For more information on this fund

R-co Conviction Credit Euro P EUR

Bond and other € debt securities SICAV

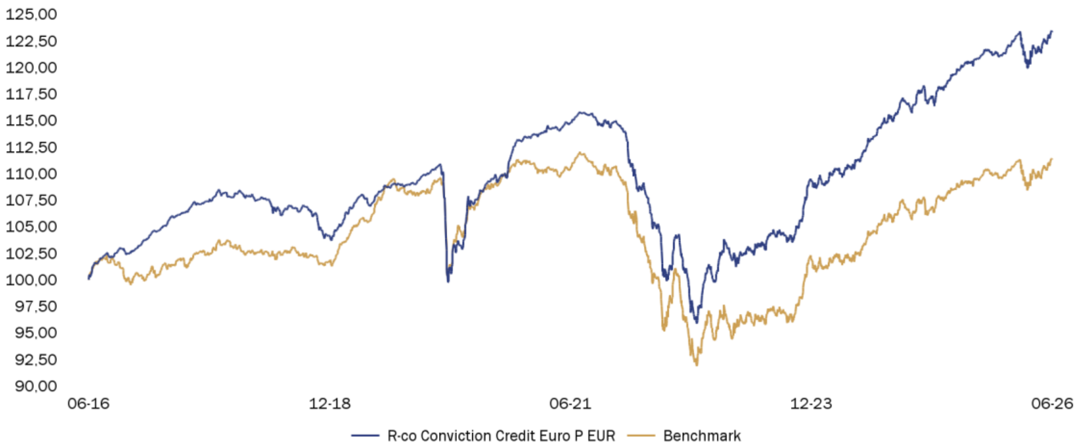
SFDR Article 8

COUNTRY OF REGISTRATION FR AT BE CH DE ES IT LU NL

INVESTMENT OBJECTIVE

R-co Conviction Credit Euro is invested in private corporate bonds. Its investment universe is essentially composed of Investment Grade securities. R-co Conviction Credit Euro seeks to outperform the Markit iBoxx™ € Corporates index over the recommended investment horizon. The Markit iBoxx™ € Corporates index comprises all euro-denominated fixed interest bonds issued by private and public companies for an amount equivalent to at least EUR 500m.

PERFORMANCE CHART 10 YEARS



AS OF 30/06/2026

ISIN

FR0011839901

Net Asset Value

1 254,64 €

AuM

5 813,75 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2026	1 year	3 years	5 years	10 years
Fund	0,53	1,66	3,40	19,45	7,50	23,38
Benchmark	0,55	1,38	2,58	15,64	0,79	11,36
Relative Difference	-0,02	0,28	0,82	3,80	6,71	12,02

ANNUAL PERFORMANCE (%)

	2025	2024	2023	2022	2021
Fund	4,07	6,66	9,63	-12,94	1,27
Benchmark	3,02	4,56	8,19	-14,17	-1,08
Relative Difference	1,05	2,10	1,45	1,23	2,34

ANNUALISED PERFORMANCE (%)

	3 years	5 years	10 years
Fund	6,10	1,46	2,12
Benchmark	4,96	0,16	1,08
Relative Difference	1,14	1,30	1,04

Past performance is not a reliable indicator of future performance.

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	2,43	2,72	3,68
Bench. volatility (%)	2,44	3,03	4,26
Sharpe Ratio*	0,42	1,18	-0,14
Tracking error (%)	0,44	0,69	1,71
Information Ratio	1,66	1,59	0,77
Beta	0,97	0,88	0,79

Calculation: weekly basis. The figures provided relate to past months and years.
*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014

Portfolio

Total number of securities	334

TOP HOLDINGS (%)

Name	%
Bundesrepub. Deutschland 2 1/2 02/15/35	1,7
Carnival Uk Ltd 4 1/8 07/15/31	0,9
Eurazeo Se 4 5/8 04/17/31	0,9
Efg Intern Finance Luxem 3.925 04/16/31	0,9
Var Energi Asa 3 7/8 03/12/31	0,8
Flutter Treasury Dac 4 06/04/31	0,8
Dassault Systemes 3 3/8 06/16/31	0,8
Omv Ag 4 3/8 PERP	0,7
Volkswagen Intl Fin Nv 5.994 PERP	0,7
Magna International Inc 3 5/8 05/21/31	0,7

MAIN TRANSACTIONS OVER THE MONTH

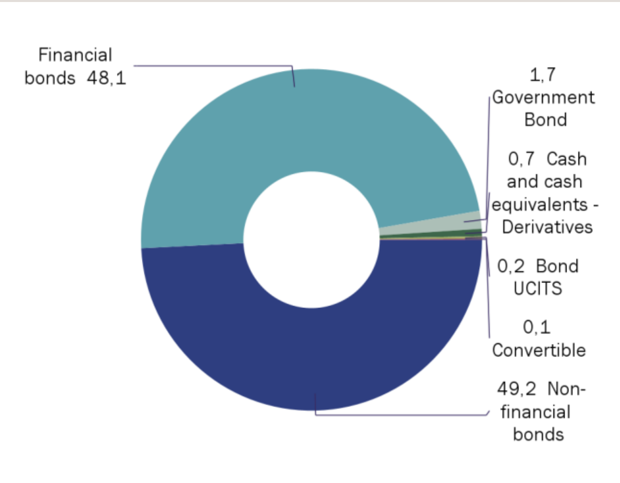
Name	Side
Dassault Systemes 3 3/8 06/16/31	Purch. / Reinf.
Omv Ag 4 3/8 PERP	Purch. / Reinf.
Banco De Credito Social 3 3/4 06/04/32	Purch. / Reinf.
Eew Energy From Waste 3 7/8 06/24/29	Purch. / Reinf.
Bnp Paribas Cardif 6 1/8 PERP	Purch. / Reinf.

MAIN INDICATORS

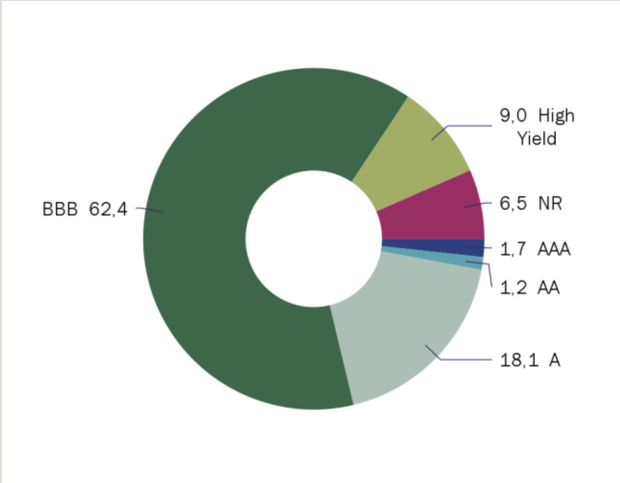
	06/26	05/26
Duration	4,98	4,71
Modified Duration	4,81	4,54
YTW EUR	4,11	4,10
Average coupon	4,31	4,27
Average rating*	BBB	BBB+
Average maturity	5,44	5,10

*Excluding cash, funds, and interest rate derivatives

DISTRIBUTION BY TYPE OF BOND (%)

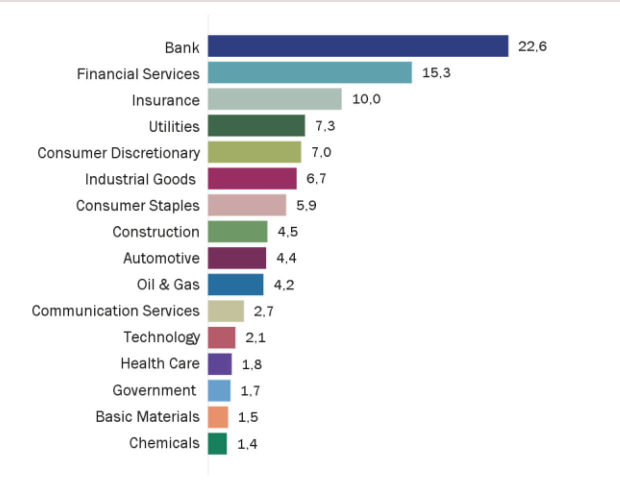


BREAKDOWN BY RATING (%)

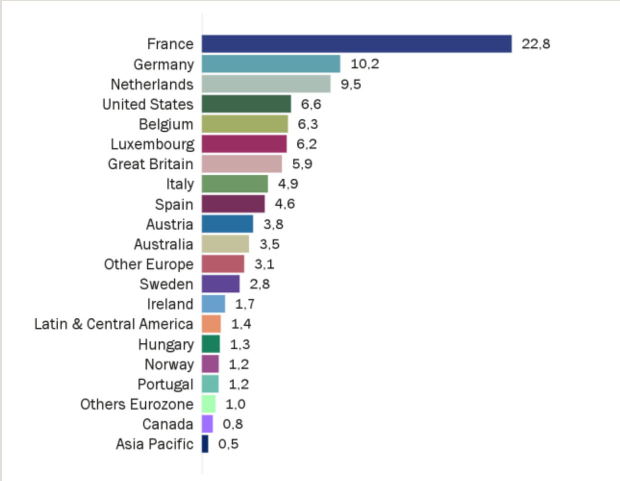


*Excluding cash, funds and derivatives

BREAKDOWN BY SECTOR (%)



BREAKDOWN BY GEOGRAPHICAL ZONE (%)



Source: Rothschild & Co Asset Management

Performance analysis

CONTRIBUTION TO MONTHLY GROSS PERFORMANCE BY DEBT TYPE (%)

Debt type	Average weight	Contribution
Corporate senior	43,2	0,22
Senior financials - covered	25,9	0,14
Financial T2	12,7	0,07
Financial T1	10,0	0,12
Corporate hybrid	5,8	0,02
Government	1,9	0,01
Bond fund	0,2	0,00
Agence	0,1	-0,00
Convertible	0,1	0,00
Cash and cash equivalents + Derivatives	0,0	0,02
Equities	0,0	0,00
Diversified bonds	0,0	0,00
Total	100,0	0,59

BREAKDOWN OF SENSITIVITY BY MATURITY

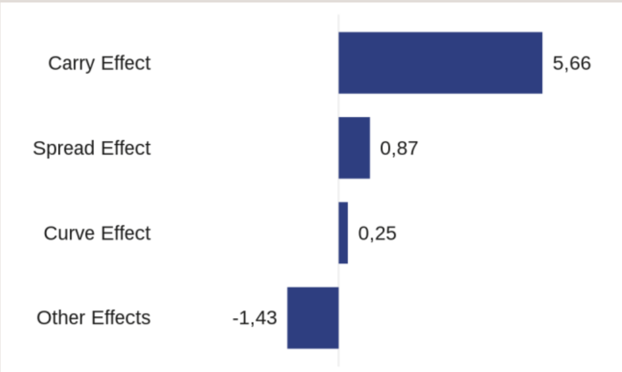
Maturity	Weight (%)	Contribution to sensitivity
< 1 year	5,6	0,09
1-3 years	16,8	0,92
3-5 years	40,2	1,51
5-7 years	18,7	0,96
7-10 years	18,2	1,23
> 10 years	0,7	0,09
Cash	-0,3	0,00
Total	100,0	4,81

Bond futures are included in the maturity breakdown of the sensitivity

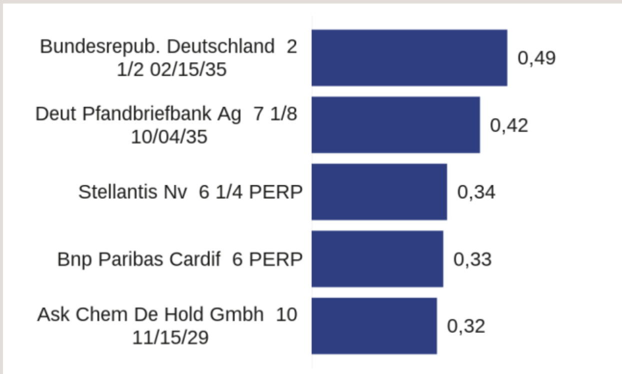
EXPOSURE BY CURRENCY

Currency	Weight	Contribution to sensitivity
EUR	98,6%	4,78
USD	0,7%	0,03
CHF	0,7%	0,00
GBP	0,0%	0,00

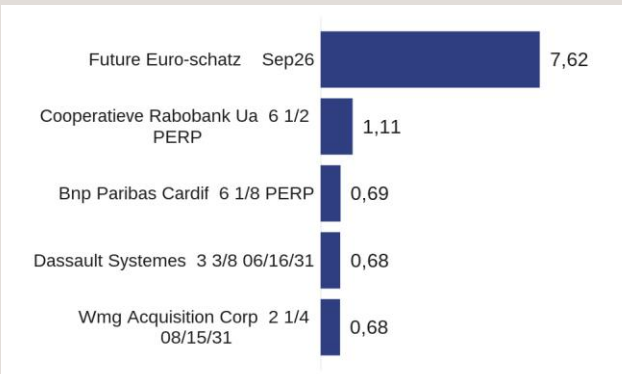
PERFORMANCE ATTRIBUTION BY TYPE OF EFFECT



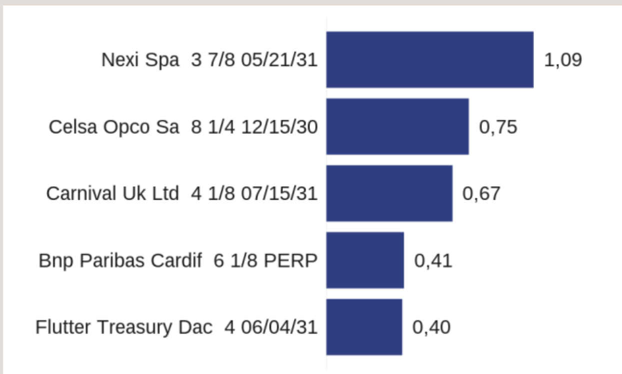
BEST CONTRIBUTIONS - CARRY EFFECT (BP)



BEST CONTRIBUTIONS - CURVE EFFECT (BP)



BEST CONTRIBUTIONS - SPREAD EFFECT (BP)



Source: Rothschild & Co Asset Management

Characteristics

Legal

Legal form	SICAV
Domicile	France
AMF Classification	Bonds and other debt instruments denominated in euros
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	08/11/2019
Class inception	01/07/2014
Investment horizon	3 years
Benchmark	iBoxx € Corporates Total Return EUR

Risk level

Lower risk — Higher risk

1	2	3	4	5	6	7

Potentially lower return — Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 2 of 7, which is a low risk class. This means that potential losses from future product performance are low and, should market conditions deteriorate, it is very unlikely that our ability to pay you will be affected.
Other important risk factors not adequately covered by the indicator :
Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.
Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.
Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild & Co Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Emmanuel PETIT / Philippe LOMNE / Samuel GRUEN

Fees

Subscription fee (max) / Redemption fee (max.)	2% / None
Financial management fees	0,45% Maximum total including VAT of net assets
Ex-post ongoing charges	0,561%
Performance fee	None
Administrative fees	0,10%

ESG Glossary

Carbon intensity

The carbon intensity of the portfolio is defined as the weighted sum, based on their weight in the portfolio, of the carbon intensities of the underlying assets within the portfolio's carbon pocket.

- Scope 1: direct GHG emissions from fixed or mobile installations controlled by the company.
- Scope 2: indirect emissions related to the production of imported electricity, heat, or steam for the organization's activities.
- Scope 3: indirect upstream and downstream emissions.

Science Based Targets initiative (SBTi)

Science Based Targets initiative is an international climate action organisation that develops standards, tools and advice that enable companies to set greenhouse gas (GHG) emission reduction targets based on climate science and what is needed to reach the target of net zero by 2050 at the latest.

- Target Set: Corporate targets are clearly defined and science based programmes to reduce greenhouse gas (GHG) emissions that have been reviewed and validated by SBTi. The objectives of these undertakings are expressed by temperature alignments.
- Committed: Commitments represent a company's intention to develop objectives and submit them for validation within 24 months. These companies do not yet have targets validated by SBTi.

Transition category "Asset Stranding"

Asset Stranding refers to assets that lose value due to a negative change in the market to which they are exposed (legislation, environmental constraints, technological breakthroughs) resulting in a significant devaluation (e.g. companies that own coal mines).

European Taxonomy

It is a standard common to the European Union, making it possible to determine the "sustainable" nature of an economic activity on the basis of standardised criteria, thus avoiding differences in measurement. Taxonomy alignment measures the contribution of an economic activity to six defined sustainability objectives: climate change mitigation and adaptation; sustainable use and protection of water and marine resources; transition to a circular economy; pollution prevention and control; and protection and restoration of biodiversity and ecosystems. Taxonomy alignment can be calculated as a share of a company's turnover (at a given time), but also as a share of its CapEx (forward-looking vision of the direction and trajectory initiated by the companies).

Water risk and opportunity management assessment

This is the assessment of companies' water risk and opportunity management practices. The Carbon Disclosure Project (CDP) rating system has 4 maturity levels:

- Leadership: best practices, transparency and performance
- Management: taking action to limit its impact
- Awareness: understanding, measurement and reporting
- Disclosure: start of the process
- Not assessed: lack of information for assessment

SFDR articles

- Article 6: the financial product does not necessarily promote ESG characteristics or have specific sustainable investment objectives.
- Article 8: the financial product promotes certain environmental and social characteristics.
- Article 9: the financial product has sustainable investment objectives.

Management report | ESG

ESG data are dated from the beginning of the quarter

ESG RATING

	Score	Rating
Fund	7,22	AA
Management universe	7,12	A

Results for the management universe calculated using an internal methodology.

Eligibility Rate	85%
Number of holdings	328
Number of ESG rated holdings	275

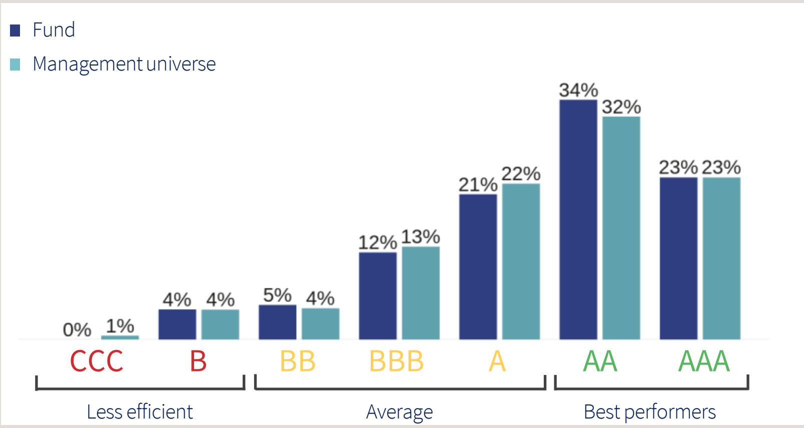
ESG SCORE COMPARISON BY PILLAR

	E	S	G
Fund	7,34	5,38	6,28
Management universe	6,91	5,08	6,32

WOMEN REPRESENTATION ON THE BOARD OF DIRECTORS

Fund	38%
Management universe	36%

RATING DISTRIBUTIONS (% EXCLUDING CASH)



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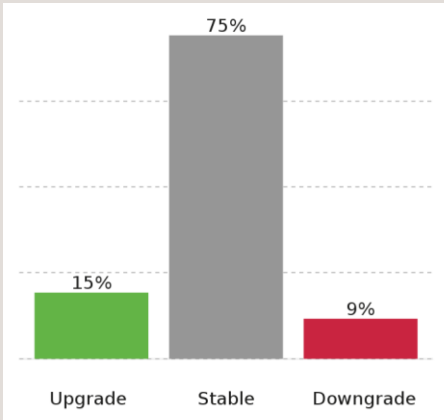
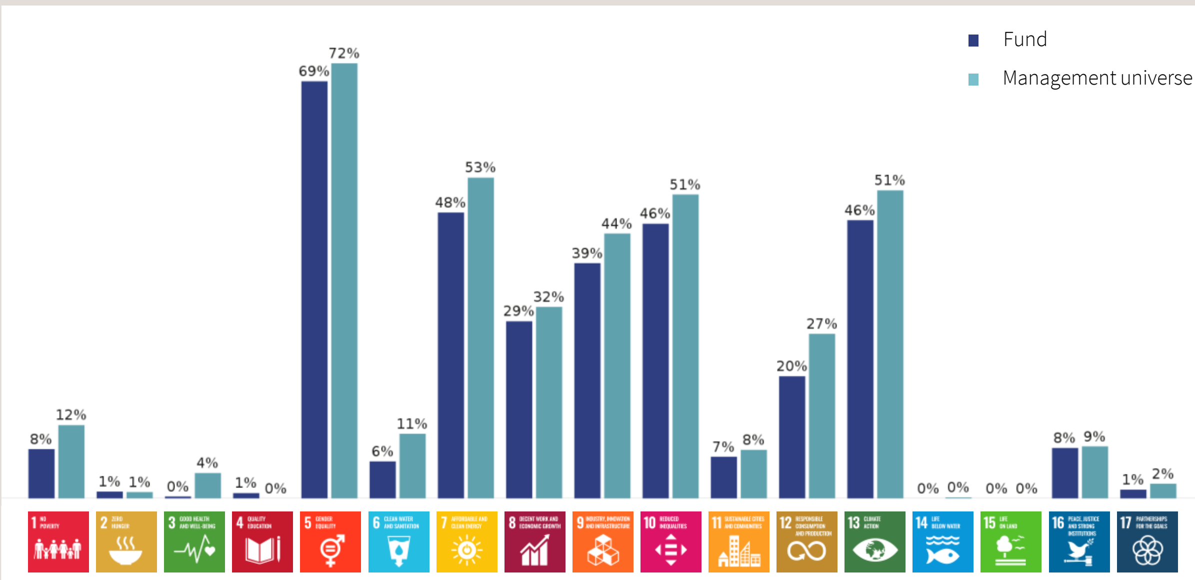


% OF PORTFOLIO ALIGNED WITH SUSTAINABLE DEVELOPMENT GOALS



Source: Rothschild & Co Asset Management / MSCI ESG Research © / CDP

Management report | ESG

CARBON INTENSITY (SCOPE 1 + 2)

	tons of CO2 per sales, in millions of USD
Fund	61
Management universe	98
Relative Difference	*-37*
Eligibility Rate	84%

MAIN CONTRIBUTING SECTORS

Sectors	Weight	Contribution to the carbon intensity	Contribution to the carbon intensity (%)
Materials	1,0%	12,3	20%
Utilities	6,0%	11,7	19%
Consumer services	13,1%	11,0	18%
Top 3	20,1%	35,0	57%

MAIN CONTRIBUTING ISSUERS

Issuers	Weight	ESG rating	E Score	Low carbon Transition Management Score	Annual emissions (MtCO2)	Carbon intensity	Contribution to the carbon intensity (%)
AIR PRODUCTS & CHEMICALS	0,4%	A	3,8	4,8	27,9	2 305,7	16,9%
AIR FRANCE-KLM	0,8%	AA	7,2	7,2	25,7	790,3	10,1%
CARNIVAL UK LTD	1,1%	BBB	4,6	3,9	9,3	345,9	6,1%
OMV AG	0,9%	AA	6,2	6,9	10,8	307,3	4,5%
SSE PLC	0,5%	AAA	8,0	7,3	5,7	435,8	3,5%
Top 5	3,7%						41,1%

EUROPEAN TAXONOMY

	Alignment (turnover)	Alignment (CapEx)
Fund	5,2%	6,2%
Management universe	7,6%	9,8%

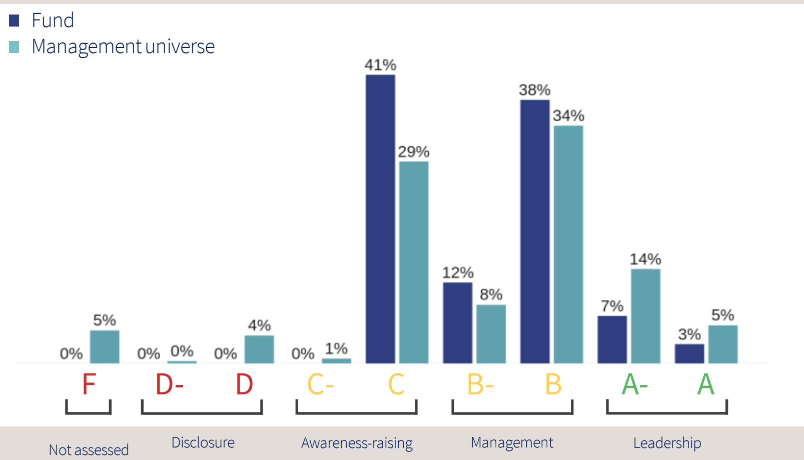
ISSUERS EXPOSED TO STRANDED ASSET RISK

Fund	1%
Management universe	1%

COMPANIES COMMITTED TO IMPLEMENTING SCIENCE-BASED DECARBONISATION TARGETS (SBTI)

	Target Set	Committed
Fund	32%	7%
Management universe	53%	8%

WATER RISK AND OPPORTUNITY MANAGEMENT (CDP WATER) ASSESSMENT



Eligibility rate	16,93%

Source: Rothschild & Co Asset Management / MSCI ESG Research © / CDP

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Pursuant to the U.S. Securities Act of 1933 as amended ("Securities Act of 1933"), units or shares in this fund are not and will not be registered in the United States, or admitted by virtue of any US law. These units must be neither offered, sold or transferred in the United States (including in its territories and possessions) nor benefit directly or indirectly a US person (as defined by Regulation S of the Securities Act of 1933) or similar (such as defined in the US "HIRE" law of 18 March 2010 and in the "FATCA" mechanism).

• Information for Belgian investors

The Fund's articles of incorporation or association, the full prospectus, the simplified prospectus, the annual and semi-annual reports of each Fund, may be obtained, on simple request and free of charge in French and Dutch from Rothschild Martin Maurel, having its registered office at 29, avenue de Messine, 75008 Paris, France, acting on behalf of its branch office Rothschild & Co Wealth Management Belgium having its registered office at: 166 avenue Louise B - 1050 Bruxelles, Belgique.

Any information for investors in Belgium pertaining to Rothschild & Co Asset Management or the fund will be published in a local Belgian media outlet or provided by the fund marketing entity.

• Information for Luxembourgers investors

The Fund's articles of incorporation or association, the full prospectus, the simplified prospectus, the annual and semi-annual reports of each Fund, may be obtained, on simple request and free of charge from : CACEIS Bank, Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg. Any information for investors in Luxembourg pertaining to Rothschild & Co Asset Management or the fund will be published in a local Luxembourger media outlet or provided by the fund marketing entity.

• Information for Dutch investors

The Fund's articles of incorporation or association, Key Investor Information document (KID), prospectus and the latest periodic documents (annual or semi-annual reports) of each fund may be obtained on simple request and free of charge in Dutch and in English from Rothschild & Co Asset Management - Service Commercial; 29, avenue de Messine; 75008 Paris; France. Any information for investors in the Netherlands pertaining to Rothschild & Co Asset Management or the fund will be published in a local Dutch media outlet or provided by the fund marketing entity.

• Information for Swiss investors

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Investing in one or more shares or units of a Fund involves risk. Rothschild & Co Asset Management recommends that subscribers request additional information, particularly with regard to the capacity of the Funds' characteristics to meet their needs, by calling the Funds' representative in Switzerland, as specified above, their usual financial advisor or Rothschild & Co Asset Management before deciding to invest.

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Announcements intended for investors in Switzerland concerning Rothschild & Co Asset Management or the Funds will be published on the electronic platform www.fundinfo.com, which is authoritative. The issue and redemption prices, or the net asset values marked "exclusive of commission", will be published every day on the electronic platform www.fundinfo.com.

• Homepage

All documents are also available at:
am.eu.rothschildandco.com

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