Data as at 30 November 2025

Invesco Global Founders & Owners Fund

A-Accumulation Shares

SEDOL: BWX5SF6 | ISIN: LU1218204391 | Bloomberg code: INVGLAU LX

Why invest in this fund

1. We seek to build a concentrated fund of high conviction stocks that we think have the potential to deliver attractive returns over the long term.
2. The premise: people take more care of things that they own, and company management teams are no different. Partnering with Founders & Owners makes it possible to achieve exceptional investment outcomes.
3. The Fund is flexible and has the ability to invest across geographies, sectors, market caps and styles.

This marketing communication is for Professional investors and may also be used by financial intermediaries in the United States, as defined in the important information section. Investors should read the legal documents prior to investing.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The Fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the Fund. The Fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the Fund. As a portion of the Fund may be exposed to less developed countries, you should be prepared to accept large fluctuations in the value of the Fund.

Fund objective

The objective of the Fund is to achieve long-term capital growth. The Fund intends to achieve its objective by investing primarily in a concentrated portfolio of global equities issued by companies whose management or board contains (i) company founders and/or (ii) individuals with material share ownership. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Top 10 holdings

(% of total market value)

	Fund	Index
3i Group	7.6	0.1
Microsoft	6.0	3.8
Contemporary Amperex Technology	5.5	0.0
Broadcom	5.3	2.0
Tencent Holdings	5.2	0.6
NVIDIA	5.1	4.7
Viking Holdings	4.1	0.0
Construction Partners	3.8	0.0
Lifco AB	3.8	0.0
QXO	3.7	0.0

Fund overview

Portfolio managers (Fund tenure)	Joe Dowling (2018)
Total net assets	USD 294.40 million
Original fund launch date	20 May 2015
Share class launch date	20 May 2015
Reposition date	N/A
Legal status	Luxembourg SICAV with UCITS status
Share class currency	USD
Current NAV	USD 24.69
Benchmark index	MSCI All Country World Index

Portfolio characteristics

Total number of holdings	34
Weighted avg market cap	USD 780,786.43 million

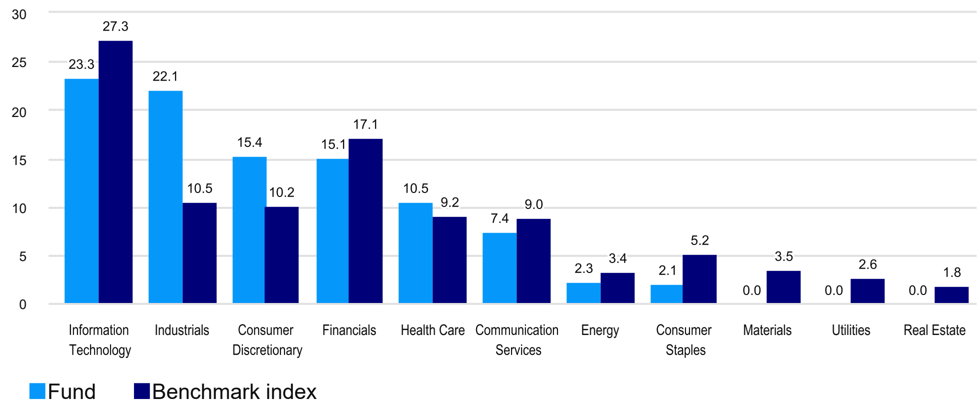
Risk indicator

Lower risk — Higher risk

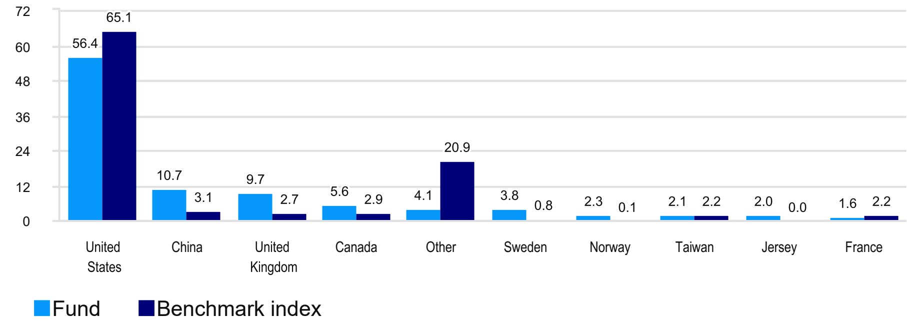
1	2	3	**4**	5	6	7

The Risk indicator is subject to change and is correct based on the data available at the time of publication.

Sector breakdown (% of total market value)



Top countries (% of total market value)



The allocation of stock is based on country of risk.

Market capitalisation breakdown (%)

Large cap	91.9
Mid cap	4.2
Small cap	2.0
Cash	1.9

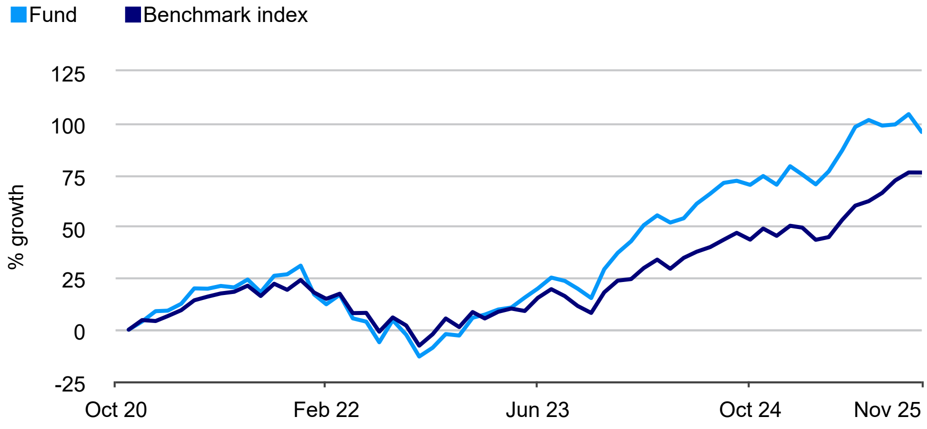
"Not available" category refers to securities whose market capitalisation value was not available at time of document production.

Benchmark index

Benchmark index source: RIMES.
The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

Past performance does not predict future returns. Data points are as at month end.

Performance



Cumulative performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	12.23	99.92	95.64	14.36
Index	18.21	66.99	76.02	11.97

*ACR - Annual Compound Return

Calendar year performance (%)

	2024	Since inception (annualised)
Fund	24.03	8.96
Index	17.49	10.06

Standardised rolling 12-month performance (%)

	11.15 11.16	11.16 11.17	11.17 11.18	11.18 11.19	11.19 11.20	11.20 11.21	11.21 11.22	11.22 11.23	11.23 11.24	11.24 11.25
Fund	1.66	28.66	-12.07	11.61	8.51	26.78	-22.81	32.06	34.89	12.23
Index	3.68	24.64	-0.98	13.68	15.01	19.27	-11.62	12.01	26.12	18.21

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. Source: © 2025 Invesco. Gross income re-invested to 30 November 2025 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.

Important information

This marketing communication is for Professional investors in Austria, Belgium, Switzerland, Germany, Denmark, Spain, Finland, France, Isle of Man, Italy, Luxembourg, Netherlands, Norway, Sweden and Dubai. Investors should read the legal documents prior to investing. This communication may also be used by financial intermediaries in the United States as defined below. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise.

Contact information

Email: enquiry@invesco.com
www.invesco.com

Costs and charges of the Fund

For further information on charges that apply to each share class of the Fund, please refer to the relevant Key Information Documents: www.invesco.com/lu-manco/en/home.html.

Glossary

ACR / Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.

Benchmark index: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.

Cash and cash equivalents (CCE): The liquid assets on a company's balance sheet. Cash includes currency and demand deposits, while cash equivalents are short-term, highly liquid investments. For accounting purposes, the cash and cash equivalent figure may include the notional cost of futures (a type of derivative). This notional amount will be negative when the Fund is buying futures and positive when the Fund is selling futures.

Country of risk: Used to classify stocks, identifies the main country of operations/ exposure of a firm.

Distribution frequency: How often dividends and/or interest generated by an investment product are disbursed to investors.

Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.

Market capitalisation: How much a company is worth as determined by the stock market. Calculated as the total market value of all shares.

SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the Fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the Fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability – related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the Fund please refer to the website of the manager www.invesco.com/lu-manco/en/home.html:

UN Global Compact	• Non-compliant
Country sanctions	• Sanctioned investments are prohibited**
Controversial weapons	• 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
Coal	• Thermal coal extraction: >=5% of revenue • Thermal coal power generation: >=10% of revenue
Unconventional oil & gas	• >= 5% of revenue on each of the following: Arctic oil & gas exploration Oil sands extraction Shale energy extraction
Tobacco	• Tobacco Products production: >=5% of revenue • Tobacco related products and services: >=5% of revenue
Others	• Recreational cannabis: - >=5% of revenue
Good governance	• Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

**At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the Fund as described in the legal documents. For sustainability related aspects, please refer to: www.invesco.com/lu-manco/en/home.html.

Invesco's approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.