

This is a marketing communication. Please refer to the prospectus of the funds and to the key information document before making any investment decision.

REPORTING 30|09|2026

Candriam Bonds Euro Corporate 2036

Share Class: C (EUR)

Risk indicator

1	2	**3**	4	5	6	7

Lower Risk — **Higher Risk**

The summary risk indicator ("SRI") is an indicator with a rating ranging from 1 to 7 and corresponds to increasing levels of risk and return. The methodology for calculating this regulatory indicator is available in the KID. The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

- **The SRI assumes you keep the product for 10 years.**
- **The actual risk can vary significantly if you cash in at an early stage and you may get less back.**
- **This product does not include any protection from future market performance. Please refer to the "Risk" section of the prospectus for more details**

MORNINGSTAR SUSTAINABILITY RATING

Candriam Bonds Euro Corporate 2036 is in top 32 % percentile (as of 31 July 2026)

THINK BEFORE PRINTING

CANDRIAM
BY NEW YORK LIFE INVESTMENT MANAGEMENT

For Professional Investors Only. Marketing communication.



Yohanne LEVY
Fund Manager



Philippe Dehoux
Head of Global Bonds

Investment strategy

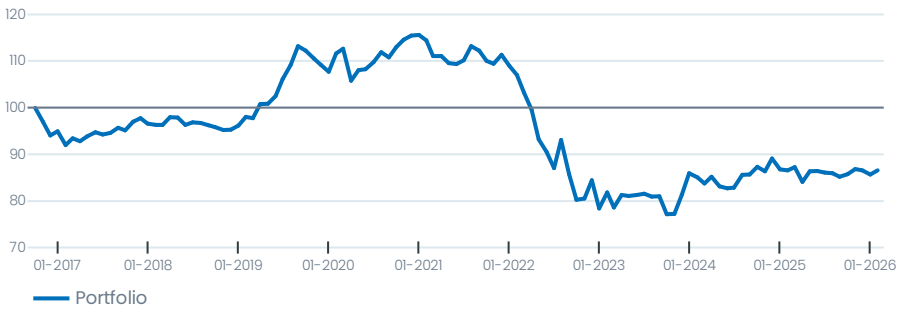
Candriam Bonds Euro Corporate 2036 (hereinafter the "Fund"), a sub fund of the Candriam Bonds SICAV, aims to benefit from the performance of the market for euro denominated bonds and other debt securities issued by private sector issuers of reputedly good quality, until the Fund's maturity date set at 31 December 2036. The Fund is managed on a fully discretionary basis, without reference to a benchmark. Classified under Article 8 of the SFDR, the Fund promotes environmental and/or social characteristics without having a sustainable investment objective. The ESG analysis is fully integrated, in addition to the exclusion policies and normative screening applied by Candriam. The portfolio carries a risk of capital loss as well as risks related to the markets in which it invests. Full details of the risks involved and of the investment process are described in the Fund's Key Information Document (KID) and prospectus.

Performance

Past Performances does not predict future returns. See important disclosures on performance under the section 'warning' in the 'Important Information' on page 5. NAVs are net of fees and are provided by the accounting department and the reference index by official providers.

	1 M	3 M	YTD	1 Y	3 Y	5 Y	10 Y	SI
Fund	**-3.0%**	**-5.5%**	**-3.7%**	**-3.8%**	**6.9%**	**-25.0%**	**-17.4%**	**-**

	2025	2024	2023	2022	3 Y annualized	5 Y annualized	10 Y annualized	SI annualized
Fund	**-1.3%**	**0.9%**	**9.6%**	**-28.0%**	**2.2%**	**-5.6%**	**-1.9%**	**-**



*Material change occurred over the period - cfr page 5 for more details

This graph represents the synthetic net asset value of the fund. It is provided for information and illustrative purposes only. The synthetic net asset value is obtained by a recalculation of the values of the fund's assets by leveling out the effect of securities transactions (split, coupon, dividend distribution...) in order to reflect the real performance of the fund share or unit. Data may be rounded for convenience. Data expressed in a currency other than that of the investor's country of residence is subject to exchange rate fluctuations, with a positive or negative impact. Gross performance may be impacted by commissions, fees and other expenses.

Fund characteristics

Inception Date	**29/12/1995**
Fund Domicile	**Luxembourg**
Fund Legal Form	**SICAV**
SFDR Category	**Article 8**
Total net assets (M EUR)	**58.18**
NAV per share cap.(EUR) (C)	**7,206.00**
NAV per share dis.(EUR) (D)	**3,501.14**
Fund Reference Currency	**EUR**
NAV Calculation	**Daily**
Morningstar™ Category	
ISIN Code (C)	**LU0077500055**
ISIN Code (D)	**LU0108056432**
Ticker Bloomberg (C)	**DEXFLTC LX Equity**
Ticker Bloomberg (D)	**DEXFLTD LX Equity**
Latest Dividend Distributed	**89.88 (2026-04-30)**
Dealing Cut Off	**D<12:00**
Antidilution Mechanisms	**Yes**
Custodian Bank	**CACEIS Bank, Luxembourg Branch**
Management Company	**CANDRIAM**

Statistics

based on weekly data over 3 years (1 year if too little history)

	Sep-26	Aug-26
Volatility	**7.50%**	6.26%
Tracking Error	**-**	-
Sharpe Ratio	**-0.08**	-0.14
Number of Issues	**50**	50
Number of Issuers	**45**	45
Modified Duration to Worst	**7.72**	7.85
Yield to Worst	**5.26**	4.82
Average Rating	**BBB**	BBB
Average Spread	**167.84**	156.21
Credit sensitivity	**8.44**	8.46
Net IG exposure	**88.01%**	87.78%
Net HY Exposure	**12.08%**	12.13%

ESG Assessment

Exclusion	Norm based	Positive	Integration
✓	✓		✓

Costs*

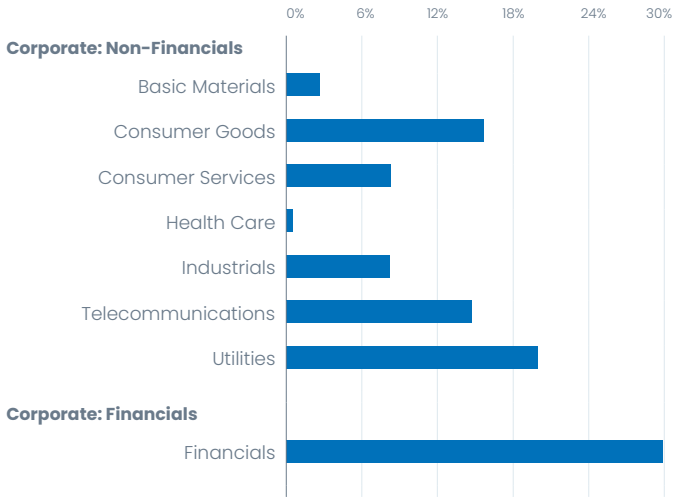
	Real Management Fee	Ongoing costs	Performance Fees
C	**0.60%**	**0.82%**	**-**
D	**0.60%**	**0.89%**	

* The fees are expressed as an annual percentage of the average net asset value of the share class and are payable at the end of each month. This list of fees and charges is not exhaustive, the sub-fund incurs other expenses, further information on fees and charges is available in the KID/Prospectus to allow investors to understand the overall impact of costs on the amount of their investment and on the expected returns.

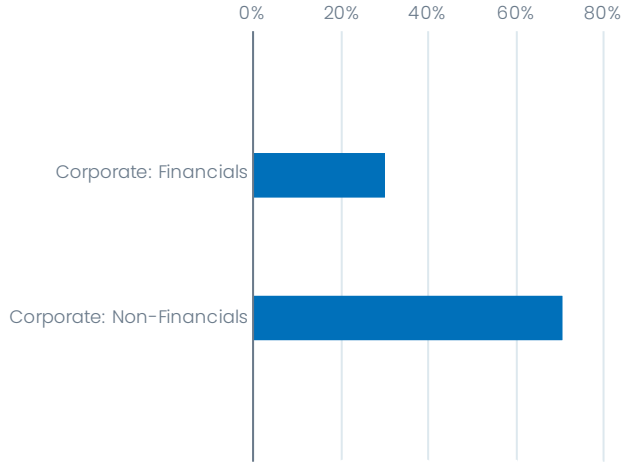
Top 10 **Issuers**

		% Fund	Sector	Country
1	BOOKING HOLDINGS INC	3.41	Consumer Discretionary	United States
2	VOLKSWAGEN AG	3.37	Consumer Discretionary	Germany
3	DEUTSCHE BANK AG	3.33	Financials	Germany
4	MAGNUM ICE CREAM CO NV/THE	3.15	Consumer Staples	Netherlands
5	ENEL SPA	3.13	Utilities	Italy
6	VODAFONE GROUP PLC	3.11	Communication Services	United Kingdom
7	NEXTERA ENERGY INC	3.09	Utilities	United States
8	CNH INDUSTRIAL NV	3.06	Industrials	United States
9	VONOVIA SE	3.01	Real Estate	Germany
10	UNIBAIL-RODAMCO-WESTFIELD	3.00	Real Estate	France

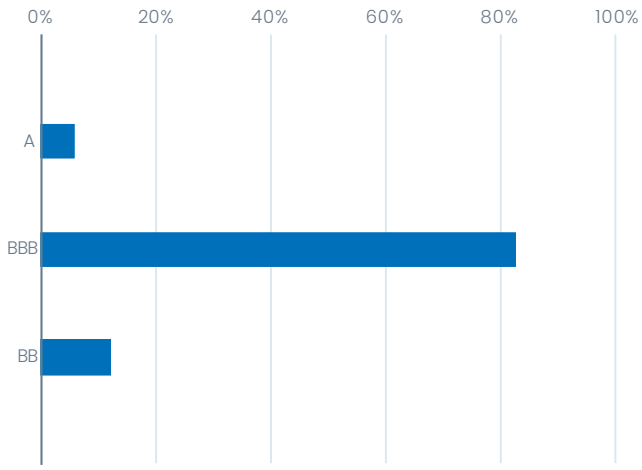
Sector **Allocation**



Portfolio Composition

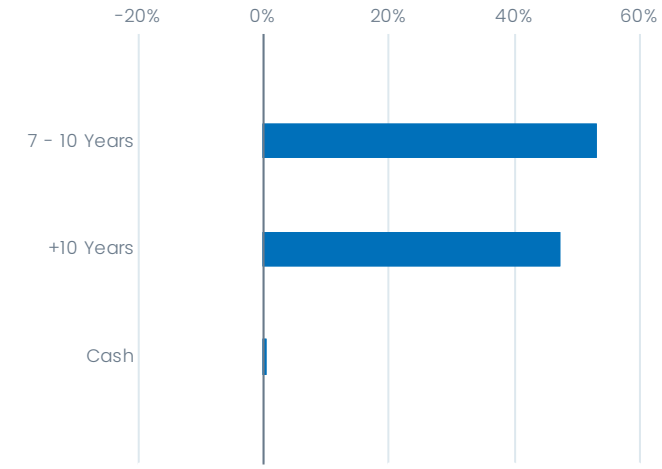


Rating Allocation

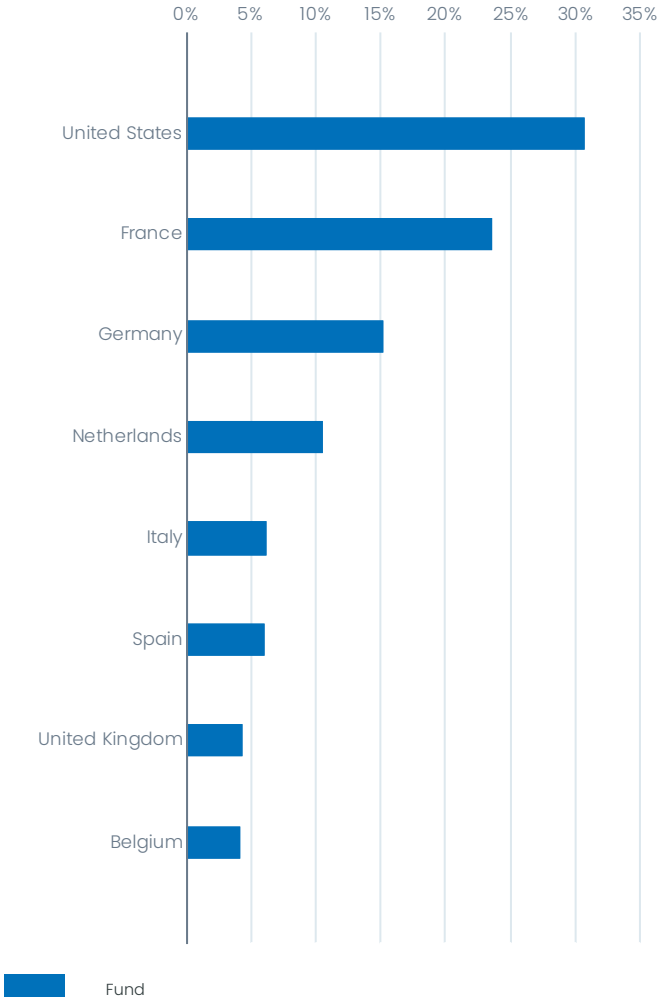


Fund

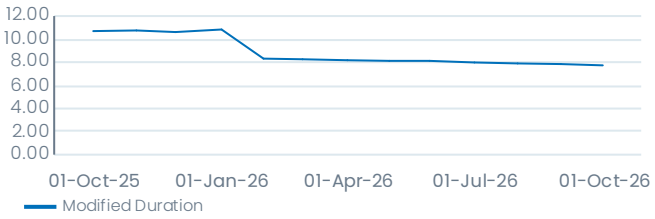
Maturity **Breakdown**



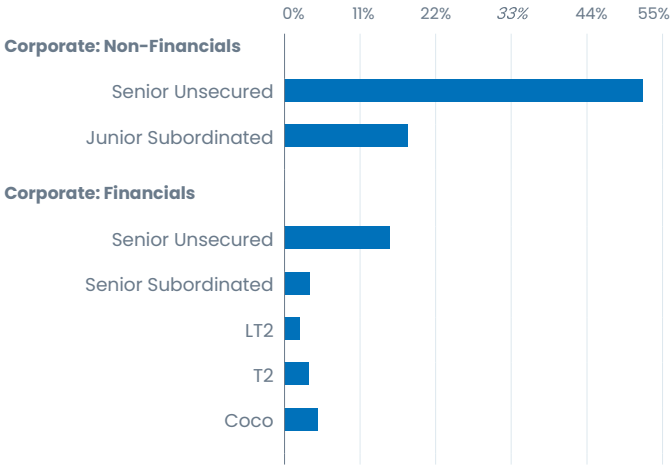
Country **Allocation**



Evolution of Modified duration



Corporate Subordination overview



SCR

Solvency Capital Requirement

-11.71%		**10.26%**
SCR Int Rates UP		SCR Int Rates DOWN
-18.23%	**-**	**-2.11%**
SCR Spread	SCR Currency	SCR Concentration
-	**-**	**-**
Duration Liability 3Y	Duration Liability 7Y	Duration Liability 10Y
	-21.77%	
	Market SCR	

Important Information

This is a marketing communication. Please refer to the prospectus of the funds and to the key information document before making any investment decision. This marketing communication does not constitute an offer to buy or sell financial instruments, nor does it represent an investment recommendation or confirm any kind of transaction, except where expressly agreed. Although Candriam selects carefully the data and sources within this document, errors or omissions cannot be excluded a priori. Candriam cannot be held liable for any direct or indirect losses as a result of the use of this document. The intellectual property rights of Candriam must be respected at all times, contents of this document may not be reproduced without prior written approval.

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In respect to money market funds, please be aware that an investment in a fund is different from an investment in deposits and that the investment's principal is capable of fluctuation. The fund does not rely on external support for guaranteeing its liquidity or stabilizing its NAV per unit or share. The risk of loss of the principal is borne by the investor.

Candriam consistently recommends investors to consult via our website https://www.candriam.com the key information document, prospectus, and all other relevant information prior to investing in one of our funds, including the net asset value ("NAV) of the funds. Investor rights and complaints procedure, are accessible on Candriam's dedicated regulatory webpages https://www.candriam.com/en/professional/legal-information/regulatory-information/. This information is available either in English or in local languages for each country where the fund's marketing is approved. According to the applicable laws and regulations, Candriam may decide to terminate the arrangements made for the marketing of a relevant fund at any time. Information on sustainability-related aspects: the information on sustainability-related aspects contained in this communication are available on Candriam webpage https://www.candriam.com/en/professional/sfdr/ The decision to invest in the promoted product should take into account all the characteristics or objectives of the promoted product as described in its prospectus, or in the information documents which are to be disclosed to investors in accordance with the applicable law.

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Specific information for investors in France: the appointed representative and paying agent in France is CACEIS Bank, Luxembourg Branch, sis 1-3, place Valhubert, 75013 Paris, France. The prospectus, the key information document, the articles of association or as applicable the management rules as well as the annual and semi-annual reports, each in paper form, are made available free of charge at the representative and paying agent in France.

Specific information for investors in Spain: Candriam Luxembourg Sucursal en España has its registered office at C/ Pedro Teixeira, 8, Edif. Iberia Mart I, planta 4, 28020 Madrid and is registered with the Comisión Nacional del Mercado de Valores (CNMV) as an European Economic Area management company with a branch.

Specific information for investors in Austria: The appointed Paying and Information Agent in Austria is Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria. The prospectus, the Key Information Document (KID) relating to the portfolios of the Fund, the Articles, the audited annual accounts, the semi-annual accounts as well as the issuance and redemption prices are available in Austria free of charge (in the German language) at the Austrian Paying and Information Agent.

Material Change

* As of 20/01/2026, the fund has changed investment policy.

* As of 20/01/2026, the index used as a benchmark, iBoxx Euro Overall +7Y (EUR), has been replaced by - (bechmark removed).

Glossary

EXPOSURE
The Exposure of a fund is expressed as a percentage of total portfolio holdings, taking into account the leverage of derivative instruments. It represents the amount an investor can lose from the risks unique to a particular investment.

NET HY EXPOSURE
The Net High Yield Exposure is the percentage difference between a fund's long and short exposures to high yield fixed income instruments, including derivatives. An instrument is considered as a high yield instrument if its credit rating is below BBB-.

NET IG EXPOSURE
The Net Investment Grade Exposure is the percentage difference between a fund's long and short exposures to investment grade fixed income instruments, including derivatives. An instrument is considered as an investment grade instrument if its credit rating is above or equal to BBB-.

VOLATILITY*
The Volatility is the statistical measure of dispersion of returns for a fund around the mean. A higher volatility means that a fund's value can potentially be spread out over a larger range of values and makes the fund a riskier investment.

THE SUMMARY RISK INDICATOR
The summary risk indicator ("SRI") is an indicator with a rating ranging from 1 to 7 and corresponds to increasing levels of risk and return. The methodology for calculating this regulatory indicator is available in the KID.The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products.It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

TRACKING ERROR*
The Tracking Error is a statistical measure of dispersion of the excess returns of the fund around the mean, making it the volatility of the difference between the fund's return and its reference index return. A higher tracking error indicates a higher deviation from the reference index.

SHARPE RATIO*
The Sharpe Ratio measures the level of compensation an investment in the fund offered for the risk taken. It is calculated by subtracting the risk-free rate from the return of the fund and dividing that result by the volatility. The higher the Sharpe ratio the better, a negative ratio has no significance other than that the fund underperformed the risk-free rate.

AVERAGE RATING
The Average Rating is calculated using the Weighted Average Rating Factor (WARF) and is a measure to indicate the credit quality of the fund. The measure aggregates the credit ratings of the fund's holdings into a single rating.

* based on weekly data over 3 Years (1 year if too little history)

RISK-FREE RATE
The Risk-Free Rate is the market return on an asset that is considered to have no (or negligible) risk. It will be used for the calculation of risk adjusted returns (e.g. Sharpe Ratio) and it will always be a rate in the performance calculation currency. The most common used rates will be ESTER for EUR denominated performances and FED Fund Rate for USD denominated performances.

MODIFIED DURATION TO WORST
The Modified Duration is a formula that expresses the measurable change in the value of a fixed income instrument in response to a change in interest rates. The Modified Duration to Worst is calculated taking into account the call date for callable bonds and the scenario that would provide the worst yield to the holders of fixed income instruments. The Modified Duration to Worst for the fund is calculated as the weighted average MDTW of all underlying fixed income instruments.

YIELD TO WORST
The Yield To Worst (YTW) is the lowest potential yield that can be received on all fixed income instruments in a fund without the issuers actually defaulting. It represents the lowest of all yields computed at each call date for callable bonds. The YTW for the fund is calculated as the weighted average YTW of all underlying fixed income instruments.

CREDIT SENSITIVITY
The Credit Sensitivity is a formula that expresses the measurable change in the value of a fixed income instrument in response to a change in credit spread. The credit sensitivity for the fund is calculated as the weighted average credit sensitivity of all underlying fixed income instruments.

AVERAGE SPREAD
The Average Spread for the fund is the weighted average Option-Adjusted Spread (OAS) for all underlying fixed income instruments. The OAS refers to the difference or spread between the fixed income instrument's yield and the swap rate with the same maturity, using a dynamic pricing model that accounts for embedded options.

RATING
A (credit) Rating is a quantified assessment of the creditworthiness of a borrower. Rating in this report refer to the 2nd best rating, a daily calculated, standardized rating. It is calculated on instrument level, using ratings from 3 worldwide renowned rating agencies. It is the 2nd best rating, unless no more than one rating from one agency exists. NR indicated that none of the rating agencies issued a rating on the instrument.

NUMBER OF ISSUERS
The Number of Issuers represents the total number of companies in position.

NUMBER OF ISSUES
The Number of Issues represents the total number of instruments in position.

REAL MANAGEMENT FEES
The Real Management Fee is the actual percentage charge deducted from the fund's average net assets.

OCG
Ongoing charges represent all operating and management costs invoiced to the UCI net of retrocessions.

PERFORMANCE FEE
The Performance Fee refers to a charge on any returns that the Fund achieves above the reference index. Please refer to the Prospectus for further information.

ESG ASSESSMENT – EXCLUSION
The Exclusion filter refers to the exclusion of companies involved in harmful or controversial activities. Involvement is assessed using activity-specific revenue-based threshold levels.

ESG ASSESSMENT – NORMS-BASED
The Norms-Based analysis excludes companies which are in violation of the 10 principles of the United Nations Global Compact (UNGC). These principles cover 4 main categories: Human Rights, Labour Rights, Environment and Anti-Corruption.

ESG ASSESSMENT – POSITIVE SELECTION
The Positive selection analysis is inclusive, not exclusive. It includes only the companies with the best ESG score, obtained by evaluating their ability to manage the sustainable development issues based on a combination of specific factors material to each sector.

ESG ASSESSMENT – INTEGRATION
The Integration of ESG factors into investment decisions consists of integrating specific extra-financial factors into the financial valuation or credit assessment of securities. The factors used are selected based on their materiality in the given asset class.

Sustainability Reporting

The following pages provide metrics and indicators related to the sustainability characteristics of corporate instruments (i.e. equities, corporate bonds etc.).
The Fund is classified as an article 8 financial product according to the Sustainable Finance Disclosure Regulation.
The Fund promotes environmental and social characteristics through the integration of ESG considerations, ESG-related exclusions and active ownership within its investment strategy and decision-making process.
For more information on these environmental and social characteristics, the methodology and the relevant sustainability indicators used to measure them, refer to our website://www.candriam.com/en/professional/market-insights/sfdr

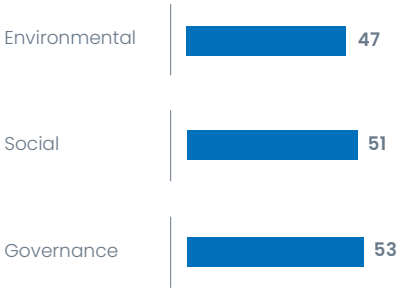
Overall sustainability score

The sustainability score (also called 'ESG score') is based on Candriam's proprietary ESG analysis and scoring methodology. For companies, Candriam's proprietary ESG analysis is done from two distinct but related angles: analysis of the impacts of business activities (products and services) and management of companies' key stakeholders.

Overall company ESG score

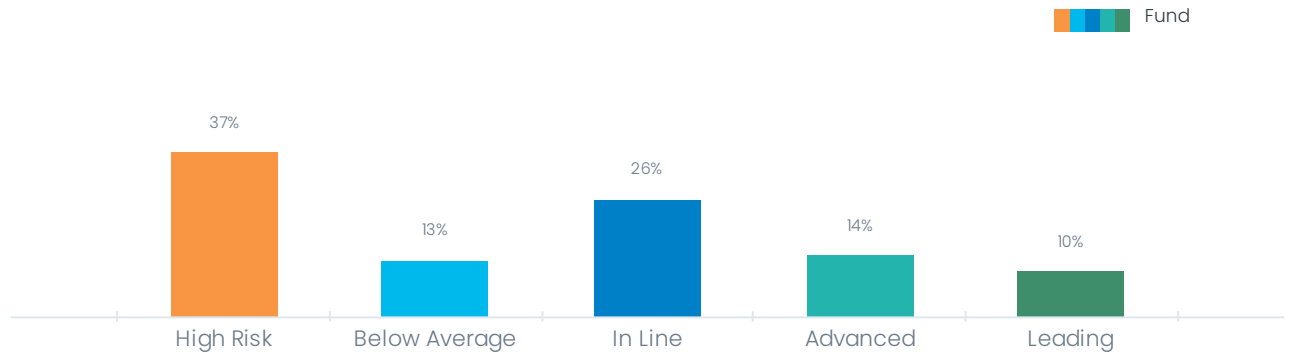
ESG Score - Companies (0-100)





Source: Candriam
Coverage Rate (Fund):100.0%
ESG rating disclosures available here : https://www.candriam.com/siteassets/medias/insights/sfdr-publications/esg-rating-disclosure.pdf

Sector-Relative ESG Classification



Source: Candriam

Company Sustainability Indicators

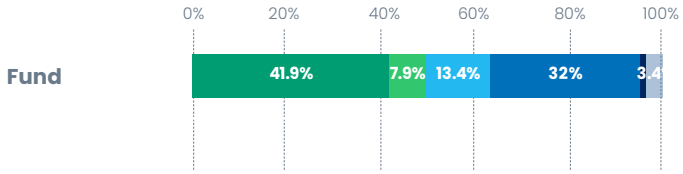
Carbon footprint



Tons CO2eq per million invested in fund
Source: Candriam,Trucost
Coverage Rate (Fund):96.1%

Power generation mix

The power generation mix of a portfolio shows the percentages that different energy sources represent within electric power generating companies held in the portfolio.



Exposure of electric power generation companies

Fund 15.2%

Total power generation from renewables
2,795 MWH

Equivalent annual power consumption of
363 PEOPLE

Source: Candriam,Trucost

Renewables · Others · Nuclear · Natural Gas · Oil · Coal

Board gender diversity

41%
Fund

Source: Candriam, ISS-Oekom
Coverage Rate (Fund):90.4%

Percentage of **Independent** board members

69%
Fund

Source: Candriam, ISS-Oekom
Coverage Rate (Fund):90.4%

Summary ESG Data

Indicator (Source)	Metric	Fund	Coverage rate (% rate/% eligible assets)	Fund weight concerned (% rated/total assets)
Carbon footprint [1]	Tons CO2eq/million € invested	**39**	96.1%	78.4%
Weighted Average Carbon Intensity [1]	Tons CO2eq/million € revenues	**149**	96.1%	78.4%
Renewable energy production [1]	Total Mwatt/h	**2795**	15.2%	15.2%
Board gender diversity [2]	Percentage gender diversity board members	**41%**	90.4%	90.4%
Board independence [2]	Percentage independent Board members	**69%**	90.4%	90.4%
Collective bargaining agreements [3]	Score from 0 to 100 (100 is best)	**53.18**	92.2%	92.3%

Sources: 1) Candriam,Trucost 2) Candriam, ISS-Oekom 3) Candriam,Sustainalytics

Glossary

COMPANY CARBON FOOTPRINT METRICS

Refer to the measurement of greenhouse gas (GHG) emissions of an investment portfolio by summing the proportional GHG emissions of the underlying holdings, proportional to the share of ownership.

tCO2-eq: Carbon dioxide (CO2) is the most common GHG emitted by human activities, in terms of the quantity released and the total impact on global warming. As a result, the term 'CO2' is sometimes used as a shorthand expression for all greenhouse gases. A portfolio's carbon footprint is measured in tonnes of carbon dioxide equivalent (tCO2-eq) which allows to bundle various greenhouse gas emissions in a single number. For any quantity and type of greenhouse gas, CO2-eq signifies the amount of CO2 which would have the equivalent global warming impact.

Scope 1, 2 and 3: The international GHG Protocol classifies a company's GHG emissions into three 'scopes':

- Scope 1 emissions: Direct emissions from owned or controlled sources.
- Scope 2 emissions: Indirect emissions from the generation of purchased energy.
- Scope 3 emissions: All indirect emissions (not included in scope 2) that occur in the value chain of the reporting company, including both upstream and downstream emissions.

All Carbon Footprint Metrics analysed in this report are based on both Scope 1 and Scope 2 data sourced from specialist data provider Trucost.

Good quality Scope 3 data currently do not exist because of the complexity to measure and control upstream and downstream value chain data. That also entails that so-called 'avoided emissions' are excluded from Carbon Footprinting analytics.

One can distinguish between four Carbon Footprint Metrics:

(1) Total Carbon Emissions: Measure the total GHG emissions of a portfolio in the most literal sense by summing all GHG emissions of the underlying holdings, proportional to the share of ownership. The dependence of this measure on a portfolio's size makes this metric of limited usefulness for benchmarking and comparison purposes.

(2) (Normalized) Carbon footprint: Measure the asset-weighted carbon emissions of a portfolio normalized per million $ invested (expressed in tCO2-eq / million $ invested).

(3) (Normalized) Carbon Intensity: Measures the asset-weighted carbon emissions of a portfolio normalized per million $ of revenue (expressed in tCO2-eq / million $ revenues). This metric provides an indication of the amount of GHG emitted by the holdings in a portfolio to generate 1 million $ of revenue.

(4) Weighted Average Carbon Intensity (WACI): The sum product of the portfolio's holdings' weights and carbon intensities, where holdings' carbon and carbon intensities, where holdings' carbon intensities are calculated as the company's total carbon emissions divided by the company's total revenues.

COMPANY ESG RATING

Based on Candriam's proprietary ESG Analytical Framework, each issuer receives an ESG Rating, from ESG 1 (best) to ESG 10 (worst). The ESG Rating is the result of our Business Activity Analysis and Stakeholder Analysis. It expresses each issuer's absolute ESG performance, including sustainability-related risks, opportunities and impacts.

SECTOR-RELATIVE ESG CLASSIFICATION

Each company is given a sector-relative ESG classification, from Leading (best) to High Risk (worst). This classification expresses company's ESG performance relative to the peers in its sector.

RENEWABLE ENERGY PRODUCTION

Measures the absolute level (i.e. not asset-weighted) of renewable energy production within the Fund, expressed in MWh.

BOARD GENDER DIVERSITY

Average ratio of female-to-male board members in investee companies.

BOARD INDEPENDENCE

Asset-weighted percentage of independent board members at the companies held in the portfolio.

COLLECTIVE BARGAINING AGREEMENTS

Provides an assessment of the extent to which the employees of the companies held in the portfolio are covered by collective bargaining agreements.

WATER CONSUMPTION

Measures the asset-weighted water consumption of a portfolio normalized per million $ invested (expressed in cubic meters water / million $ invested). Data are sourced from "Trucost" and do not include the supply of drinkable water and the wastewater that enters a company's facility to be treated.

WATER INTENSITY (M3/MIO USD REVENUES)

Measures the asset-weighted water consumption of a portfolio normalized per million $ of revenue (expressed in cubic meters water / million $ revenues). This metric provides an indication of the amount of water consumed by the companies in the portfolio to generate 1 million $ of revenue. Data are sourced from "Trucost" and do not include the supply of drinkable water and the wastewater that enter a company's facility to be treated.

WEIGHTED AVERAGE WATER INTENSITY (WAWI)

The sum product of the portfolio's holdings' weights and water intensities, where holdings' water intensities are calculated as a company's total water consumption divided by the company's total revenues.

COVERAGE RATE (FUND/INDEX)

Indicates the percentage of holdings within the Fund or within the Benchmark for which the relevant ESG data is available and analysed.

Important Disclosures

Important information in relation to the extra-financial part of this reporting:

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