Please refer to the fund's prospectus and KID, and if necessary, contact your usual advisor before making any final investment decision.

FACTSHEET JUNE 2026

TIKEHAU EQUITY SELECTION – F-ACC-EUR

SUMMARY RISK INDICATOR

Lowest risk — Highest risk

Typically lower return — Typically higher return

1	2	3	4	5	6	7

The risk indicator assumes you keep the product for 5 years in accordance with the recommended holding period.

INVESTMENT OBJECTIVE

Tikehau Equity Selection is a fund governed by French law. The investment strategy consists of managing, on an active and discretionary basis, a portfolio of equities (between 90% and 110% of net assets), money-market instruments (up to 10%) denominated in EUR or international currencies in all economic sectors and geographies (including emerging markets).

MAIN CHARACTERISTICS OF THE FUND

ISIN Code : **FR0013314796**
Bloomberg Ticker : **TIKGLVF FP Equity**
Fund's inception : **10/12/2014**
Portfolio Manager(s) : **Jean-Marc Delfieux, Clovis Couasnon**
Legal form : **FCP**
Morningstar's classification : **Global Large-Cap Blend Equity**
Reference currency : **EUR**
Allocation of results : **Accumulation**
Custodian : **CACEIS Bank France**

MAIN ADMINISTRATIVE FEATURES

Entry Fees : **1% maximum - as of the date of this document, the management company does not charge any entry fees; however, certain financial intermediaries may charge such fees, which can be up to the percentage indicated of the subscription amount.**
Exit Fees : **None**
Subscription fees paid to the fund : **None**
Redemption fees paid to the fund : **None**
Maximum applicable management fee, all taxes included : **1.00%**
Performance fees : **15.00% of the annual outperformance, net of management fees, of the MSCI World 100% Hedged to EUR Net Total Return Index, over a reference period of five years, on the condition that the performance of the unit is greater than 0 for the reference period concerned. The actual amount will vary depending on how well your investment performs.**
Initial minimum subscription : **€ 100.00**
Liquidity : **Daily**
Subscription/Redemption : **Daily D-1 before 16:00**
Payment delivery : **D+2**

PROSPECTUS BENCHMARK

Outperform its benchmark, the MSCI World 100% Hedged to EUR Net Total Return Index (denominated in euro and calculated net dividends reinvested), over a minimum investment period of 5 years. The Fund is actively managed and refers to a benchmark indicator exclusively as an ex-post performance indicator and, where relevant, for the purpose of calculating the performance fee.

PERFORMANCES

Past performance does not predict future results, displayed net of management fees, and computed dividends reinvested, in the Fund's reference currency (according to the currency of the State of residence of the investors, the returns may increase or decrease as a result of currency fluctuations). Performances before January 1st, 2021 were generated in circumstances that have now changed (change of strategy and change of benchmark). The achievement of the investment objective is not guaranteed.

RISKS

The main risks of the Fund are the risk of capital loss, counterparty risk, liquidity risk, sustainability risk and equity risk. For a full and detailed description of all risks, please refer to the Fund's prospectus available on the Company's website. The materialisation of one of these risks could lead to a drop in the Fund's net asset value.

Please refer to the Fund's prospectus to obtain all the information regarding the terms and operation of the Fund.

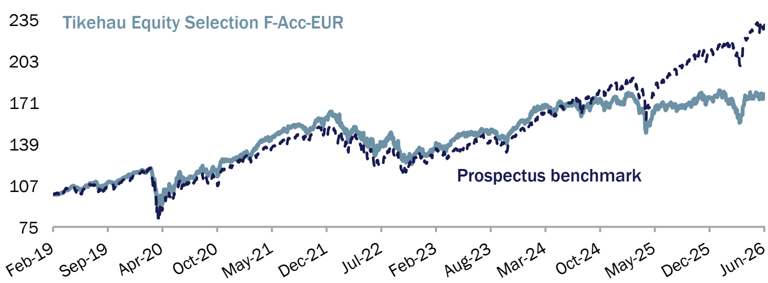
MARKET OUTLOOK

Equity markets delivered mixed returns in June. European indices outperformed, while US markets ended the month marginally in the red, weighed down by sharp declines in their largest technology constituents. The fund posted a gross return of -0.5% for the month, modestly trailing its benchmark (MSCI World EUR hedged, -0.2%).

Among the top contributors, TSMC (+61bps), the world's largest semiconductor foundry, rallied strongly as continued acceleration in monthly revenue data and reports of pricing increases reinforced the bullish momentum around the stock. ASML (+42bps) surged over 20% in June — the company's unrivalled technological monopoly in advanced lithography equipment positioned it as a direct beneficiary of announcements of major new foundry capacity investments globally. Richemont (+29bps), the Swiss luxury group, extended its post-FY26 results momentum from late May, with sentiment further supported in June by a stabilization of the conflict in the Middle East.

On the detractor side, hyperscalers Amazon (-70bps) and Microsoft (-59bps) were caught on the wrong side of the "AI buyers vs. AI sellers" rotation that defined the month. Both companies have been investing aggressively in AI infrastructure for internal and external workloads, and while their capex plans for FY26 were already well-flagged, rising memory chip and datacenter component costs fueled investor concern that capital expenditures could escalate further — amplifying the sell-off. The German defense group Rheinmetall (-66bps) dropped more than 20% after Berlin's decision to scrap a multi-billion-euro frigate program in which the company was expected to serve as lead contractor. Although the cancellation had limited impact on near-term earnings expectations, it dented the credibility of management's medium-term growth targets and compounded the already weakening sentiment toward European defense stocks. With sector order backlogs still at record highs, we believe the long-term fundamentals remain supportive and that near-term procurement risks are now more than priced in.

NET ASSET VALUE EVOLUTION



PERFORMANCES

Past performance does not predict future returns

ANNUAL PERFORMANCES	2025	2024	2023	2022	2021	2020
Tikehau Equity Selection F-Acc-EUR	+3.5%	+8.0%	+21.0%	-20.3%	+28.0%	+9.1%
Prospectus benchmark	+16.7%	+19.9%	+21.0%	-17.9%	+23.3%	+7.0%

ROLLING PERFORMANCE	1 month	3 months	6 months	YTD	1 year	18 months	3 years	5 years	Inception
	-0.6%	+11.6%	+1.0%	+1.0%	+5.2%	+4.5%	+20.1%	+19.8%	+77.6%

Source : Tikehau Investment Management, data as of 06/30/2026.

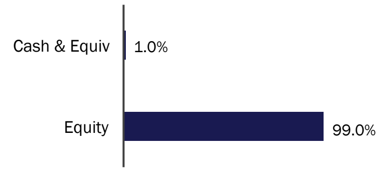
KEY FIGURES – 06/30/2026

NAV : **€ 887.98**
AuM : **€ 20m**
Volatility (last 12 month rolling) : **13.0%**
12 month rolling volatility computed from daily data

RISK INDICATORS & EQUITY DATA

Number of stocks in portfolio : **37**

GROSS EXPOSURE



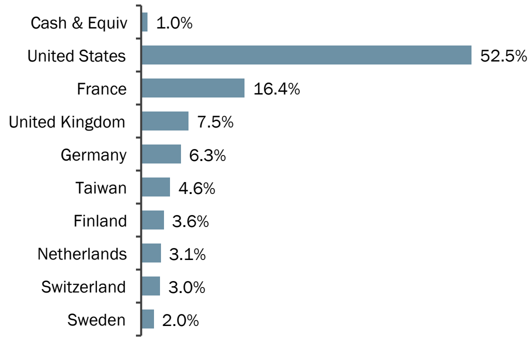
BEST - WORST POSITIONS (IN BPS)

CASH EQUITY

TOP 3	
TSMC	61
ASML	42
FINANCIERE RICHEMONT	29

WORST 3	
AMAZON	-70
RHEINMETALL	-66
MICROSOFT	-59

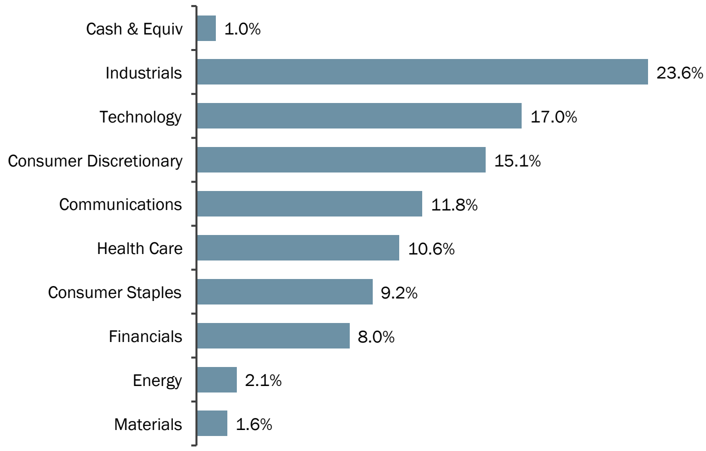
BREAKDOWN BY COUNTRY



TOP 10 PRINCIPAL INVESTMENTS

ALPHABET	7.7%
NVIDIA	6.1%
AMAZON	5.7%
VISA	5.1%
TSMC	4.7%
META	4.0%
KONE	3.6%
COCA-COLA	3.3%
SCHNEIDER ELECTRIC	3.3%
LVMH	3.0%

BREAKDOWN BY SECTOR



TIKEHAU INVESTMENT MANAGEMENT
32,rue Monceau 75008 PARIS
Tél. : +33 1 53 59 05 00 - Fax : +33 1 53 59 05 20

RSC Paris 491 909 446
Numéro d'agrément AMF : GP07000006