

FTGF Royce US Small Cap Opportunity Fund

IE0031619046
Small Cap | Factsheet as of 28 February 2026

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to achieve long-term capital appreciation by investing at least 70% of its net asset value in a diversified portfolio of equity securities issued by small-cap and micro-cap US companies (stock market capitalisations not greater than that of the largest company (based on market capitalisation) in the Russell 2000 Index at the time of its most recent reconstitution) that are listed or traded on regulated markets in the United States.
- Investors will be exposed to smaller company risk, US markets risk, equity market risk, concentration risk, custody and settlement risks, currency risk, market risk, renminbi currency and conversion risk and investment risk.
- In light of the investment style of the Fund, the Fund may face the risk of mis-estimation by the Investment Manager in its fundamental analysis regarding the companies in which the Fund invests. The performance of the Fund may not closely correlate to specific market indices over time and may include extended periods of underperformance as compared to the broader market.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)

■ FTGF Royce US Small Cap Opportunity Fund - A USD DIS (A)



Total Returns (%)

	Cumulative					Annualised					Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A USD DIS (A)	2.74	13.82	12.08	30.08	44.40	43.53	1,141.94	13.03	7.49	11.41	8/11/2002
Benchmark (USD)	1.93	9.12	8.92	24.95	41.96	34.10	894.20	12.39	6.04	10.35	—

Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
A USD DIS (A)	11.06	9.43	18.24	-17.74	28.54	24.72	27.15	-21.35	20.82	28.83
Benchmark (USD)	12.59	8.05	14.65	-14.48	15.17	19.96	25.52	-11.01	14.65	21.31

Investment Objective

To seek long-term investment growth, mainly through growth of capital. The Fund mainly invests in equities of micro and small market capitalization companies listed or traded in the United States.

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	08/11/2002
Share Class Inception Date	08/11/2002
Dividend Frequency	Annually
Minimum Investment (USD)	1000
ISIN	IE0031619046
Bloomberg	LEGMUSA ID
Morningstar Peer Group	US Small-Cap Equity
EU SFDR Category	Article 6

Benchmark(s) and Type

Russell 2000 Value Prior to 17 May 2021	
Russell 2000	Comparator

Fund Characteristics

	Fund
NAV-A USD DIS (A)	\$1,241.94
Total Net Assets (USD)	\$1.09 Billion
Number of Holdings	213
Average Market Cap (Millions USD)	\$2,844
Price to Book	3.13x
Price to Earnings (12-Month Trailing)	24.90x
Debt to Equity	1.28%
Standard Deviation (3 Yr)	21.71%

Top Equity Issuers (% of Total)

	Fund
Applied Optoelectronics Inc	1.09
Select Water Solutions Inc	0.89
Orion Group Holdings Inc	0.86
Mistras Group Inc	0.85
Resideo Technologies Inc	0.82
Advance Auto Parts Inc	0.81
Liberty Energy Inc	0.80
Mercury Systems Inc	0.80
Kodiak Gas Services Inc	0.79
Cohu Inc	0.78

Share Class Details

	ISIN	Max. Initial Charge	Annual Charge	Dividends	
				Payable Date	Amount
A USD DIS (A)	IE0031619046	5.00%	1.50%	—	—
A AUD ACC H	IE00BB0QYY64	5.00%	1.50%	—	—
A CNH ACC H	IE00BRJ9D961	5.00%	1.50%	—	—
A EUR ACC	IE00B19Z4C24	5.00%	1.50%	—	—
A EUR ACC H	IE00B7MC4336	5.00%	1.50%	—	—
A GBP ACC H	IE00B7MC4B16	5.00%	1.50%	—	—
A USD ACC	IE00B19Z4B17	5.00%	1.50%	—	—

Annual Charge quoted indicates the maximum annual Management Fee (expressed as a percentage of the Fund's NAV attributable to the respective share class). Due to system limitation, the Last Paid Amount of Dividends has been rounded to 4 decimal places. Please refer to the "Historical Dividend Summary" document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid. Due to system limitation, the Last Paid Amount of Dividends has been rounded to 4 decimal places. Please refer to the "Historical Dividend Summary" document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid. Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Sector Allocation (% of Total)

	Fund
Industrials	27.36
Information Technology	19.74
Financials	11.43
Consumer Discretionary	9.42
Health Care	9.40
Energy	8.60
Materials	6.18
Communication Services	2.49
Consumer Staples	0.49
Cash & Cash Equivalents	4.90

Portfolio Management

	Years with Firm	Years of Experience
Jim Stoeffel	16	33
Brendan Hartman	16	31
Jim Harvey, CFA	27	35

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Debt to Equity:** The debt to assets ratio defines the total amount of debt relative to assets. The ratio is used to determine the financial risk of a business. The higher the ratio, the higher the degree of leverage (assets funded with debt), and consequently, financial risk. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

Asset Allocation (% of Total)

	Fund
Undervalued Growth	44.58
Unrecognized Asset Values	29.32
Turnarounds	17.74
Interrupted Earnings	8.36

Market Cap Breakdown (% of Equity) (USD)

	Fund
<0.75 Billion	25.39
0.75-1 Billion	6.48
1-2.5 Billion	30.09
2.5-5 Billion	20.58
5-10 Billion	13.20
>10 Billion	4.27

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorized ESG funds at: <https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds>.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Irish-domiciled Franklin Templeton Global Funds plc (the "Fund" or "FTGF"). For the avoidance of doubt, if you decide to invest, you will be buying units in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

FT shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any opinions expressed are the author's at publication date and they are subject to change without prior notice. Any research and analysis contained in this material has been procured by FT for its own purposes and is provided to you only incidentally. Data from third party sources may have been used in the preparation of this document and FT has not independently verified, validated or audited such data.

No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.

In addition, a Summary of Investor Rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© **Morningstar, Inc.** All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: FTSE.

Hong Kong, Taiwan and Macau: Issued by Franklin Templeton Investments (Asia) Limited, 62/F, Two IFC, 8 Finance Street, Central, Hong Kong.

For further information on paying agents and representative agents of FTGF, please refer to the Fund's Prospectus.

This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

This document is intended to be of general interest only. Distribution of this document may be restricted in certain jurisdictions: the document may not be used other than by the distributors in Macau and master agent in Taiwan. For Macau, those funds are not domiciled in the Macau Special Administrative Region ("SAR") and that the regulatory standards may differ from those applicable in the Macau SAR. This document should not be construed as individual investment advice or offer or solicitation to buy, sell or hold any shares of fund or security. **Investment involves risks.** Past performance is not an indicator or a guarantee of future performance. The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors.

The data, comments, opinions, estimates and other information contained herein may be subject to change without notice. There is no guarantee that an investment product will meet its objective and any forecasts expressed will be realized. Performance may also be affected by currency fluctuations. Reduced liquidity may have a negative impact on the price of the assets. Currency fluctuations may affect the value of overseas investments. Where an investment product invests in emerging markets, the risks can be greater than in developed markets. Where an investment product invests in a specific sector or geographical area, the returns may be more volatile than a more diversified investment product. The mention of any individual securities should neither constitute nor be construed as a recommendation to purchase or sell securities, and the information provided regarding such individual securities is not a sufficient basis upon which to make an investment decision. Fund allocations, holdings and characteristics are subject to change at any time. Franklin Templeton may have an interest in the acquisition or disposal of the securities mentioned herein.

Franklin Templeton accepts no liability whatsoever for any direct or indirect consequential loss arising from use of this document or any comment, opinion or estimate herein. This document may not be reproduced, distributed or published without prior written permission from Franklin Templeton.

Unless stated otherwise, all information is as of the date of this document. Source: Franklin Templeton.

© 2026 Franklin Templeton. All rights reserved.

Offering Documents



Shareholder Letter

