Invesco

Data as at 30 April 2026

Invesco Balanced-Risk Allocation Fund

Z-Accumulation Shares

SEDOL: BCGCV66 | ISIN: LU0955861710 | Bloomberg code: INBAEUA LX

Why invest in this fund

1. **Enhanced diversification.** We seek to strategically balance risk across a diverse set of macroeconomic factors to provide enhanced diversification.
2. **Adaptability.** We have the tactical flexibility to alter exposure to individual assets to match the strategy to the prevailing environment.
3. **Diversified approach.** Our diversified approach and monthly rebalancing allow us to potentially limit the frequency and magnitude of large drawdowns.

Risk allocation (%)

Name	Risk	Contribution
Growth	3.57	37.26
Defense	2.29	23.84
Real return	3.73	38.90

Risk indicator

Lower risk ← → Higher risk

1	2	**3**	4	5	6	7

The Risk indicator is subject to change and is correct based on the data available at the time of publication.

This marketing communication is for Professional investors and may also be used by financial intermediaries in the United States, as defined in the important information section. Investors should read the legal documents prior to investing.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the Fund. The Fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the Fund. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the Fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs.

Fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Fund overview

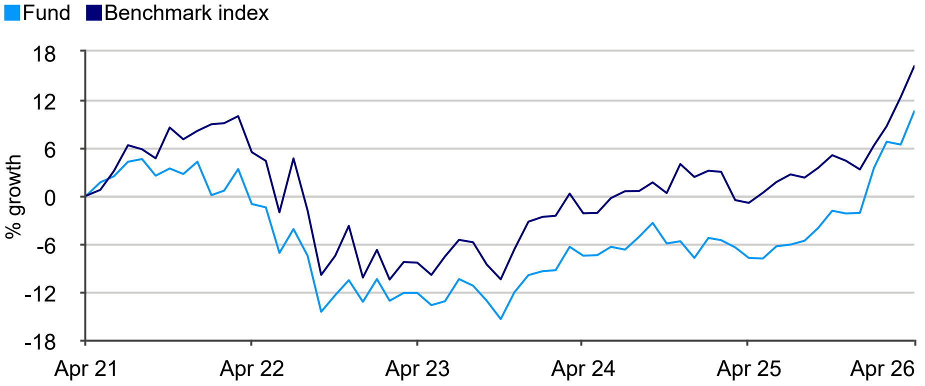
Portfolio managers (Fund tenure)	Scott Wolle (2009)
Total net assets	EUR 605.58 million
Original fund launch date	01 September 2009
Share class launch date	21 August 2013
Reposition date	N/A
Legal status	Luxembourg SICAV with UCITS status
Share class currency	EUR
Current NAV	EUR 15.92
Benchmark index	Invesco Balanced-Risk Allocation Fund Blended Benchmark

Portfolio breakdown (%)

Bonds	**63.1**
United Kingdom	12.0
Australia	11.8
Canada	11.0
Germany	11.0
Japan	10.2
United States	7.2
Equities	**37.1**
United States	10.0
Japan	9.3
Emerging	7.2
Europe	5.5
United Kingdom	5.1
Commodities	**33.3**
Agriculture	11.7
Energy	8.3
Precious metals	6.8
Industrial metals	6.4
Options	**17.6**

Past performance does not predict future returns. Data points are as at month end.

Performance



Cumulative performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	19.88	25.85	10.56	2.03
Index	17.26	26.81	16.20	3.05

*ACR - Annual Compound Return

Calendar year performance (%)

	2025	Since inception (annualised)
Fund	6.10	4.96
Index	0.92	4.54

Standardised rolling 12-month performance (%)

	04.16 04.17	04.17 04.18	04.18 04.19	04.19 04.20	04.20 04.21	04.21 04.22	04.22 04.23	04.23 04.24	04.24 04.25	04.25 04.26
Fund	8.12	4.73	-0.08	-7.02	24.89	-1.04	-11.23	5.30	-0.30	19.88
Index	3.17	6.39	5.15	-9.74	21.49	5.44	-13.10	6.73	1.33	17.26

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. Source: © 2026 Invesco. Gross income re-invested to 30 April 2026 unless otherwise stated. All performance data on this factsheet is in the currency of the share class.

Benchmark index

Benchmark index: 50% Bloomberg Germany Govt. Over 10 Year Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return).

Previous Benchmark: 60% MSCI World Index (EUR-hedged) / 40% JP Morgan GBI Global Europe (Traded) up to 13 October 2021 and 50% FTSE German Government Bond 10 Years+ Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return) up to 30 November 2023.

Benchmark index source: RIMES.

The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

Important information

This marketing communication is for Professional investors in Austria, Belgium, Switzerland, Germany, Spain, Finland, France, Greece, Ireland, Isle of Man, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Sweden and Dubai. Investors should read the legal documents prior to investing. This communication may also be used by financial intermediaries in the United States as defined below. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invesco.com/lu-manco/en/home.html. The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Please refer to the most up to date Prospectus for details of the minimum investment amount. Whilst the Fund manager considers ESG aspects they are not bound by any specific ESG criteria and have the flexibility to invest across the ESG spectrum from best to worst in class.

Issued by Invesco Management S.A., President Building, 37A Avenue JF Kennedy, L-1855 Luxembourg, regulated by the Commission de Surveillance du Secteur Financier, Luxembourg. Invesco Asset Management (Schweiz) AG acts as representative for the funds distributed in Switzerland. Paying agent in Switzerland: BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16 8002 Zürich. The Prospectus, Key Information Document, financial reports and articles of incorporation may be obtained free of charge from the Representative. The funds are domiciled in Luxembourg. **Portugal:** The issuer is authorized to provide financial services in Portugal and is regulated by the Commission de Surveillance du Secteur Financier, Luxembourg. **Liechtenstein:** Paying agent in Liechtenstein: LGT Bank AG, Herrengasse 12, 9490 Vaduz, Principality of Liechtenstein. **Additional information for financial intermediaries in the United States:** This document is intended for distribution to US financial intermediaries for informational purposes and in relation to their activities with offshore clients only. The Funds are not registered under any US securities law, and may not be offered or sold directly or indirectly in the US, its territories or possessions, nor to any US persons, citizens or residents. The Fund must not be marketed on US soil. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046, USA. Invesco Distributors, Inc. is the appointed US sub-distributor of the Invesco Funds SICAV. All entities are indirect, wholly owned subsidiaries of Invesco Ltd.

Contact information

Email: enquiry@invesco.com
www.invesco.com

Costs and charges of the Fund

For further information on charges that apply to each share class of the Fund, please refer to the relevant Key Information Documents: www.invesco.com/lu-manco/en/home.html.

Glossary

ACR / Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.

Benchmark index: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.

Commodities: Basic physical goods such as energy, metals, or agricultural products, that are interchangeable within their category and traded on global markets.

Country of risk: Used to classify stocks, identifies the main country of operations/ exposure of a firm.

Distribution frequency: How often dividends and/or interest generated by an investment product are disbursed to investors.

Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.

Volatility: The degree to which the price of a financial asset fluctuates over time, indicating how much and how quickly its value tends to rise or fall.