Nordea
ASSET MANAGEMENT

Fact Sheet | **Jul 2026**

Nordea 1 - Emerging Market Corporate Bond Fund (HBC-EUR)

Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Information Document (KID). Advertising Material

Investment objective

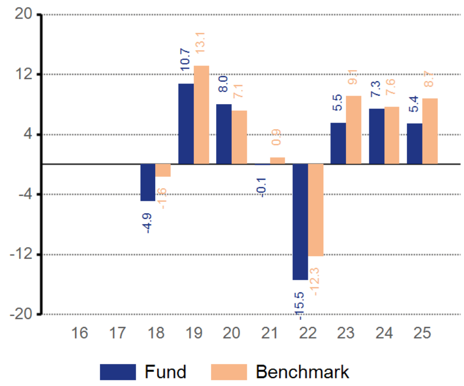
This sub-fund shall invest a minimum of two-thirds of its total assets in debt securities issued in US Dollars by private borrowers, which are domiciled or exercise the predominant part of their economic activity in an Emerging Market country. Actively managed. Benchmark used for performance comparison only. Risk characteristics of the fund's portfolio may bear some resemblance to those of the benchmark.

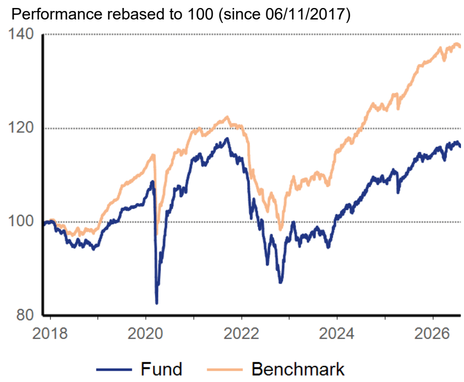
Risk Profile

1 **2** 3 4 5 6 7

Lower risk **Higher risk**

Discrete year performance / Historical performance





★★★

Morningstar overall rating

Global Emerging Markets Corporate Bond

SFDR classification*: Article 8

The fund has environmental and/or social characteristics but does not have sustainable investment as its objective.

*Product categorised based on the Sustainable Finance Disclosure Regulation (SFDR)

Cumulative / Annualised performance (in %)

	Fund		Benchmark	
Performance	Cumulative	Annualised	Cumulative	Annualised
Year To Date	1.36		1.72	
1 month	-0.61		-0.48	
3 months	0.13		0.31	
1 year	3.37	3.37	5.35	5.35
3 years	17.31	5.47	24.07	7.45
5 years	0.09	0.02	13.26	2.52
Since Launch	16.12	1.73	37.34	3.70

Fund details

Manager	Metlife Investment Management, LLC
AUM (Million USD)	159.00
N° of holdings	199
Launch date	15/11/2011
Structure	SICAV
Fund Domicile	Luxembourg
Benchmark*	**JPM Corporate Emerging Markets Bond Index Broad Diversified**

*Source: NIMS

Monthly performance (in %)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	1.10	0.16	-2.46	2.49	0.47	0.29	-0.61						1.36
2025	0.63	1.37	-0.34	-1.17	0.57	1.55	0.74	0.97	0.51	0.16	-0.23	0.54	5.41
2024	0.56	0.95	0.80	-1.00	1.24	1.23	1.16	1.72	1.32	-0.62	0.52	-0.71	7.35
2023	3.65	-2.75	-0.07	0.33	-0.47	1.34	1.23	-1.07	-0.80	-2.21	4.09	2.40	5.54
2022	-2.15	-4.76	-1.51	-2.66	-1.26	-5.70	0.17	1.42	-6.25	-2.77	7.99	1.61	-15.47

Performances are in EUR

The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.

Share class details

Last NAV	138.69
Minimum investment	0 EUR
Distribution policy	Accumulating
AUM (Million EUR)	0.05
Share class code	HBC-EUR
Launch date	06/11/2017
ISIN	LU0841622995
Sedol	BFNHM62
WKN	A2H6N9
Bloomberg ticker	NECHBCE LX
Swing factor / threshold	Yes / Yes
Annual management fee	0.90%
Ongoing charges (2025)	1.26%

The fund may incur other fees and expenses, please refer to the Prospectus and KID.

Key figures

	Fund	Benchmark
Volatility in % *	4.38	3.77
Correlation *	0.96	
Information ratio **	-1.53	
Tracking error in % **	1.29	
Alpha in % *	-2.51	
Beta *	1.12	

* Annualized 3 year data

** Annualized 3 year data. For methodology, please refer to the page glossary

Material changes

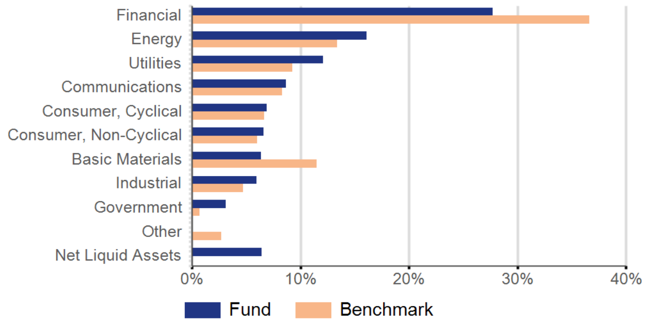
The performance figures shown after 13/11/2019 are the ones achieved by MetLife Investment Management LLC.

Top 10 holdings

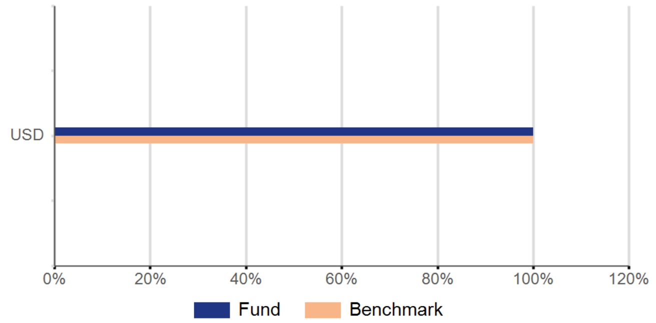
Security Name	Weight (in %)	Sector	Country	Instrument Type	Rating
First Quantum Minerals Ltd 7.25% 15-02-2034	1.17	Basic Materials	Canada	Bond	B
Grupo Nutresa SA 7.875% MULTI Perp FC2031	1.03	Consumer, Non-Cyclical	Colombia	Bond	BB
Industrial Subordinated 6.550% MULTI 15-04-2036	0.99	Financial	Guatemala	Bond	BB
Melco Resorts Finance Ltd 6.5% 24-09-2033	0.98	Consumer, Cyclical	Hong Kong	Bond	BB
ORLEN SA 6% 30-01-2035	0.96	Energy	Poland	Bond	BBB
Telecom Argentina SA 9.25% 28-05-2033	0.91	Communications	Argentina	Bond	B
Samarco Mineracao SA 30-06-2031	0.90	Basic Materials	Brazil	Bond	B
Turkiye Garanti Bankasi 8.125% MULTI 08-01-2036	0.86	Financial	Turkey	Bond	B
Energean Israel Finance Ltd 5.375% 30-03-2028	0.79	Energy	Israel	Bond	BB
Vale Overseas Ltd 6.000% MULTI 25-02-2056	0.78	Basic Materials	Brazil	Bond	BB

Reference to companies or other investments mentioned should not be construed as a recommendation to the investor to buy or sell the same but is included for the purpose of illustration.

Sector breakdown (in %)

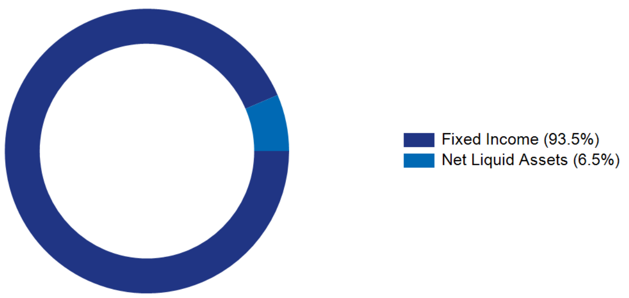


Currency exposure (post-hedge) (in %)

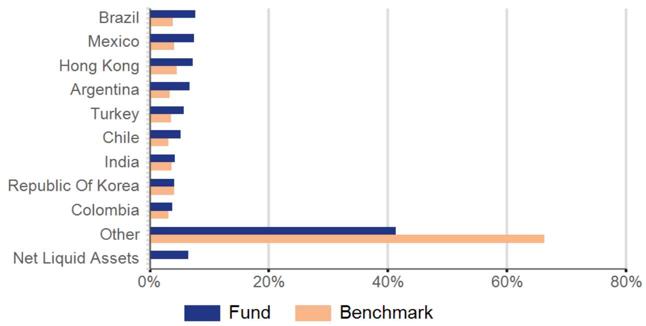


Does not include share class currency hedging. The hedge ratio will range between 99.5% and 100.5%.

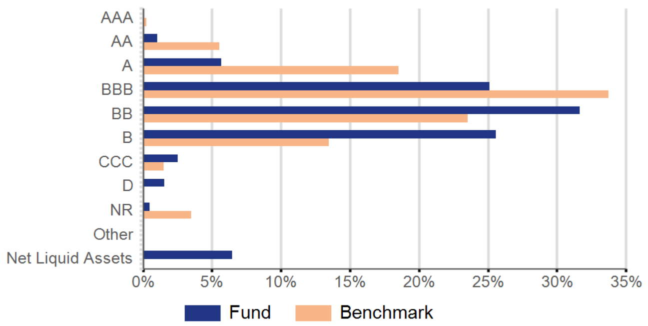
Asset allocation



Country breakdown (in %)



Rating breakdown (in %)



Bond characteristics

Effective Duration	4.24
Spread Duration	4.24
Effective Yield in %	6.78
Average Coupon in %	6.79
Average Rating	BB
Running Yield in %	6.51
Year To Maturity	6.11
Modified Duration To Worst	4.26
Year To First Call	5.61

Risk data

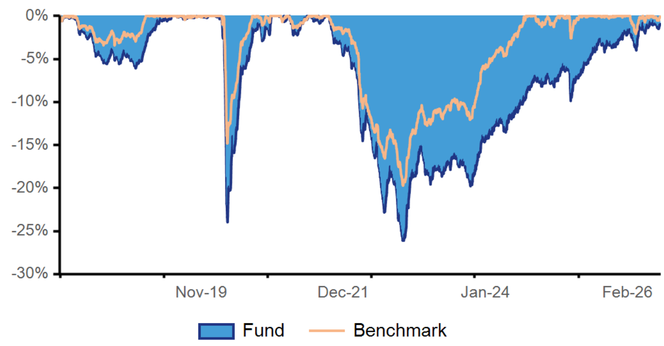
Commitment	0.00

A figure of zero is indicative of an economic exposure equal to 100%

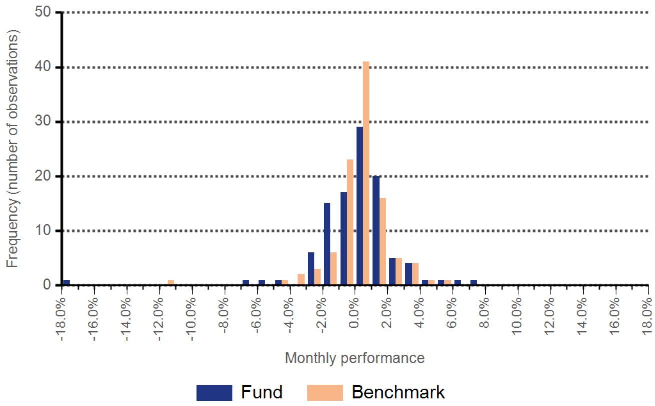
Drawdown

Fund maximum drawdown since inception: **-26.09%**

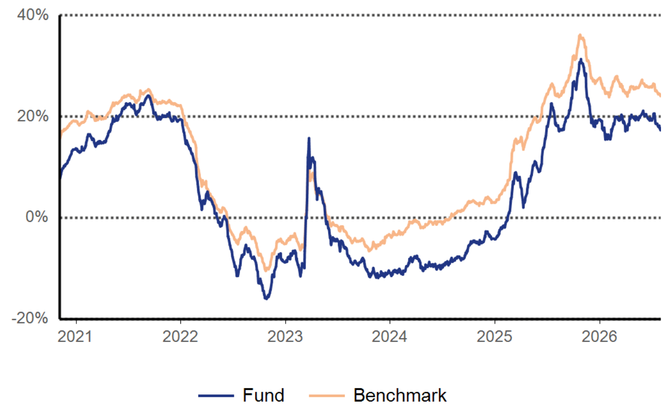
Benchmark maximum drawdown: -19.71%



Return distribution (Since inception)



3 years rolling performances



Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/06/2026 - 31/07/2026. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/07/2026. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations.

ESG Considerations

ESG characteristics help investors consider non-financial ESG factors in their investment decisions, providing insights into a fund's management and long-term prospects. The metrics below, based on various ESG data source providers, are for transparency and informational purposes only and do not alter a fund's investment objective or restrict its investable universe unless explicitly stated in the fund's documentation. For details on a fund's investment strategy, please see its prospectus.

Environmental and Social Characteristics

- ✓ Minimum proportion of sustainable investments
- ✓ Sector- and value-based exclusions

ESG Investment Strategy Summary

The fund employs a comprehensive ESG integration strategy, aligning financial objectives with environmental and social responsibility. We actively incorporate ESG factors into our investment process, utilizing proprietary methodologies to identify sustainable investments that contribute to UN Sustainable Development Goals or EU Taxonomy objectives. Our approach includes rigorous screening and exclusion policies, ensuring we avoid companies involved in controversial activities or those with significant negative environmental impacts. We maintain a minimum allocation of 10% to sustainable investments and continuously assess the governance practices of our investee companies.

GHG intensity of investee companies

361.1 tCO2e / m€ | **438.9 tCO2e / m€**

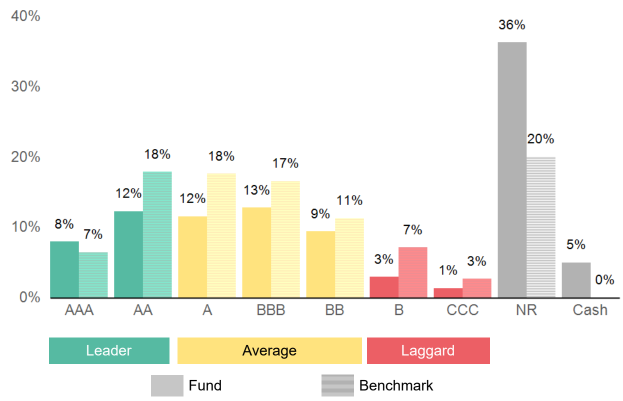
Fund | Benchmark

(In Tons of CO2 equivalent per million of euro of owned revenue). GHG Intensity of the portfolio, including Scope 1 and 2 emissions, for corporate issuers. Source: Nordea Investment Funds S.A.

ESG Rating and Quality Score

The coverage rate is insufficient to provide a useful sustainability score for the fund

ESG Rating Breakdown



Source: © 2026 MSCI ESG Research LLC. Reproduced by permission.

ESG legend

Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.
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For more information on sustainability-related aspects of the fund, please visit nordea.lu/SustainabilityRelatedDisclosures.
The fund uses a benchmark which is not aligned with the environmental and social characteristics of the fund.
For more information on the ESG Rating Breakdown please visit https://www.msci.com/data-and-analytics/sustainability-solutions/esg-fund-ratings.

Risk & Reward Profile (RRP)

The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Fund as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the Fund's capacity to pay you. Be aware of currency risk. In some circumstances you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the prospectus. Other risks materially relevant to the PRIIP not included in the summary risk indicator:

Credit risk: A bond or money market security, whether from a public or private issuer, could lose value if the issuer's financial health deteriorates.

Derivatives risk: Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.

Emerging and frontier markets risk: Emerging and frontier markets are less established, and more volatile, than developed markets. They involve higher risks, particularly market, credit, legal and currency risks, and are more likely to experience risks that, in developed markets, are associated with unusual market conditions, such as liquidity and counterparty risks.

Prepayment and extension risk: Any unexpected behaviour in interest rates could hurt the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).

Sustainability risk : An environmental, social or governance event, or condition that, if it occurs, could cause a negative material impact on the value of the investment. Sustainability risk may significantly increase the volatility of the investment return of the fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Glossary / Definition of Terms

Absolute contribution
Total contribution of a security or fund achevied over a specific period, it is not measured relative to a benchmark.

Alpha
The risk-adjusted excess return relative to the benchmark, resulting from portfolio active management. It reflects the portion of the excess return that is not explained by systemic risk.

Average Coupon
Defined as the average interest payment of portfolio's fixed income positions relative to their principal value.

Average Rating
The average credit rating of all fixed income securities in the portfolio.

Beta
A measurement of the volatility of returns relative to the overall market beta equal to one. A security with beta higher (lower) than one has greater (lower) risk relative to the broad market.

Commitment
Represented by the sum of notional, or the sum of the commitments of individual derivatives after netting and hedging.

Correlation
The degree to which two variables move together. The metric assumes values between -1 and 1. A positive (negative) correlation means that variables move in the same (opposite) direction(s). If there is no relationship between each other, the correlation will be close to zero.

Effective Duration
The relative sensitivity to an absolute change in the interest rates. More specifically, it gives the percentage change in instrument value if all interest rates are increased by an absolute of 1%.

Effective Yield
The weighted average of yields of the fund's investments, taking derivatives and dividend yield on equity securities into account. Each instrument's yield is calculated in its currency denomination. It is not a return expectation, but a snapshot of the rate of return of the fund's investments at current prices, yields and FX levels.

Fund VaR
The probability-based estimate of the minimum loss over a period of time (horizon), given a certain confidence level, presented as percentage of the assets under management of the fund.

Information ratio
A measure of risk-adjusted return that is defined as the excess annual return of the portfolio over its benchmark (active return) relative to the variability of that excess return (tracking error). It is used to assess the added value of the active management. The figures presented may differ from target values due to cut-off time discrepancies between the fund's Net Asset Value and its benchmark. This timing difference typically leads to a higher TE and, consequently, a lower IR, which may not accurately depict the risk profile of the fund's holdings.

Maximum Drawdown
The largest loss measured from peak to trough until a new peak is attained. Note it only measures the size of the largest loss, without taking into consideration the frequency of large losses.

Modified Duration To Worst
A measure of sensitivity of price to changes in the value of a bond in reponse to a change in interest rates, taking into account all call features.

NAV
Net Asset Value, the total value of a fund's assets less its liabilities.

Ongoing charges
It is an estimate of the charges that excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

Physical instruments
An item of economic, commercial or exchange value that has a material existence.

Running Yield
Annualised rate of return calculated as the annual income (coupons) of an investment divided by its current market value.

SFDR
Sustainable Finance Disclosure Regulation, a European legislation which applies to products manufactured in the EU.

Spread Duration
A measure of the sensitivity of the security price to changes in its credit spread. Credit spread is defined as the difference between the security yield and risk free benchmark yield.

Tracking error
The volatility of the difference between the returns of an investment and its benchmark. The lower the number, the closer the fund's historic performance has followed the benchmark performance. The figures presented may differ from target values due to cut-off time discrepancies between the fund's Net Asset Value and its benchmark. This timing difference typically leads to a higher TE and, consequently, a lower IR, which may not accurately depict the risk profile of the fund's holdings.

Volatility
A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Year To First Call
The number of years until the next call date, in bond with embedded options.

Year To Maturity
Amount of time, in years, until a bond reaches maturity and repays its principal.

Morningstar

Disclaimer

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A complete list of the authorised distributors is available in the CNMV's webpage (cnmv.es). **In Switzerland:** For qualified investors only, as defined by Article 10 of the Federal Act on Collective Investment Schemes (CISA). The Representative and Paying Agent is BNP Paribas, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland. Published by Nordea Asset Management Schweiz GmbH, which is registered under the number CHE-218.498.072 and authorised in Switzerland by FINMA. **In the United Kingdom**: This Fund is recognized in the UK under the Overseas Fund Regime (OFR). Compensation will not be available under the UK Financial Services Compensation Scheme (FSCS) and UK investors will not be able to refer a complaint about this fund, its management company, or its depositary to the UK's Financial Ombudsman Service. This product is out of scope of the UK Sustainability Disclosure Requirements. 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The above mentioned offering documents and the list of shares registered are available upon request to Nordea Investment Funds S.A. or from our service agent Larraín Vial Activos S.A. Administradora General de Fondos, El Bosque Norte Av. 0177, 3rd floor, Santiago, Chile. For non-registered shares: (i) the offer is made pursuant to the CMF Rule 336; (ii) the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the CMF, which are, therefore, not subject to the supervision of the CMF; (iii) given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and (iv) the securities may not be publicly offered as long as they are not registered in the corresponding Securities Registry. It conforms to the General Ruling no. 336, as amended, issued by the Comisión para el Mercado Financiero de Chile (the "CMF") on June 27th, 2012 ("Safe Harbour Regulation" or "SHR"). Some of the share classes mentioned within this material are not registered in the Registry of Securities or in the Registry of Foreign Securities of the CMF, i.e. these funds are not subject to the oversight of the CMF. As long as the funds mentioned within this material are not registered with the corresponding Registry of Securities in Chile, this material shall not constitute a public offering. 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