



R-co Thematic Blockchain Global Equity P EUR

International Equity SICAV

 SFDR
 Article 8

COUNTRY OF REGISTRATION  FR  AT  BE  CH  DE  ES  LU  NL

INVESTMENT OBJECTIVE

The management objective of the R-co Thematic Blockchain Global Equity sub-fund is to outperform its performance indicator, the MSCI Daily TR Net World index with dividends reinvested (MSDEWIN) in euro, over the recommended investment period (greater than or equal to five years) by seeking to invest in equities of companies active in the blockchain sector.

PERFORMANCE CHART SINCE INCEPTION


AS OF 30/06/2026

 ISIN
FR0014008MC8
 Net Asset Value
199,96 €
 AuM
132,96 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2026	1 year	3 years	5 years	Inception
Fund	-13,63	-2,86	-0,36	107,30	-	99,96
Benchmark	1,34	12,68	24,58	61,79	-	74,80
Relative Difference	-14,96	-15,54	-24,94	45,51	-	25,16

ANNUAL PERFORMANCE (%)

	2025	2024	2023
Fund	9,45	53,02	65,01
Benchmark	6,77	26,60	19,60
Relative Difference	2,69	26,42	45,41

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	27,48	-	19,01
Benchmark	17,38	-	15,06
Relative Difference	10,10	-	3,95

Past performance is not a reliable indicator of future performance.

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	34,26	34,98	-
Bench. volatility (%)	9,22	13,10	-
Sharpe Ratio*	-0,13	0,70	-
Tracking error (%)	29,05	27,87	-
Information Ratio	-0,92	0,26	-
Beta	2,51	1,73	-

Calculation: weekly basis. The figures provided relate to past months and years.

*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



Portfolio

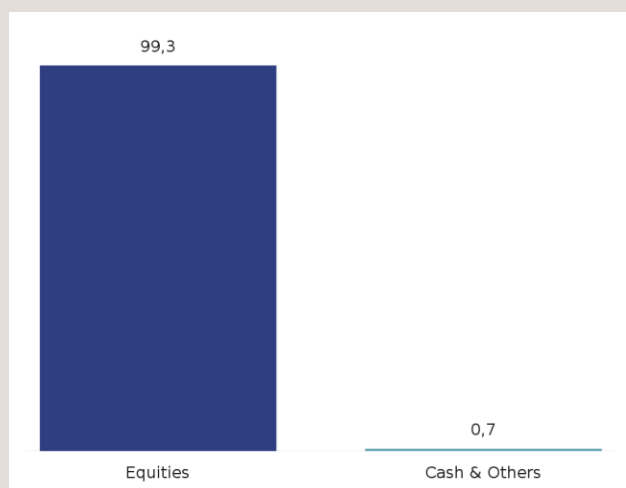
TOP HOLDINGS (%)

Total number of securities	51
Name	%
Galaxy Digital Inc	8,5
Core Scientific Inc	8,2
Hut 8 Corp	7,3
Coinbase Global Inc	6,2
Abaxx Technologies Inc	5,6
Cleanspark Inc	4,4
Figure Technology Solutions In	4,2
Hyperliquid Strategies Inc	3,4
Riot Platforms Inc	3,1
Snowflake Inc	2,8

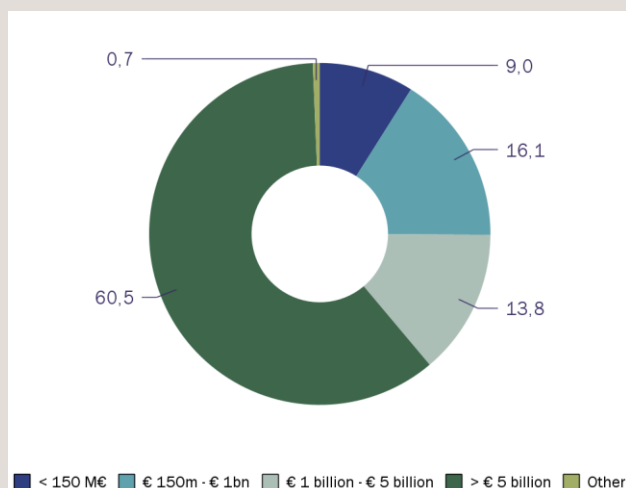
MAIN TRANSACTIONS OVER THE MONTH

Purchases	Sector
Abaxx Technologies Inc	Industrial uses / Audit trails
Hyperliquid Strategies Inc	Digital assets / Fintech
Galaxy Digital Inc	Digital assets / Fintech
Coinbase Global Inc	Digital assets / Fintech
Lufax Holding Ltd	Digital assets / Fintech
Sales	Sector
Corp ACCIONA Energias Renovabl	Industrial uses / Audit trails
Core Scientific Inc	Blockchain Infrastructure
Galaxy Digital Inc	Digital assets / Fintech
Hut 8 Corp	Blockchain Infrastructure
Cleanspark Inc	Blockchain Infrastructure

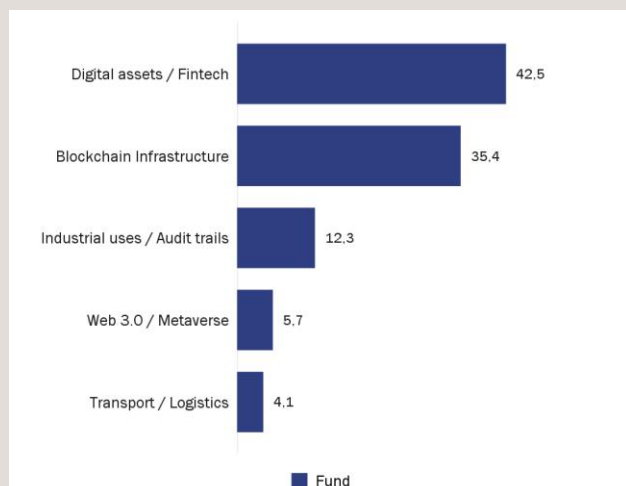
ASSET CLASS EXPOSURE (%)



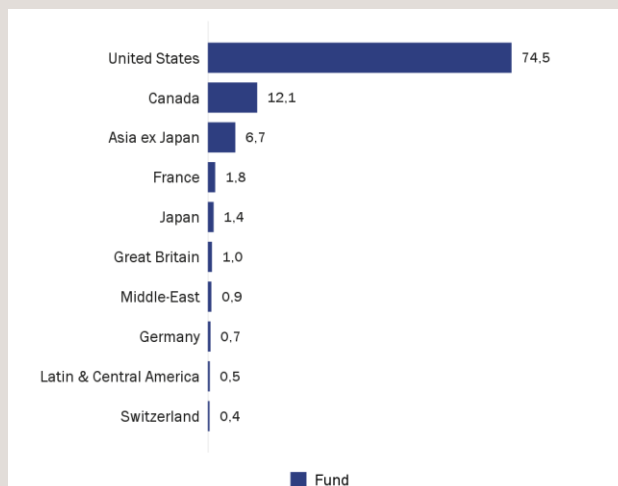
DISTRIBUTION BY SIZE OF CAPITALIZATION (%)



SECTOR EXPOSURE (%)



BREAKDOWN BY COUNTRY (%)

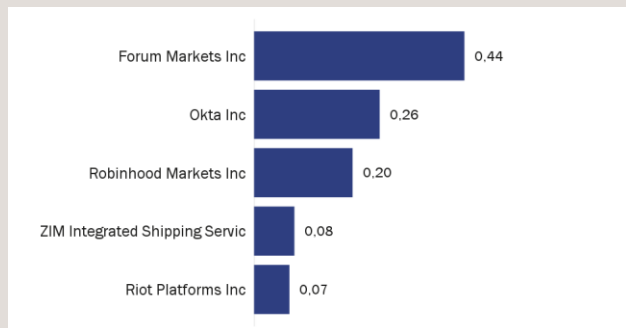


Source: Rothschild & Co Asset Management



Performance analysis

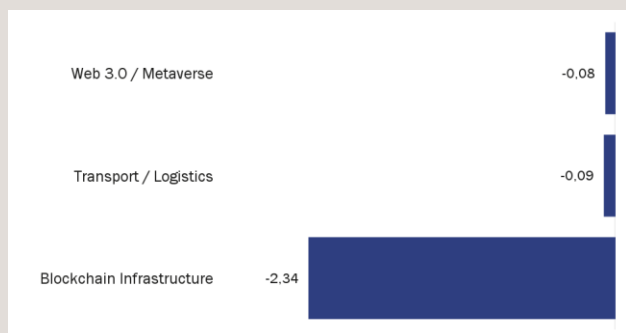
BEST CONTRIBUTIONS BY ASSET (%)



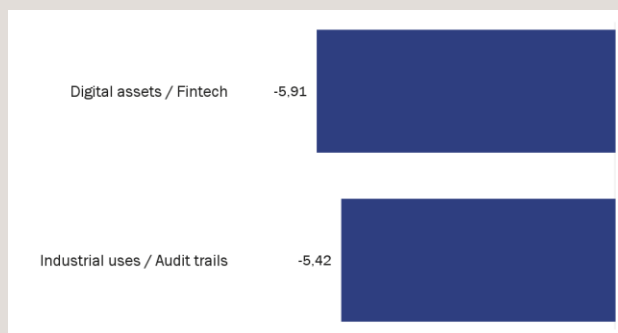
WORST CONTRIBUTIONS BY ASSET (%)



BEST CONTRIBUTIONS BY SECTOR (%)



WORST CONTRIBUTIONS BY SECTOR (%)



Source: Rothschild & Co Asset Management

Definition of investment themes

Blockchain infrastructure

Blockchain relies on specific physical infrastructures and computer networks, the needs of which are met by specialised companies.

- New opportunities are opening up for the transport sector, such as improving logistics tracking, optimising the carbon footprint or simplifying customs processing.

Digital assets and fintech

A revolution is underway for money transfers, payment solutions and asset trading, including through tokenisation.

- Decentralisation of web applications, social networks and online communities will become the new technological norm, with innovative business models starting to emerge, such as play-to-earn platforms or online identity management.

- Companies from vertical sectors (industry, consumer goods, natural resources...) rely on blockchain to develop solutions to increase their operational efficiency and transparency.



Characteristics

Legal

Legal form	SICAV
Domicile	France
AMF Classification	-
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	08/07/2022
Class inception	08/07/2022
Investment horizon	5 years
Benchmark	MSCI World NTR EUR

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild & Co Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Charles-Edouard BILBAULT / Klara SOK

Risk level

Lower risk					Higher risk	
1	2	3	4	5	6	7
Potentially lower return					Higher yield potential	

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 6 of 7, which is a high risk class. This means that the potential losses associated with the future performance of the product are high and, if market conditions deteriorate, it is very likely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fees

Subscription fee (max) / Redemption fee (max.)	3% / None
Financial management fees	1,30% Maximum total including VAT of net assets
Ex-post ongoing charges	1,14%
Performance fee	20% above the benchmark index
Administrative fees	0,25%



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