

GAM Swiss Small & Mid Cap Equity R CHF Acc

Marketing Communication - Data as of 31.12.2025

NAV per share CHF 140.17

Fund description

Investment objective and overview

The fund aims to achieve long-term capital appreciation primarily through investments in a diversified portfolio of Swiss small and mid-cap shares. The fund is suitable for equity investors with a long-term approach and a high to very high degree of risk tolerance, wishing to participate in the potential of small and mid-cap companies in Switzerland. The fund is an appropriate complement to an equity portfolio containing Swiss blue chip instruments.

Opportunities

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

The Fund is actively managed.

The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors.

The Fund gives access to an actively managed portfolio of shares issued by small and medium-sized Swiss companies.

Risk factors

Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Currency Risk - Non Base Currency Share Class: Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging structures are in place, they aim to reduce but may not fully eliminate currency risk.

Equity: Investments in equities (directly or indirectly via derivatives) may be subject to fluctuations in value, and their values may be more volatile than those of other asset classes. Equities and equity-related securities (such as warrants and rights issues) can be affected by daily stock market movements.

Liquidity Risk: Some investments can be difficult to sell quickly which may affect the value of the Fund and, in extreme market conditions, its ability to meet redemption requests.

Single Country Risk: Investment in companies of a single country may be subject to greater political, social, economic and tax risks and may be more volatile than investments in more broadly diversified funds. Local tax law may change retrospectively and without notice.

List Not Exhaustive: This list of risk factors is not exhaustive. Please refer to the relevant Fund's prospectus.

Risk profile



Fund facts

Fund management company: FundRock Management Company S.A.

Investment management company: GAM Investment Management (Switzerland) AG

Fund managed by: Thomas Funk

Legal structure: SICAV (LU) - Partie I

Domicile: Luxembourg

Benchmark: Swiss Performance Index (SPI) Extra (Gross Dividend)

Inception date of the fund: 24.04.1992

Inception date of the class: 11.06.2018

Total fund assets: CHF 211.97 m

Base currency of the class: CHF

Currency hedging: not hedged against base currency

Dealing day: Daily

Subscriptions (Cut off): Daily (15:00 CET)

Redemptions (Cut off): Daily (15:00 CET)

Management fee: 0.65%

Please see the current fund prospectus for further details on fees and charges.

Ongoing charge: 0.95%, 30.06.2025

ISIN: LU1746216081

Bloomberg: GMSSMRC LX

SEDOL: BFCCPL4

Valoren: 39732793

WKN: A2JM9V

Data sources: RIMES, Bloomberg

Fund performance (Net)

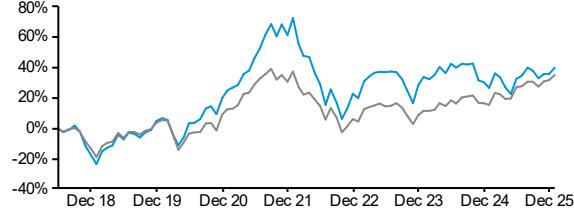
Performance in %

	Cumulative										Annualised		
	YTD	1M	3M	6M	1Y	2Y	3Y	5Y	Since launch	3Y	5Y	Since launch	
Fund	10.47	3.19	5.24	3.97	10.47	4.71	16.75	12.03	40.17	5.29	2.30	4.57	
Benchmark	16.92	2.60	6.02	5.81	16.92	21.40	29.33	20.08	35.25	8.94	3.73	4.08	

Rolling performance

Dec - Dec (%)	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025
Fund	38.25	-30.59	11.49	-5.21	10.47
Benchmark	22.19	-24.02	6.53	3.83	16.92

Performance - % Growth



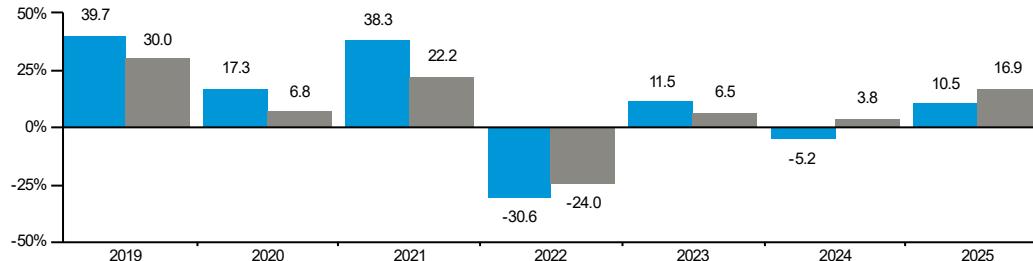
Fund statistics*

Statistic	Fund	Benchmark
Annualised standard deviation (%)	14.55	10.32
Beta	1.33	n.a.
Correlation	0.95	n.a.
Sharpe ratio**	0.30	0.75
Tracking error (%)	5.76	n.a.

* Computed over 3 years

**Risk free rate is Average CHF 1 Month Deposit Rate

Calendar year performance in %



Key to charts and tables:

Fund: GAM Swiss Small & Mid Cap Equity R CHF Acc Benchmark: Swiss Performance Index (SPI) Extra (Gross Dividend)

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in CHF. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Before subscribing, please read the prospectus and the KID/KIID which are available at www.gam.com or from your distributor.

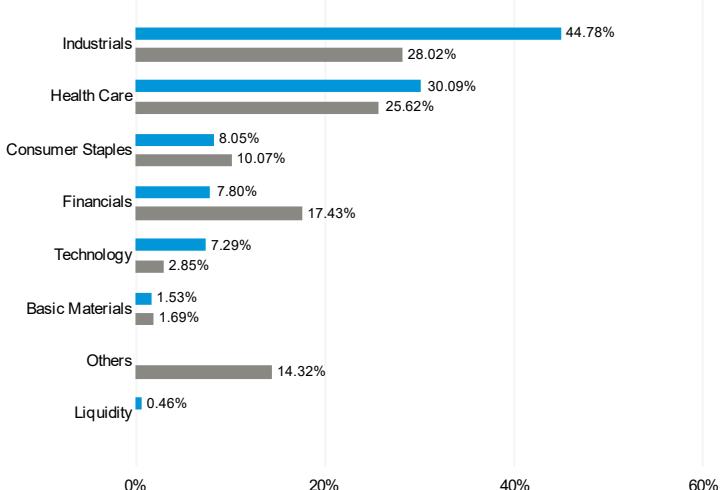
Benchmark: Until 01.09.2020 Swiss Performance Index (SPI) Small- & Mid-Cap GD.

Asset allocation

Top 10 holdings

Name	% of Fund
Galderma Group AG	6.69
Chocoladefabriken Lindt & Spruengli AG	5.01
VAT Group AG	4.99
SGS SA	4.98
Straumann Holding AG	4.69
Sandoz Group AG	3.67
Sulzer AG	3.63
SIG Group AG	3.51
Medacta Group SA	3.42
Sonova Holding AG	3.42
Total	44.01

Industry breakdown



Key to charts and tables:

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Allocations and holdings are subject to change. Past performance is not an indicator of future performance and current or future trends.

Glossary

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure, calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Please visit www.gam.com/en/glossary for more glossary terms.

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