

ODDO BHF Génération

27 FEBRUARY 2026

CN-EUR - Eur | *Fundamental Equity - Large Cap - Europe*

Assets Under Management	252 M€	Morningstar™ Category:	① ② ③ ④ ⑤ ⑥ ⑦
NAV per Unit	191.70€	Eurozone Large-Cap Equity	Risk scale (1)
Evolution vs M-1	3.69€	★ Rating at 1/31/26	6 8 9
		Rating at 7/31/25	SFDR Classification ²

Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU NLD PRT ESP SWE LUX FIN NOR

PORTFOLIO MANAGERS

Emmanuel Chapuis, François-Régis Breuil

MANAGEMENT COMPANY

ODDO BHF AM SAS

KEY FEATURES

Recommended investment horizon: 5 Years

Inception date (1st NAV): 7/10/15

Inception date of the fund: 6/17/96

Legal structure	FCP
ISIN code	FR0012847150
Bloomberg code	ODDGNB2 FP
Dividend policy	Accumulation unit
Minimum (initial) investment	100 EUR
Management company (by delegation)	-
Subscriptions/redemptions	11:15am D
Valuation	Daily
Management fees	Up to 1.15% (inclusive of tax) of the net assets, excluding units or shares of UCITS
Performance fees	Up to 20% of the Fund's outperformance relative to the benchmark index, once past underperformance over the previous five years has been offset, and provided that the absolute return is positive.
Subscription fees	4 % (maximum)
Redemption fees	Nil
Management fees and other administrative or operating costs	1.12 %

INVESTMENT STRATEGY

ODDO BHF Génération is a European equity fund of all market caps that seeks to invest mainly in companies with stable and sustainable shareholdings (often family-owned companies). It aims to be permanently invested in equities, targeting long-term capital growth. The fund follows a pure stock-picking strategy based on fundamental analysis and individual stock valuation to find attractively priced stocks with regard to their long-term prospects

Benchmark : 100% Oddo Sociétés Familiales Euro TR

Net annual performance (12-months rolling)										
from	02/16	02/17	02/18	02/19	02/20	02/21	02/22	02/23	02/24	02/25
to	02/17	02/18	02/19	02/20	02/21	02/22	02/23	02/24	02/25	02/26
FUND	20.3%	10.7%	-9.9%	-0.4%	13.6%	7.8%	2.4%	12.6%	-2.8%	3.6%
Benchmark	16.8%	9.9%	-2.9%	2.8%	11.8%	9.3%	6.6%	12.5%	15.1%	13.4%
Calendar performance (from January 01 to December 31)										
	2017	2018	2019	2020	2021	2022	2023	2024	2025	
FUND	16.8%	-19.5%	22.0%	1.7%	23.1%	-19.5%	19.7%	-2.9%	7.8%	
Benchmark	12.5%	-12.7%	25.5%	-1.0%	22.2%	-12.5%	18.8%	9.5%	22.6%	
Cumulative and annualized net returns										
	Annualized performance			Cumulative performance						
	3 years	5 years	10 years	1 month	YTD	1 year	3 years	5 years	10 years	
FUND	4.3%	4.6%	5.5%	2.0%	2.6%	3.6%	13.4%	25.2%	70.1%	
Benchmark	13.7%	11.4%	9.4%	2.1%	2.6%	13.4%	46.9%	71.2%	145.3%	
Past performance is not an indication of future results. Performance may vary over time.										
Annualized volatility										
						1 year	3 years	5 years	10 years	
FUND						17.1%	15.6%	16.6%	17.9%	
Benchmark						15.0%	13.9%	15.1%	17.3%	

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the FUNDS section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainability provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

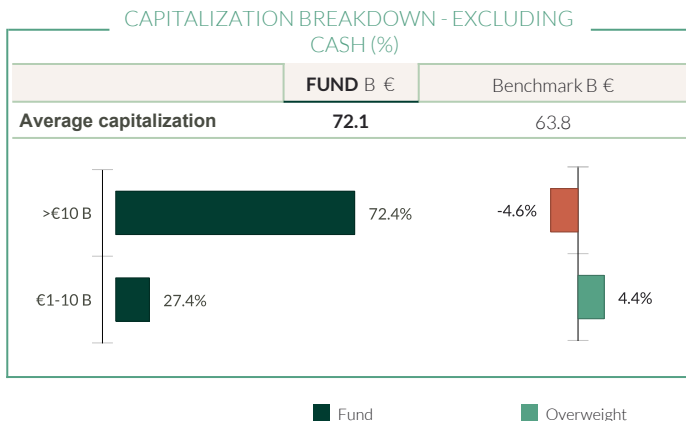
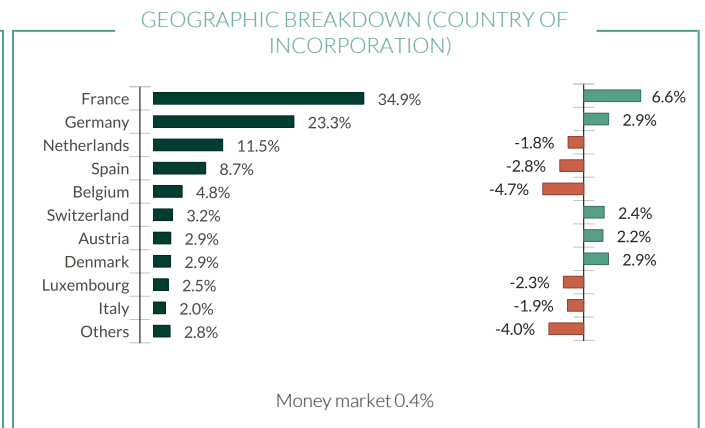
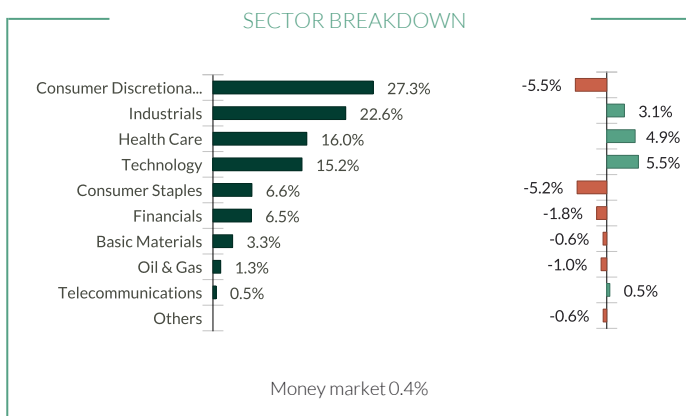
(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

ODDO BHF Génération

27 FEBRUARY 2026

CN-EUR - Eur | *Fundamental Equity - Large Cap - Europe*

Risk measurement	3 Years	5 Years
Sharpe ratio	0.10	0.17
Information ratio	-1.97	-1.38
Tracking Error (%)	4.80	4.91
Beta	1.06	1.05
Correlation coefficient (%)	95.29	95.61
Jensen's Alpha (%)	-10.20	-7.22



	FUND	Benchmark
Weighted carbon intensity (tCO ₂ e / €m turnover)	44.4	167.2
Coverage ratio	100.0%	100.0%

Source MSCI. We use scopes 1 (direct emissions) and 2 (indirect emissions related to electricity, heat or steam consumption) to calculate the carbon intensity, expressed in tonnes of CO₂ equivalent per million € of revenues. Cash and derivatives are not covered.
Carbon metrics methodology: see details on page 4

Main portfolio holdings

	WEIGHT IN THE FUND (%)	Weight in the benchmark (%)	Country	Sector	ESG rank*
Banco Santander Sa	5.57	2.99	Spain	Financials	4
Lvmh Moet Hennessy Louis Vui	4.79	3.52	France	Consumer Discretionary	4
L Oreal	4.58	3.49	France	Consumer Discretionary	5
Sap Se	4.51	3.02	Germany	Technology	5
Asm International Nv	4.48	1.62	Netherlands	Technology	4
Ucb Sa	4.11	1.65	Belgium	Health Care	4
Hermes International	3.54	3.33	France	Consumer Discretionary	5
Merck Kgaa	2.98	1.80	Germany	Health Care	4
Carlsberg As-B	2.87		Denmark	Consumer Staples	5
Fresenius Se & Co Kgaa	2.26	1.27	Germany	Health Care	2

*: rebased on the rated part of the fund | In accordance with the update to our ESG integration policy published, the internal ESG rating scale now ranks the investment universe from 1 (High Risk) to 5 (Strong Opportunity) in ascending order.

The ESG approach consists in selecting companies with the best environmental, social and governance policies by favouring the best-rated issuers within an investment universe in terms of non-financial criteria (Best in Universe) and/or issuers showing an improvement in their ESG practices over time (Best Effort).

Past performance is not an indication of future results. Performance may vary over time.

ODDO BHF Génération

27 FEBRUARY 2026

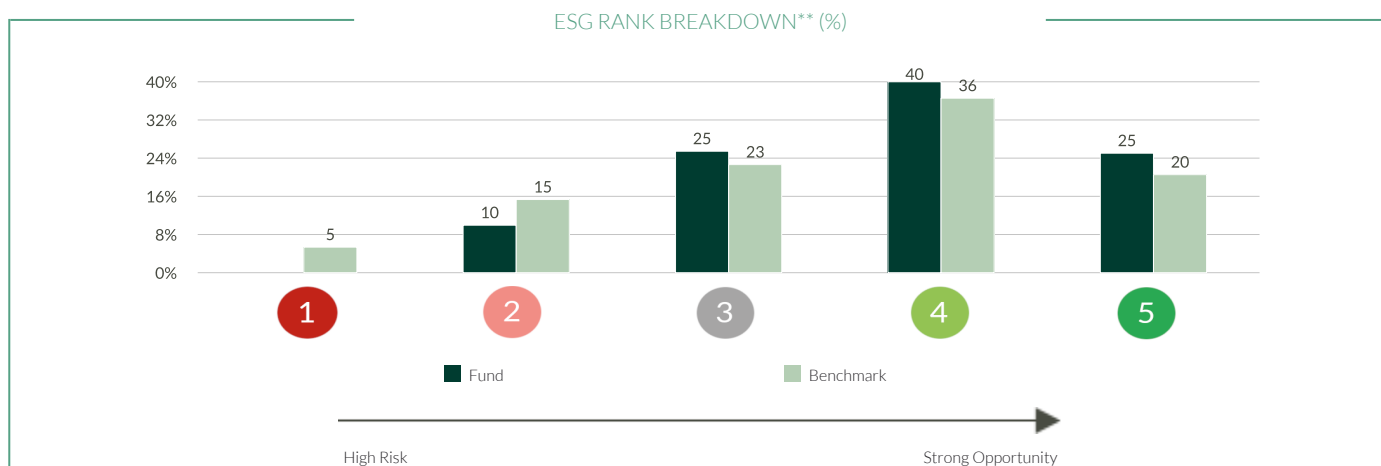
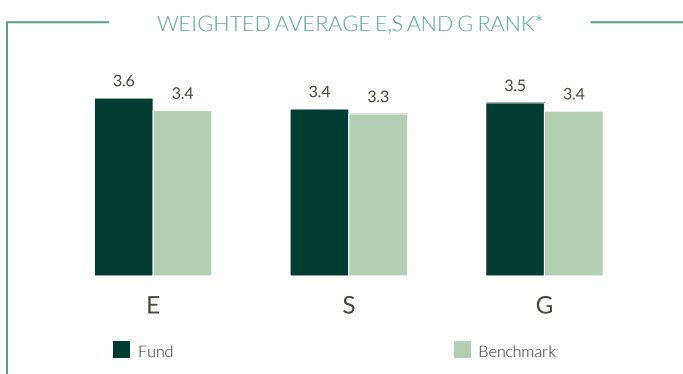
CN-EUR - Eur | *Fundamental Equity - Large Cap - Europe*

SUSTAINABLE REPORT - OVERVIEW

Weighted average ESG rank				
	FUND		Benchmark	
	Feb 2026	Feb 2025	Feb 2026	Feb 2025
ESG rank	3.8	4.0	3.5	3.8
ESG coverage**	94.8%	100.0%	95.5%	98.7%

In accordance with the update to our ESG integration policy, the internal ESG rating scale now ranks the investment universe from 1 (High Risk) to 5 (Strong Opportunity) in ascending order.

Benchmark : 100% Oddo Sociétés Familiales Euro TR



TOP 5 ESG rank				
	Sector	Country	Weight in the fund (%)	ESG rank*
L Oreal	Consumer Discretionary	France	4.58	5
Sap Se	Technology	Germany	4.51	5
Hermes International	Consumer Discretionary	France	3.54	5
Carlsberg As-B	Consumer Staples	Denmark	2.87	5
Spie Sa	Industrials	France	2.08	5
Subtotal top 5	-	-	17.58	-

*ESG rank at the end of the period: In accordance with the update to our ESG integration policy, the internal ESG rating scale now ranks the investment universe from 1 (High Risk) to 5

** : rebased on the rated part of the fund

ODDO BHF Génération

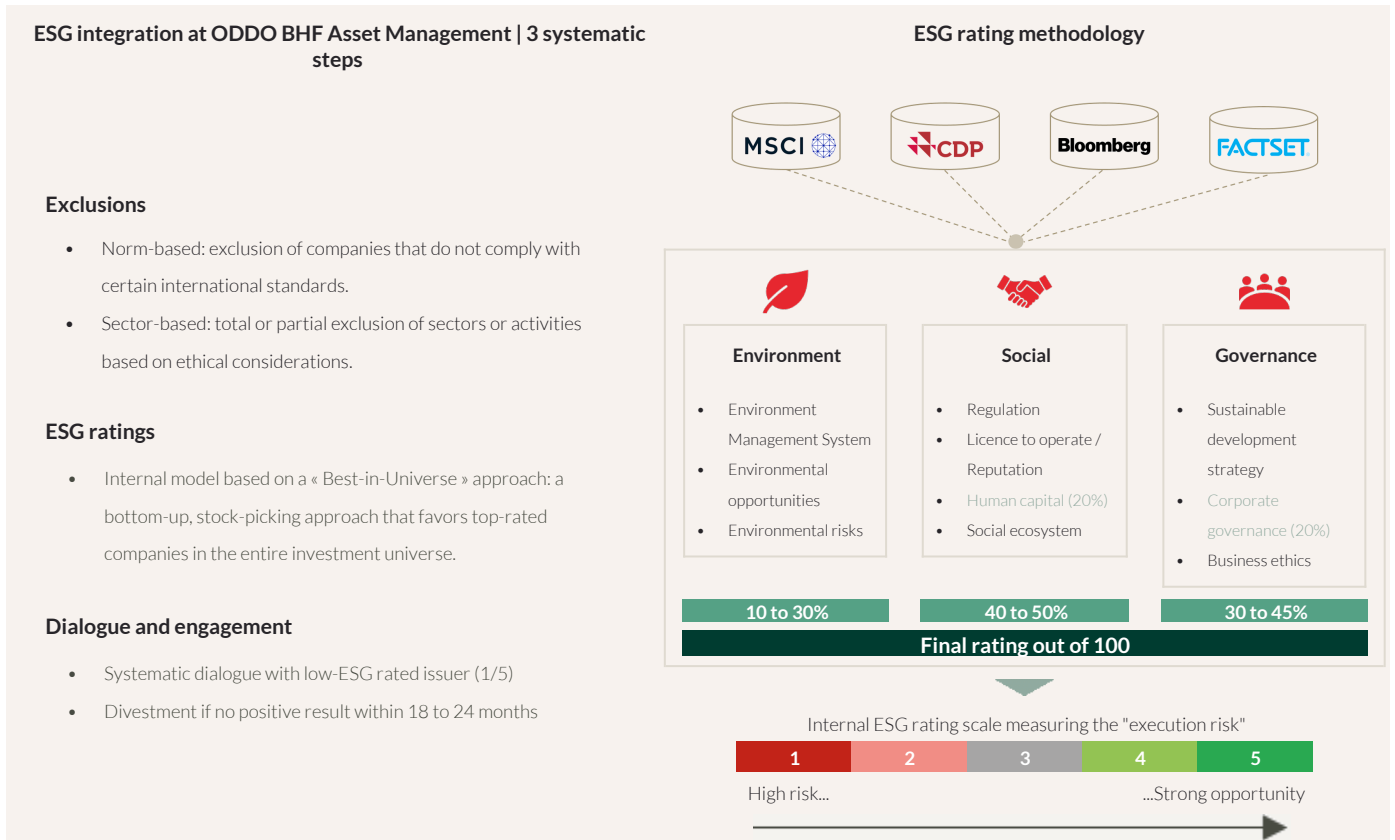
27 FEBRUARY 2026

CN-EUR - Eur | *Fundamental Equity - Large Cap - Europe*

SUSTAINABLE REPORT – METHODOLOGY

ODDO BHF AM considers that measuring the environmental, social and governance impact of an investment is an essential step in disseminating good practices in ESG integration. To do this, it is imperative to have reliable, simple quantitative criteria (no reprocessing) and to allow comparison between portfolios regardless of their composition (large vs midcaps, geographical and sectoral diversity). The choice of indicators is therefore crucial for the relevance of impact measurement.

We systematically indicate the availability of the data at the level of the portfolio and its benchmark.



Carbon metrics methodology: We updated our methodology of carbon intensity calculation. Starting January 31st, 2023, when reported carbon values are unavailable or inconsistent, estimated carbon values are used. The estimations are based on average carbon value (scope 1+2 emissions) of sectoral peers as a function of revenues

ODDO BHF Génération

27 FEBRUARY 2026

CN-EUR - Eur | Fundamental Equity - Large Cap - Europe

MONTHLY MANAGEMENT COMMENT

European equities continued to rise, with a 4.0% increase for the MSCI EMU index in February, despite strong market apprehension. They focused on the risks associated with the development of Artificial Intelligence, which promises to revolutionise a large number of professions. The rise in the equity markets was driven by a strong rotation in favour of businesses with tangible assets, and therefore under little threat from AI. In contrast, the media sector, considered to be the most at risk, recorded the sharpest fall. The European financial sector also fell. Fears about the entry of new competitors from the world of AI were compounded with concerns about private assets following the setbacks suffered by US asset manager Blue Owl Capital, which restricted withdrawals from its funds invested in private debt.

Oddo BHF Génération very slightly underperformed its benchmark during the month. The top performers were Aperam (Luxembourg, stainless steel), Salzgitter (Austria, steel), Wacker Chemie (Germany, chemicals), LSI (France, aerospace), Bouygues (France, holding company), Carlsberg (Denmark, beer), Besi (Netherlands, semiconductors), SPIE (France, services), Knorr-Bremse (Germany, capital goods), Ferrari (Italy, luxury goods), Kingspan (Ireland, construction), Continental (Germany, tyres), Aalberts (Netherlands, capital goods), Richemont (Switzerland, luxury goods), Técnicas Reunidas (Spain, oil services), Fresenius (Germany, health care), De Longhi (Italy, consumer goods) and Dassault Aviation (France, defence). At the other end of the spectrum, the fund suffered from the underperformance of ALTEN (France, outsourced R&D), Dassault Systèmes (France, software), Sopra (France, IT services), Jungheinrich (Germany, logistics), Publicis (France, media), Nexans (France, cables), Ottobock (Germany, health care), Essilor Luxottica (Italy, eyewear), Sartorius Stedim (France, health care), Kronos (Germany, capital goods) and UCB (Belgium, health care).

In terms of portfolio changes, we scaled back our holdings in Essilor Luxottica (Italy, eyewear), ALTEN (France, outsourced R&D), Sartorius Stedim (France, health care), Santander (Spain, banking), Kronos (Germany, capital goods), Publicis (France, media) and Besi (Netherlands, semiconductors) to strengthen our investments in GEK TERNA (Greece, concessions), AB InBev (Belgium, beer), Bouygues (France, holding company), Kingspan (Ireland, construction), SPIE (France, services) and Merck (Germany, health care).

We are keeping the portfolio's overall ESG rating above that of the reference universe.

RISKS:

The fund is exposed to the following risks: risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, currency risk, risk associated with commitments on forward financial instruments, counterparty risk, risk associated with holding small and medium capitalisations, risks associated with securities financing transactions and collateral management, Sustainability risk and on an ancillary basis emerging markets risk

SFDR CLASSIFICATION²

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF AM SAS. Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF AM SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF AM SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

A summary of investor rights is available free of charge in electronic form in English language on the website at : https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire. The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

The Key Information Document (DEU, ESP, FR, GB, ITL, NLD, NOR, POR, S) and the prospectus (FR, GB) are available free of charge from ODDO BHF AM SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF AM SAS or on its internet site am.oddo-bhf.com.

The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com. The fund is licensed for sale in Switzerland. The Key Information Document, the prospectus, the annual and interim reports for Switzerland can be obtained free of charge from the Swiss Representative and paying agent, RBC INVESTOR SERVICES BANK, succursale de Zürich, Bleicherweg 7, 8027 Zürich, Switzerland.

Although ODDO BHF Asset Management and its information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. ©2021 MSCI ESG Research LLC. Reproduced by permission.