Algebris
Financial Equity Fund (UCITS)

R EUR | IE00BWY56V74 | 31.07.2026

MARKETING COMMUNICATION
Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Fund Objective

The Algebris Financial Equity Fund invests primarily in financial stocks with a global remit.

The objective of the Fund is to achieve capital appreciation in the medium to long-term primarily by taking long positions in equity securities and financial derivative instruments on equity securities of companies in or related to the global financial services sector. The Fund is actively managed and seeks to achieve a total return which exceeds the total return of the benchmark, MSCI ACWI Financials Local Index. Currency exposure will be systematically hedged.

Our Team

Mark Conrad, CFA
Lead Portfolio Manager, Boston

The Algebris Financial Equity Fund is managed by Mark Conrad. He is supported by associate portfolio managers Kevin Kielbasa and Benjie Creelan-Sandford, two analysts and the broader financials team.

Key Facts

Fund Inception
15.05.2015

Fund Domicile
Ireland

Cut-off
T (12 noon Irish time)

Size (€)
1.8bn

Share Class Inception
15.02.2016

Dealing Frequency
Daily

Settlement
T+3 BD

Fund Base Currency
EUR

Benchmark
MSCI ACWI Financials Local Index

Performance

Cumulative Returns (%)

	YTD	1 Mo.	1 Yr.	3 Yrs.	5 Yrs.	ITD	Long Only Strategy
Fund	10.8	5.0	23.1	108.5	176.0	218.1	164.6
Benchmark	11.3	5.9	21.2	89.5	107.8	214.1	98.5

Annualized Returns (%)

	1 Yr.	3 Yrs.	5 Yrs.	ITD	Long Only Strategy
Fund	23.1	27.8	22.5	13.0	21.9
Benchmark	21.2	23.7	15.7	12.8	15.0

Calendar Year (%)

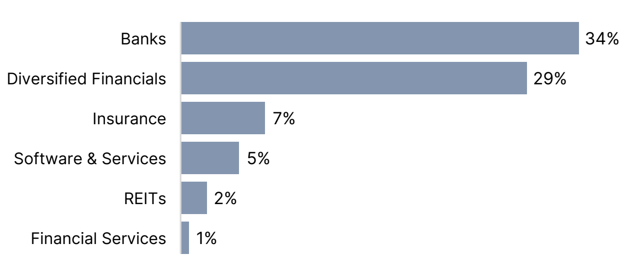
	2025	2024	2023	2022	2021	2020	2019	2018
Fund	35.6	31.7	19.7	7.0	32.1	-8.3	23.8	-28.5
Benchmark	25.2	28.4	15.1	-6.1	29.9	-2.1	26.5	-16.4

12-Month Rolling Returns (%)

	07.2025 - 07.2026	07.2024 - 07.2025	07.2023 - 07.2024	07.2022 - 07.2023	07.2021 - 07.2022	07.2020 - 07.2021	07.2019 - 07.2020	07.2018 - 07.2019	07.2017 - 07.2018
Fund	23.1	31.1	29.2	24.1	6.6	60.9	-21.8	-19.9	-1.2
Benchmark	21.3	25.8	24.2	12.4	-2.5	49.7	-13.7	-1.3	6.1

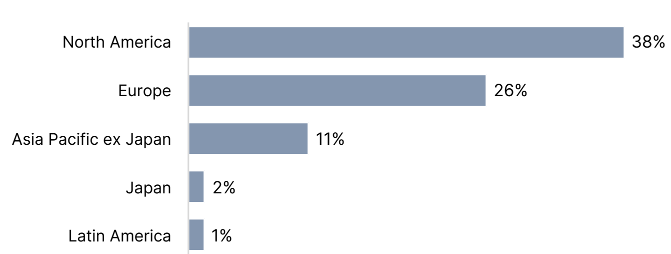
Note: Performance figures are based on returns for the R EUR share class. Returns are net of fees and charges. As of 02.09.2021 the Fund's strategy transitioned from a long/short strategy to a long only strategy which has also led to a change in benchmark to the MSCI ACWI Financials Local Index. Performance figures of the benchmark shown up to this date is that of MSCI World Financials Index in USD. "Long Only Strategy" performance refers to performance since 02.09.2021. Mark Conrad took over the role of lead portfolio manager of the Fund in September 2020. The Fund is considered to be actively managed in reference to the Benchmark, the Benchmark is used for performance comparison purposes. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar, MSCI.

Sector Exposure



Exposure shown above is calculated on a delta adjusted basis for option positions and on a full notional basis for all other instruments. Source: Algebris Investments.

Regional Exposure



Exposure shown above is calculated on a delta adjusted basis for option positions and on a full notional basis for all other instruments. Source: Algebris Investments

Top 5 Equity Issuers

Name
Deutsche Bank
Barclays
Intesa Sanpaolo
American International Group
Capital One Financial

Source: Algebris Investments

Top 5 Monthly Contributors

Name
Q2 Holdings
Global Payments
Stifel Financial
Lincoln National
CVC Capital Partners

Source: Algebris Investments

Bottom 5 Monthly Contributors

Name
St James Place
Turkiye Garanti Bankasi
HDFC Bank
Etoro Group
Rocket Cos

Source: Algebris Investments

ESG Integration

- [x] SFDR Article 8
- [ ] Sustainable Investment Objective
- [x] Exclusions - Normative
- [x] Exclusions - Climate
- [x] Exclusions - Ethics
- [ ] UN SDG Alignment
- [ ] Exclusions - Sovereign
- [x] Best-in-Class Screening
- [x] Engagement
- [x] Principal Adverse Impacts Considered

Fund Details

Share Class	ISIN	Minimum Initial Investment	Entry Fee	Management Fee	Ongoing Charges (2025)	Performance Fee
R EUR	IE00BWY56V74	€10,000	Up to 3%	1.80%	1.91%	n/a
R GBP	IE00BWY56X98	GBP equivalent of €10,000	Up to 3%	1.80%	1.91%	n/a
R USD	IE00BWY56W81	USD equivalent of €10,000	Up to 3%	1.80%	1.91%	n/a
R CHF	IE00BWT6GC61	CHF equivalent of €10,000	Up to 3%	1.80%	1.91%	n/a
R SGD	IE00BWT6GF92	SGD equivalent of €10,000	Up to 3%	1.80%	1.91%	n/a

About Algebris

Algebris Investments is an independent global asset manager, founded by Davide Serra in 2006. Financials have been at the core of its expertise since inception, spanning across credit, equity and private debt. Over the years, the firm has widened its capabilities to global credit and global equity, including Italian equity. On the private investments side, the firm supports the transition to a greener and more sustainable economy, via its private equity solutions. As a specialist asset manager, Algebris' focused and thematic approach has been the cornerstone of its strategies. As of 31.07.2026, Algebris manages approximately EUR 35.6bn in assets, with a global team of over 170 professionals across offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo.

Algebris (UK) Limited is authorised and regulated by the Financial Conduct Authority. Algebris Investments (US) Inc is a SEC registered Investment Adviser. Algebris Investments (Ireland) Limited is authorised and regulated by the Central Bank of Ireland. Algebris Investments (Asia) Pte Ltd is a Licensed Fund Management Company with the MAS. Algebris Investments K.K. is licensed by Financial Services Agency.

www.algebris.com

General Risks associated with the Fund

- The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.
- Past performance does not predict future returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.
- Returns may increase or decrease as a result of currency fluctuations.
- The fund may invest in financial derivative instruments (“FDI”) which may expose the fund to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks.
- The Fund invests in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The fund's investment strategy is described as one that could cause its NAV to fluctuate significantly, meaning the value of the fund's assets could change rapidly and unpredictably.
- Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.
- Sustainability risks may adversely affect the returns of the Fund. A sustainability risk is an environmental, social or governance (ESG) event that if it occurs, could cause an actual or potential material negative impact on the value of the Fund’s investment. The Fund’s investments are also exposed to the risk of losses resulting from reputational damage an issuer may face in connection with an ESG event.

Important Information

Spain, the registration number for Algebris UCITS Funds Plc with the CNMV is 1538, obtained on 16th of December 2016. The Fund Documents are available in the premises of each of the Spanish distributors of the Fund, a list of which is available at the CNMV website (www.cnmv.es).

In Switzerland, the Representative is Acolin Fund Services AG, Main Tower, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The basic documents of the Fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the Representative. This Material and the information provided herein is solely an advertisement within the meaning of Art. 68 of the Swiss Financial Services Act and does not constitute investment advice.

Singapore, the collective investment scheme which is the subject of this document is not authorised or recognised by the Monetary Authority of Singapore (MAS) under the Securities and Futures Act 2001, as modified or amended from time to time (SFA) and units in the scheme are not allowed to be offered to the retail public in Singapore. However, the scheme has been notified to the MAS as a restricted scheme for the purposes of Section 305 of the SFA. This document is not a prospectus as defined in the Securities and Futures Act 2001 (SFA). Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for your client.

Hong Kong, the content of this document has not been reviewed by any regulatory authority in Hong Kong. The Fund referred to in the document is only available for investment to “professional investors” as defined in the Securities and Futures Ordinance (Chapter571 of the Laws of Hong Kong) and any rules made under the Securities and Futures Ordinance and to persons outside Hong Kong. This document should not be provided, copied or forwarded to any person in Hong Kong other than a person who falls within the definition of “professional investor”.