

**ACTIVE**

# BSF BlackRock Systematic Style Factor Fund

## D2 Hgd Euro

### BlackRock Strategic Funds

**BlackRock****October 2025****Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2025. All other data as at: 12-Nov-2025.**

**This document is marketing material.** For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

**FUND OVERVIEW**

- The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund will provide exposure to several investment styles including, (i) Value; (ii) Momentum; (iii) Carry; and (iv) Defensive.
- The Fund will invest on a global basis in any or all of the following asset classes: equity securities (e.g. shares), other equity-related securities, fixed income securities (e.g. bonds), other fixed-income related securities, money market instruments (e.g. debt instruments with short-term maturities), deposits, cash and other funds.

**RATINGS\*\*****RISK INDICATOR****Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- Equities and equity-related securities can be affected by daily stock market movements. Fixed Income securities can be affected by changes to interest rates, credit risk and potential or actual credit rating downgrades. Non-investment grade FI securities can be more sensitive to these events. ABS and MBS may have high levels of borrowing and not fully reflect the value of underlying assets. FDIs are highly sensitive to changes in the value of the asset they are based on. The impact is greater where FDIs are used in an extensive or complex way.
- 'Absolute Return' funds may not move in line with market trends or fully benefit from a positive market environment. Emerging markets are generally more sensitive to economic and political conditions than developed markets.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**KEY FACTS**

**Comparator<sup>†</sup>:** 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

**Asset Class:** Multi Asset

**Fund Launch Date:** 29-Feb-2016

**Share Class Launch Date:** 29-Feb-2016

**Fund Base Currency:** USD

**Share Class Currency:** EUR

**Net Assets of Fund (M):** 220.32 USD

**Morningstar Category:** Multistrategy EUR

**SFDR Classification:** Other

**Domicile:** Luxembourg

**ISIN:** LU1352906298

**Use of Income:** Accumulating

**Management Company:** BlackRock (Luxembourg) S.A.

**FEES AND CHARGES**

**Annual Management Fee:** 0.55%

**Ongoing Charge:** 0.92%

**Performance Fee:** 0.00%

**DEALING INFORMATION**

**Settlement:** Trade Date + 3 days

**Dealing Frequency:** Daily, forward pricing basis

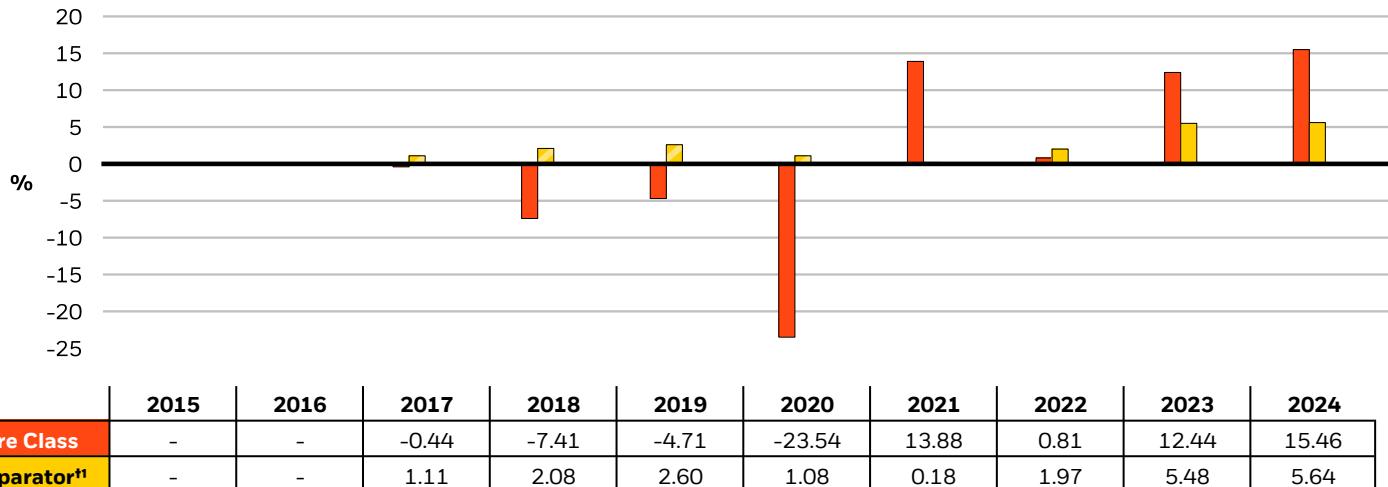
**PORTFOLIO MANAGEMENT**

Philip Hodges

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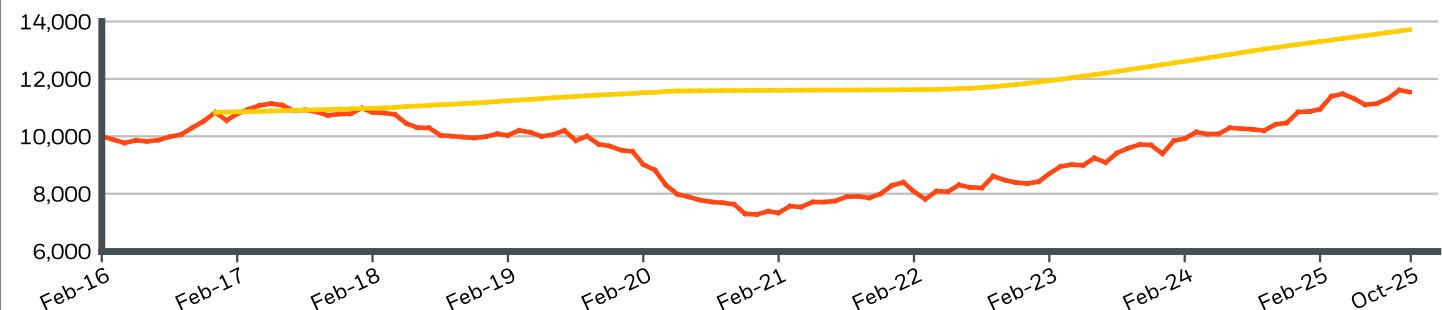
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#### CALENDAR YEAR PERFORMANCE



<sup>11</sup> During this period performance was achieved under circumstances that no longer apply.

#### GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



#### CUMULATIVE & ANNUALIZED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)			
	1m	3m	6m	YTD	1y	3y	5y	Since Inception	
<b>Share Class</b>	-0.62	3.54	0.51	6.37	10.80	10.82	8.62	1.49	
<b>Comparator<sup>11</sup></b>	0.38	1.17	2.36	3.94	4.79	5.27	3.43	2.53	

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BSF BlackRock Systematic Style Factor Fund D2 Hgd Euro

■ Comparator<sup>11</sup> 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

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**TOP 10 HOLDINGS (%)**

Top Holdings data is unavailable at this time.

**REGIONAL EXPOSURE (%)**

Exposure breakdowns data is unavailable at this time.

**PORTFOLIO CHARACTERISTICS**

**Modified Duration** :-

**Price to Book Ratio** :-

**Price to Earnings Ratio** :-

**Weighted Average Market Capitalization (M)** :-

**Number of Holdings** :-

**ASSET TYPE BREAKDOWN (%)**

Exposure breakdowns data is unavailable at this time.

**CREDIT RATINGS (%)**

Exposure breakdowns data is unavailable at this time.

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

\*\*The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to [global.morningstar.com/managerdisclosures](http://global.morningstar.com/managerdisclosures). The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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