

Merchbanc Global USD

Fund factsheet - 31 December 2025

General information

ISIN
LU0218340254

Investment manager
Prisma Asset Management

Depositary
Caceis

Inception date
19.05.2005

Minimum investment
None

Net asset value
55.11 USD

Management fee
1.50 % on net assets

Depositary fee
0.11 %

Redemption fee
None

Bloomberg code
MBSGUSD LX

Management company
Bil Manage Invest

Auditor
Deloitte

Domicile
Luxembourg

Currency
USD

Net assets
15,476,928 USD

Performance fee
10 % if above 5-year high mark

Subscription fee
None

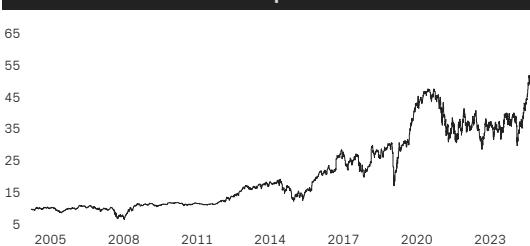
Switch fee
None

Global fund in Luxembourg denominated in dollars

Merchbanc Global USD mainly invests in stocks and bonds on any world market. The investment team has managed the fund for over 35 years based on an eclectic methodology and a global approach. The fund invests in high-quality companies with the objective of long-term investment growth without tracking or

aiming to beat a particular index. The percentage of investment in equities is not set beforehand, but the fund tends to be fully invested, which implies that investors must assume the volatility of the fund.

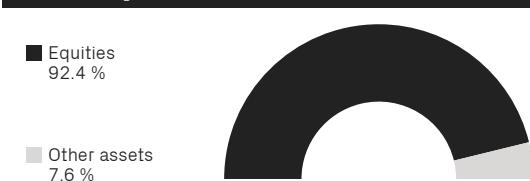
NAV evolution since inception



	Return (*)	Annualized	Cumulative
YTD		-	50.7 %
1 year		-	50.7 %
3 years		17.4 %	61.8 %
5 years		7.9 %	46.0 %
10 years		13.1 %	241.4 %
Since inception		8.6 %	451.1 %

* Past returns do not guarantee future returns.

Portfolio by asset class



Top holdings

NIO	7.6 %
Biogen	7.3 %
On Holdings	6.4 %
JD.com	4.9 %
Victoria's Secret	4.8 %