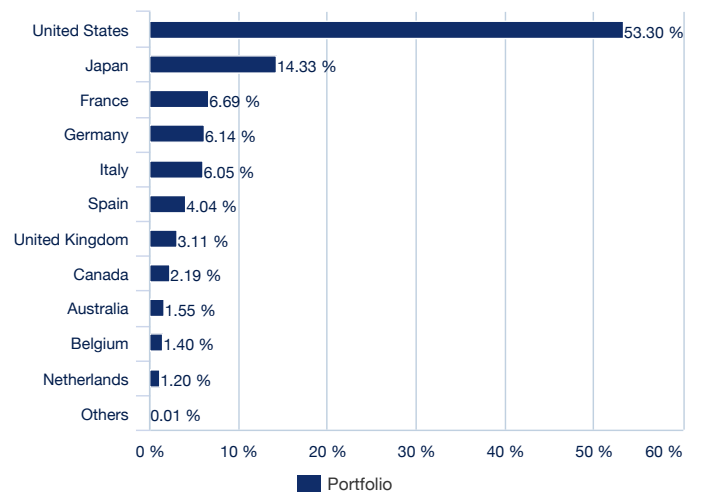
ECB President Christine Lagarde emphasized that this decision to raise rates was not an "insurance hike" intended to offset potential future inflationary threats. Ultimately, the latest inflation estimates for June came out lower, at 2.8%, illustrating a past inflation shock, thus leading the market to postpone and reduce expectations for rate hikes.

In the United States, the Fed kept its rates unchanged in June, targeting a range of 3.75% and thus adopting a wait-and-see stance. The new Fed Chairman, Kevin Warsh, estimated that artificial intelligence could bring significant productivity gains to American workers, but his first FOMC meeting as Chairman reassured investors about a more restrictive orientation. Markets now anticipate a 25 bps Fed hike towards the end of the year, or even more in the first quarter of 2027. The 2-year yield rose by 17 basis points after the meeting, illustrating the credibility given to his speech by the markets.

Data released in June confirmed this cautious stance: overall inflation in the United States jumped to a three-year high of 4.2% in May (compared to 3.8% in April and 3.3% in March). Core inflation, which excludes volatile food and energy prices, rose slightly to 2.9% (2.8% the previous month), which could indicate that inflationary spillovers in the broader economy remain relatively moderate. U.S. real GDP increased at an annual rate of 2.1% in the first quarter of 2026, compared to 0.5% in the fourth quarter of 2025.

In this context, sovereign yields moved in contrasting ways in June. In Europe, rates fell across the curve. Ten-year yields ended the month at 2.86% in Germany (-8 bps), 3.34% in Spain (-1 bp), and 3.63% in Italy (-2 bps). In the 2-year segment, yields were at 2.53% in Germany (unchanged), 2.70% in France (+3 bps), 2.59% in Spain (-1 bp), and 2.70% in Italy (+3 bps). In the United States, yields increased this month: the 10-year yield ended at 4.46% (+3 bps) and the 2-year at 4.17% (+17 bps).

This portfolio is managed on an index basis relative to the J.P. Morgan Government Bond Index Global (GBI Global). We minimize the relative sensitivity exposure between the portfolio and its index by investing in a limited number of securities, ensuring minimal risk.

Portfolio Breakdown (Source: Amundi)**By maturity (Source: Amundi)****By rating (source : Amundi)****By issuer (Source: Amundi)****By country (source : Amundi)**

BOND

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	29/06/2016
Share-class reference currency	EUR
Classification	-
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0987207585 (D) LU0987207668
Bloomberg code	AMIGREC LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	3.50%
Management fee (p.a. max)	0.10% IAT
Performance fees	No
Maximum performance fees rate (% per year)	-
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.25%
Transaction costs	0.02%
Conversion charge	1.00 %
Minimum recommended investment period	4 years
Benchmark index performance record	01/04/2026: 100.00% JP MORGAN GBI GLOBAL 25/09/2008: 100.00% JP MORGAN GBI GLOBAL IG EURO HEDGED
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+3
Subscription Value Date	D+3
Characteristic	No

Important information

Note on the Fund management company and the fund Sub-fund of the Luxembourg SICAV Amundi Index Solutions (the 'Sub-fund' or the 'Fund' and the 'SICAV'). The SICAV is an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a société d'investissement à capital variable and registered with the Luxembourg Trade and Companies Register under number B206810. The SICAV has its registered office at 5, allée Scheffer, L-2520 Luxembourg. The Sub-fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier of Luxembourg and in France by the AMF. The SICAV has other Sub-funds which are described in the prospectus. Not all sub-funds will necessarily be registered or authorized for sale in jurisdictions of all investors. The Fund is described in a Key Information Document (KID), or Key Investor Information Document (KIID) for UK investors, and prospectus. The Funds KID, or KIID for UK investors, must be made available to potential subscribers prior to subscription. The Funds reference material (KIID, prospectus, annual and semi-annual reports) can be obtained from Amundi on request, or obtained via the amundi.fund.com website. In the United Kingdom (the "UK"), this website is being issued by Amundi (UK) Limited, 77 Coleman Street, London EC2R 5BJ, UK. Amundi (UK) Limited is authorised and regulated by the Financial Conduct Authority ("FCA") and entered on the FCA's Financial Services Register under number 114503. This may be checked at <https://register.fca.org.uk/> and further information of its authorisation is available on request. Each fund and its relevant sub-fund(s) under its respective fund range that is referred to in this website (each, a "Fund") is a recognised collective investment scheme for the purposes of Section 264 of the Financial Services and Markets Act 2000 (the "FSMA"). Potential investors in the UK should be aware that none of the protections afforded by the UK regulatory system will apply to an investment in a Fund and that compensation will not be available under the UK Financial Services Compensation Scheme. Regarding Funds admitted on a regulated market, the listing is subject to a volatility control mechanisms to ensure that the ETF price does not deviate significantly from a reference price set by the listing rules of the relevant regulated market, notably through the implementation of a trading halt mechanism in case of significant deviation from this reference price. The Fund offers no capital guarantee. Investors may not get back the full amount of their initial investment, particularly in the event that the benchmark index falls. Subscribing to a UCITS may involve risks. Potential investors are advised to read the Funds risk profile, which is described in detail in the prospectus. The amount that is reasonable to invest in the Fund will depend on the personal circumstances of each investor. To determine this amount, investors should take into account their financial situation, personal assets, and current and future requirements, as well as considering their willingness to accept risks or conversely their preference to invest cautiously. Investors are also strongly recommended to sufficiently diversify their investments so as to avoid being exposed solely to the risks of this Fund. Investors should therefore seek advice in this regard from their usual advisors (legal, tax, financial and/or accounting) before purchasing any units of the Fund. The source of the data contained in this document is Amundi Asset Management unless otherwise stated. **Policy regarding portfolio transparency and warning on secondary market** The policy regarding portfolio transparency and information on the funds assets are available on amundi.fund.com. Shares purchased on the secondary market cannot usually be sold directly back to the fund. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. Investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them.