Invesco

Data as at 31 August 2026

Invesco Euro Short Term Bond Fund

Z-Accumulation Shares

SEDOL: BYP4HY7 | ISIN: LU1590491913 | Bloomberg code: INESTZA LX

Why invest in this fund

1. A high credit quality Euro focussed portfolio.
2. Invests flexibly in opportunities outside Europe, aiming to provide diversification benefits and increase potential for added value
3. Short term focus can provide relative capital stability in volatile markets.

Top 10 issuers
(% of total market value)

	Fund
Italy Buoni Poliennali Del Tesoro	15.7
Spain Government Bond	9.8
French Republic Government Bond OAT	6.4
Bundesschatzanweisungen	5.6
European Union	2.9
Kingdom of Belgium Government Bond	2.5
Bundesobligation	2.4
Bundesrepublik Deutschland Bundesanleihe	2.2
Netherlands Government Bond	1.7
Ireland Government Bond	1.2

Portfolio characteristics

Total number of holdings	232
Weighted avg effective maturity (years)	5.91
Weighted avg duration	2.10
Avg credit rating	A

Risk indicator

Lower risk — Higher risk

1	**2**	3	4	5	6	7

The Risk indicator is subject to change and is correct based on the data available at the time of publication.

This marketing communication is for Professional investors and may also be used by financial intermediaries in the United States, as defined in the important information section. Investors should read the legal documents prior to investing.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the Fund. The Fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the Fund.

Fund objective

The objective of the Fund is to provide capital growth by investing primarily in short term investment grade debt securities (including Money Market Instruments and money market funds) denominated in Euro. For the avoidance of doubt, the Fund will not invest greater than 10% of its NAV in money market funds. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Fund overview

Portfolio managers (Fund tenure)	Luke Greenwood (2013), Lyndon Man (2013), Matthew Henly (2025), Tom Hemmant (2025)
Total net assets	EUR 621.44 million
Original fund launch date	04 May 2011
Share class launch date	10 May 2017
Reposition date	N/A
Legal status	Luxembourg SICAV with UCITS status
Share class currency	EUR
Current NAV	EUR 10.72
Gross current yield	3.40
Gross redemption yield	3.33
Benchmark index	Bloomberg Euro Aggregate 1-3 Year Index (EUR)

Investment categories (%)

Govt/Agency	56.2
Investment Grade Bonds	40.2
Cash & Cash Equivalents and Derivatives	1.8
Sub-Investment Grade Corporate Bonds	1.6
Securitized	0.2

Bond quality (%)

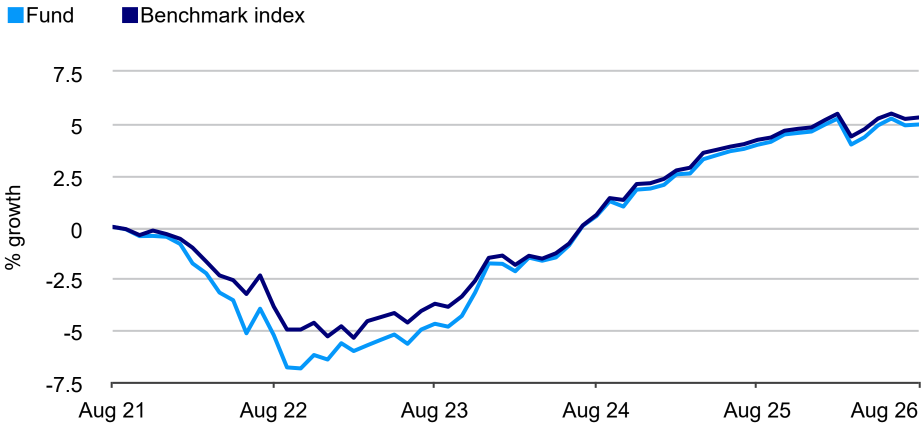
AAA	15.0
AA	4.6
A	41.9
BBB	36.7
BB	1.8

Sector breakdown (% of total market value)

	Fund
Non-US Treasuries	51.4
Financials	23.1
Industrial	16.8
Supranational	3.0
Utility	2.6
Non-US Agencies	2.5
Local Authorities	0.3
ABS	0.2

Past performance does not predict future returns. Data points are as at month end.

Performance



Cumulative performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	0.94	10.11	4.95	0.97
Index	1.03	9.36	5.29	1.04

*ACR - Annual Compound Return

Calendar year performance (%)

	2021	2022	2023	2024	2025
Fund	-0.48	-5.97	4.97	3.68	2.72
Index	-0.52	-4.97	4.02	3.66	2.64

Standardised rolling 12-month performance (%)

	08.16 08.17	08.17 08.18	08.18 08.19	08.19 08.20	08.20 08.21	08.21 08.22	08.22 08.23	08.23 08.24	08.24 08.25	08.25 08.26
Fund	-	-0.69	1.80	0.10	0.69	-5.24	0.59	5.47	3.43	0.94
Index	-	-0.52	1.19	-0.59	0.09	-3.86	0.15	4.47	3.61	1.03

As at 2 August 2021, this is now the Primary Share class for this Fund. As this Share class was launched on 10 May 2017, for the periods prior to that, performance figures are that of the A Share class, without any adjustment for fees. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. Source: © 2026 Invesco. Gross income re-invested to 31 August 2026 unless otherwise stated. All performance data on this factsheet is in the currency of the share class.

Bond maturity (%)

4-7 years	10.9
0-4 years	89.1

Costs and charges of the Fund

Minimum investment	EUR 1,000.00
Entry charge	5.00%
Annual management fee	0.30%
Ongoing costs	0.43%
Transaction costs	0.04%
Exit fee	0.00%
Swing pricing	Max. 2% of the NAV

Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Benchmark index

Benchmark index source: RIMES.
The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

Important information

This marketing communication is for Professional investors in Austria, Belgium, Switzerland, Germany, Spain, Finland, France, Greece, Isle of Man, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden. Investors should read the legal documents prior to investing. This communication may also be used by financial intermediaries in the United States as defined below. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise.

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Glossary

ACR / Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.

Alpha: The risk-adjusted excess return of an investment compared to a benchmark.

Benchmark index: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.

Beta: A measure of an investment's sensitivity to market movements.

Cash and cash equivalents (CCE): The liquid assets on a company's balance sheet. Cash includes currency and demand deposits, while cash equivalents are short-term, highly liquid investments. For accounting purposes, the cash and cash equivalent figure may include the notional cost of futures (a type of derivative). This notional amount will be negative when the Fund is buying futures and positive when the Fund is selling futures.

Collective investment schemes: Pooled investment funds that are managed by professional investment managers.

Commodities: Basic physical goods such as energy, metals, or agricultural products, that are interchangeable within their category and traded on global markets.

Contingent convertible bonds: A fixed income instrument that is convertible into stock if a pre-specified event occurs.

Credit Rating / Quality: The 'quality' of a bond is an indication of the bond issuer's financial strength and/or its ability to pay a bond's face value when it reaches maturity. Quality is rated using a AAA (higher quality) – CCC (lower quality) system.

Distribution frequency: How often dividends and/or interest generated by an investment product are disbursed to investors.

Duration: The weighted average time, in years, it could take for an investor to recoup a bond’s value through future cash flows, such as interest and principal payment.

Effective maturity: The average time it takes for a bond’s cash flows, including interest and principal payments, to be realised.

Financial derivatives: Financial contracts whose value depends on an underlying asset or benchmark.

Gross current yield: The current yield is the income received by an investor over the course of one year, divided by the current market price of the Fund, before any costs are deducted.

Gross redemption yield: A measurement of the annual return of the Fund, as a percentage of its share price, including expected annual cash payments and expected capital gain or loss if the bonds in the Fund are held to maturity.

High yield bond: Bonds rated lower than investment grade by the major credit ratings agencies.

Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.

Investment grade / Investment Grade Bonds: Refers to bonds or issuers judged by credit rating agencies to have a low risk of default. Investment grade bonds are bonds rated BBB-/Baa3 or higher by major credit rating agencies, indicating relatively low default risk.

Leverage: The ratio of a company’s debt to the value of its common stock.

Maturity: How far in the future the bond issuer is set to pay back everything they owe to bondholder.

Money market instruments: Financial instruments that are issued with a maturity of one year or less.

Ongoing costs: Includes management fees and other administrative and operating expenses. This estimate is based on the actual costs over the past year or on expected costs in the case of a recent launch.

Swing pricing: The Fund may apply a swing pricing mechanism (max. 2%% of NAV) to protect existing shareholders from the negative impact on net asset value that they may suffer as a result of charges arising from significant inflows and outflows of other investors in the Fund. The adjustment to the valuation method shall not exceed 2%% of the net asset value. Please refer to the Prospectus for further information

Transaction Costs: The Transaction Costs figure is a percentage of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.

Volatility: The degree to which the price of a financial asset fluctuates over time, indicating how much and how quickly its value tends to rise or fall.

SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the Fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the Fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability – related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the Fund please refer to the website of the manager www.invesco.com/lu-manco/en/home.html :

UN Global Compact	• Non-compliant
Country sanctions	• Sanctioned investments are prohibited**
Controversial weapons	• 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
Coal	• Thermal coal extraction: >=5% of revenue • Thermal coal power generation: >=10% of revenue
Unconventional oil & gas	• >= 5% of revenue on each of the following: Arctic oil & gas exploration Oil sands extraction Shale energy extraction
Tobacco	• Tobacco Products production: >=5% of revenue • Tobacco related products and services: >=5% of revenue
Others	• Recreational cannabis: - >=5% of revenue
Good governance	• Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance
Sovereign Exclusions	• Sovereign issuers rated E (on a scale of A-E) by the investment manager's qualitative assessment
Sustainable Investments	• The Fund has a 10% minimum allocation to sustainable investments (as further described in the prospectus and Sustainability Related Disclosure documents)

**At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the Fund as described in the legal documents. For sustainability related aspects, please refer to: www.invesco.com/lu-manco/en/home.html.

Invesco's approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.