EDGEWOOD L SELECT

Société d'Investissement à Capital Variable

R.C.S. Luxembourg n° B 57 507

Semi-Annual Report as at June 30, 2026 (unaudited)

EDGEWOOD L SELECT

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Organisation of the Company

Registered Office
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Board of Directors of the Company

Chairman
Alexander Farman-Farmaian
Edgewood Management LLC
600 Steamboat Road, Suite 103
Greenwich, CT 06830
United States of America

Directors
Kevin Seth
Edgewood Management LLC
600 Steamboat Road, Suite 103
Greenwich, CT 06830
United States of America

Fausto Rotundo
Edgewood Management LLC
600 Steamboat Road, Suite 103
Greenwich, CT 06830
United States of America

Alan Breed
Edgewood Management LLC
600 Steamboat Road, Suite 103
Greenwich, CT 06830
United States of America

Olivia Fleming
Edgewood Management LLC
600 Steamboat Road, Suite 103
Greenwich, CT 06830
United States of America

Jacques Elvinger (resigned with effect 16 April 2026)
Avocat, Elvinger Hoss Prussen, société anonyme
2, place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Thomas Göricke (appointed on 16 April 2026)
Avocat, Elvinger Hoss Prussen, *société anonyme*
2, place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Organisation of the Company (continued)

Management Company

Carne Global Fund Managers (Luxembourg) S.A.
3, rue Jean Piret
L-2350 Luxembourg
Grand Duchy of Luxembourg

Managers of the Management Company

Veronica Buffoni
Anouk Agnes
Jackie O'Connor
John Cotter
Cord Rodewald (appointed on 5 June 2026)

Cabinet de révision agréé
Deloitte Audit
Société à responsabilité limitée
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Legal Adviser
Elvinger Hoss Prussen
société anonyme
2, place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Depositary Bank, Administrative Agent, Domiciliation Agent, Registrar, Transfer and Paying Agent
J.P. Morgan SE, Luxembourg Branch
6, route de Trèves,
L-2633 Senningerberg
Grand Duchy of Luxembourg

Paying Agent for France
Caceis Bank
1/3, place Valhubert
F-75013 Paris
France

Representative and local Paying Agent in Switzerland
Société Générale, Paris, Zurich Branch
Talacker 50
P.O. Box 5070
CH-8021 Zurich
Switzerland

Investment Manager
Edgewood Management LLC
600 Steamboat Road, Suite 103
Greenwich, CT 06830
United States of America

Organisation of the Company (continued)

United Kingdom representative
JPMorgan Chase Bank, N.A., London Branch
25 Bank Street
Canary Wharf
London, England E14 5JP

Securities Lending Agent
J.P. Morgan SE, Luxembourg Branch
6, Route de Treves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Representative Agent in Spain
Allfunds Bank SAU
Calle de los Padres Dominicos 7
28050 Madrid

Paying Agent in Italy
Allfunds Bank, S.A.U.
Succursale di Milano
Via Bocchetto 6
20123 Milano

Paying Agent and Distributor in Liechtenstein
LGT Bank Ltd.
Herrengasse 12
FL-9490 Vaduz
Liechtenstein

Facilities Agent for Austria, Belgium, Finland, France, Germany, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Spain and Sweden
Carne Global Fund Managers (Luxembourg) S.A.
3, rue Jean Piret
L-2350 Luxembourg
Grand Duchy of Luxembourg

General Information

1. Periodic reports

The annual report, including audited financial statements as at December 31 and the unaudited semi-annual report as at June 30 are available free of charge to shareholders at branches of the Depositary Bank, other designated banks and the registered office of EDGEWOOD L SELECT (the "Company"). These reports cover the sub-fund and the assets of the Company as a whole.

The annual report, including audited financial statements is available within four months after the financial year-end.

The unaudited semi-annual report is published within two months after the end of the six-month period under review.

2. Information to shareholders

a) Net Asset Value

The Net Asset Values per share of the sub-fund are available from the registered office of the Company. The Board of Directors of the Company may subsequently decide to publish these Net Asset Values in the newspapers of countries in which the Company's shares are marketed or sold. Furthermore, they can be obtained on the website www.edgewoodlselectfund.com and from the registered office of the Depositary Bank.

The frequency of Net Asset Value calculations is as follows:
- Daily for EDGEWOOD L SELECT - US SELECT GROWTH.

b) Subscription and redemption prices

Subscription and redemption prices for the shares of the sub-fund are published every day at branches of the Depositary Bank.

c) Notifications to shareholders

Other information intended for shareholders will be published in the "*Recueil Electronique des Sociétés et Associations*", in Luxembourg, if such publication is stipulated in the articles of association or the prospectus. Moreover, they may be published in the "Luxemburger Wort".

d) Changes in portfolio composition

The details of the changes in portfolio composition for the period ended June 30, 2026, are at the disposal of the shareholders at the registered office of the Company, at the offices of the foreign representatives' office and are available upon request free of charge.

Combined Statements

Statement of Net Assets as at June 30, 2026

	Notes	**EUR**
Assets		
Investments in securities at cost	3.1	1,028,743,881
Unrealised appreciation/(depreciation) on Investments		301,417,559
Investments in securities at market value	3.2	1,330,161,440
Cash at bank and at brokers		39,196,792
Receivables on subscriptions		73,789
Receivables on investments sold		71,557,051
Dividends receivable	3.4	76,695
Unrealised appreciation on forward foreign exchange contracts	3.3, 11	1,140,183
Other assets		85,613
Total assets		**1,442,291,563**
Liabilities		
Payable on redemptions		3,991,878
Management fees payable		1,443,738
Unrealised depreciation on forward foreign exchange contracts	3.3, 11	1,712
Other liabilities	10	73,798
Total liabilities		**5,511,126**
Net assets at the end of the period		**1,436,780,437**

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

	Notes	EUR
Net assets at the beginning of the period		**2,323,779,960**
Income		
Dividend income, net of withholding taxes	3.4	5,319,610
Securities lending income	13	47,444
Bank interest	3.4	797,030
Total income		**6,164,084**
Expenses		
Management fees	4	11,156,090
Management Company fees	5	93,246
Depositary fees	6	57,199
Administrative fees	6	56,958
Audit fees		16,873
Professional fees		60,761
Taxe d’abonnement	7	219,629
Other Operating Expense	9	427,361
Total expenses		**12,088,117**
Net investment income/(loss)		**(5,924,033)**
Net realised gain/(loss) on:		
Sale of investments		246,249,472
Forward foreign exchange contracts	3.3, 11	(3,958,536)
Currency exchange	3.1	(61,659)
Net realised gain/(loss) for the period		**242,229,277**
Net change in unrealised appreciation/(depreciation) on:		
Investments		(386,140,969)
Forward foreign exchange contracts	3.3, 11	(6,107,214)
Currency exchange	3.1	(11,230)
Net change in unrealised appreciation/(depreciation) for the period		**(392,259,413)**
Increase/(decrease) in net assets as a result of operations		**(155,954,169)**
Subscriptions		60,270,528
Redemptions		(856,999,934)
Increase/(decrease) in net assets as a result of movements in share capital		**(796,729,406)**
Dividend distributions	12	(616,698)
Currency translation adjustment*		66,300,750
Net assets at the end of the period		**1,436,780,437**

* Currency translation adjustment : The combined financial statement of EDGEWOOD L SELECT are expressed in euro (EUR) by converting the financial statements of the sub-fund denominated in USD at the exchange rate prevailing at the financial period ended.
The difference mentioned above results from the conversion of the net assets at the beginning of the period at exchange rates applicable on December 31, 2025 and exchange rates applicable on June 30, 2026.

The accompanying notes form an integral part of these financial statements

EDGEWOOD L SELECT – US SELECT GROWTH (in USD)

Statement of Net Assets as at June 30, 2026

	Notes	USD
Assets		
Investments in securities at cost	3.1	1,175,442,758
Unrealised appreciation/(depreciation) on Investments		344,399,702
Investments in securities at market value	3.2	1,519,842,460
Cash at bank and at brokers		44,786,254
Receivables on subscriptions		84,311
Receivables on investments sold		81,761,087
Dividends receivable	3.4	87,632
Unrealised appreciation on forward foreign exchange contracts	3.3, 11	1,302,773
Other assets		97,821
Total assets		**1,647,962,338**
Liabilities		
Payable on redemptions		4,561,120
Management fees payable		1,649,615
Unrealised depreciation on forward foreign exchange contracts	3.3, 11	1,956
Other liabilities	10	84,321
Total liabilities		**6,297,012**
Net assets at the end of the period		**1,641,665,326**

The accompanying notes form an integral part of these financial statements

EDGEWOOD L SELECT - US SELECT GROWTH (in USD)

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

	Notes	USD
Net assets at the beginning of the period		**2,730,906,217**
Income		
Dividend income, net of withholding taxes	3.4	6,078,186
Securities lending income	13	54,210
Bank interest	3.4	910,686
Total income		**7,043,082**
Expenses		
Management fees	4	12,746,948
Management Company fees	5	106,543
Depositary fees	6	65,356
Administrative fees	6	65,080
Audit fees		19,279
Professional fees		69,425
Taxe d'abonnement	7	250,948
Other Operating Expense	9	488,303
Total expenses		**13,811,882**
Net investment income/(loss)		**(6,768,800)**
Net realised gain/(loss) on:		
Sale of investments		281,364,647
Forward foreign exchange contracts	3.3, 11	(4,523,023)
Currency exchange	3.1	(70,452)
Net realised gain/(loss) for the period		**276,771,172**
Net change in unrealised appreciation/(depreciation) on:		
Investments		(441,204,671)
Forward foreign exchange contracts	3.3, 11	(6,978,103)
Currency exchange	3.1	(12,831)
Net change in unrealised appreciation/(depreciation) for the period		**(448,195,605)**
Increase/(decrease) in net assets as a result of operations		**(178,193,233)**
Subscriptions		68,865,105
Redemptions		(979,208,124)
Increase/(decrease) in net assets as a result of movements in share capital		**(910,343,019)**
Dividend distributions	12	(704,639)
Net assets at the end of the period		**1,641,665,326**

The accompanying notes form an integral part of these financial statements.

EDGEWOOD L SELECT - US SELECT GROWTH (in USD)

Statistical Information

	Shares Outstanding as at June 30, 2026	Currency	NAV per share as at June 30, 2026	NAV per share as at December 31, 2025	NAV per share as at December 31, 2024
Edgewood L Select					
Class A EUR B Capitalisation	87,294.76	USD	240.13	253.41	238.80
Class A EUR B Hedged Capitalisation	26,478.64	USD	200.69	220.29	186.77
Class A EUR Capitalisation	137,693.76	USD	761.37	805.04	761.67
Class A EUR Hedged Capitalisation	13,395.57	USD	11,133.75	12,246.81	10,426.49
Class A EUR R Hedged Capitalisation	5,357.84	USD	331.61	363.13	306.42
Class A GBP R Capitalisation	7,080.92	USD	395.95	416.75	390.72
Class A USD AD Capitalisation	175,958.49	USD	336.34	354.89	334.39
Class A USD B Capitalisation	100,391.44	USD	216.64	228.59	215.39
Class A USD Capitalisation	10,540.41	USD	12,821.13	13,555.20	12,823.19
Class A USD R Capitalisation	292,001.73	USD	352.79	371.33	348.13
Class I CHF Z Hedged Capitalisation	7,416.08	USD	288.64	316.94	270.41
Class I EUR Capitalisation	502.27	USD	8,403.54	8,867.24	8,353.23
Class I EUR Distribution	13.00	USD	330.87	350.63	330.87
Class I EUR Hedged Capitalisation	3,039.16	USD	12,280.57	13,478.02	11,423.19
Class I EUR Hedged Distribution[(1)]	-	USD	-	154.55	131.61
Class I EUR Z Capitalisation	17,280.47	USD	575.11	605.67	568.39
Class I EUR Z Hedged Capitalisation	190,487.11	USD	376.68	412.60	348.37
Class I GBP Capitalisation	239.82	USD	881.50	929.98	876.22
Class I GBP D Capitalisation	112,894.31	USD	684.51	720.81	676.26
Class I GBP D Distribution	147,245.03	USD	387.20	410.36	386.89
Class I GBP D Hedged Capitalisation	87,044.12	USD	493.74	530.14	463.71
Class I USD Capitalisation	6,920.36	USD	14,048.11	14,820.05	13,958.18
Class I USD P Capitalisation	651,645.44	USD	130.33	136.88	127.77
Class I USD Z Capitalisation	1,129,581.85	USD	479.01	504.33	473.11
Class I USD Z Distribution	42,606.85	USD	273.49	289.74	273.05
Total Net Assets in USD			**1,641,665,326**	**2,730,906,217**	**3,820,745,611**

[1] Share Class has been put into dormant status from 9th March, 2026

EDGEWOOD L SELECT - US SELECT GROWTH

Statistical Information

	Shares Outstanding as at June 30, 2026	Currency	NAV per share as at June 30, 2026	NAV per share as at December 31, 2025	NAV per share as at December 31, 2024
Edgewood L Select					
Class A EUR B Capitalisation	87,294.76	EUR	210.16	215.64	230.53
Class A EUR B Hedged Capitalisation	26,478.64	EUR	175.64	187.45	180.31
Class A EUR Capitalisation	137,693.76	EUR	666.35	685.02	735.31
Class A EUR Hedged Capitalisation	13,395.57	EUR	9,744.23	10,421.05	10,065.63
Class A EUR R Hedged Capitalisation	5,357.84	EUR	290.23	308.99	295.82
Class A GBP R Capitalisation	7,080.92	GBP	298.50	309.18	312.10
Class A USD AD Capitalisation	175,958.49	USD	336.34	354.89	334.39
Class A USD B Capitalisation	100,391.44	USD	216.64	228.59	215.39
Class A USD Capitalisation	10,540.41	USD	12,821.13	13,555.20	12,823.19
Class A USD R Capitalisation	292,001.73	USD	352.79	371.33	348.13
Class I CHF Z Hedged Capitalisation	7,416.08	CHF	233.22	251.05	245.41
Class I EUR Capitalisation	502.27	EUR	7,354.76	7,545.30	8,064.13
Class I EUR Distribution	13.00	EUR	289.57	298.35	319.42
Class I EUR Hedged Capitalisation	3,039.16	EUR	10,747.92	11,468.70	11,027.84
Class I EUR Hedged Distribution(1)	-	EUR	-	131.51	127.06
Class I EUR Z Capitalisation	17,280.47	EUR	503.34	515.38	548.72
Class I EUR Z Hedged Capitalisation	190,487.11	EUR	329.67	351.09	336.32
Class I GBP Capitalisation	239.82	GBP	664.55	689.92	699.91
Class I GBP D Capitalisation	112,894.31	GBP	516.05	534.74	540.18
Class I GBP D Distribution	147,245.03	GBP	291.91	304.44	309.04
Class I GBP D Hedged Capitalisation	87,044.12	GBP	372.23	393.29	370.40
Class I USD Capitalisation	6,920.36	USD	14,048.11	14,820.05	13,958.18
Class I USD P Capitalisation	651,645.44	USD	130.33	136.88	127.77
Class I USD Z Capitalisation	1,129,581.85	USD	479.01	504.33	473.11
Class I USD Z Distribution	42,606.85	USD	273.49	289.74	273.05

1 Share Class has been put into dormant status from 9th March, 2026

Edgewood L Select - US Select Growth
Schedule of Investments
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Canada				
Shopify, Inc. 'A'	USD	636,456	72,670,546	4.43
			72,670,546	4.43
Netherlands				
ASML Holding NV, ADR	USD	70,583	140,420,644	8.55
			140,420,644	8.55
United States of America				
Amazon.com, Inc.	USD	129,851	30,948,687	1.88
Amphenol Corp. 'A'	USD	455,923	80,388,343	4.90
Axon Enterprise, Inc.	USD	166,287	93,222,155	5.68
Blackstone, Inc.	USD	294,132	34,610,512	2.11
Broadcom, Inc.	USD	321,440	121,423,960	7.40
Eli Lilly & Co.	USD	61,819	74,147,563	4.52
Fair Isaac Corp.	USD	62,693	74,904,343	4.56
Intuitive Surgical, Inc.	USD	175,845	69,930,040	4.26
Linde plc	USD	60,162	31,220,468	1.90
MSCI, Inc. 'A'	USD	111,744	62,581,110	3.81
Netflix, Inc.	USD	974,498	69,579,157	4.24
NVIDIA Corp.	USD	684,583	136,978,212	8.34
Reddit, Inc. 'A'	USD	281,625	48,884,468	2.98
S&P Global, Inc.	USD	33,379	13,593,932	0.83
Spotify Technology SA	USD	148,959	68,391,546	4.17
Synopsys, Inc.	USD	150,084	66,947,970	4.08
Tesla, Inc.	USD	77,497	32,595,238	1.98
TransDigm Group, Inc.	USD	52,606	70,073,296	4.27
Vertex Pharmaceuticals, Inc.	USD	102,626	50,977,413	3.10
Visa, Inc. 'A'	USD	219,630	75,352,857	4.59
			1,306,751,270	79.60
Total Equities			1,519,842,460	92.58
Total Transferable securities and money market instruments admitted to an official exchange listing			1,519,842,460	92.58
Total Investments			**1,519,842,460**	**92.58**
Cash			**44,786,254**	**2.73**
Other assets/(liabilities)			**77,036,612**	**4.69**
Total net assets			**1,641,665,326**	**100.00**

The accompanying notes are an integral part of these financial statements.

Edgewood L Select - US Select Growth
Schedule of Investments
As at June 30, 2026

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	1,685,036	USD	2,087,729	31/07/2026	J.P. Morgan	4,767	–
EUR	225,971,783	USD	257,408,683	31/07/2026	J.P. Morgan	1,110,601	0.07
GBP	31,788,675	USD	41,977,788	31/07/2026	J.P. Morgan	187,405	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**1,302,773**	**0.08**
USD	237,683	EUR	208,510	31/07/2026	J.P. Morgan	(859)	–
USD	394,342	GBP	298,124	31/07/2026	J.P. Morgan	(1,097)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(1,956)**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**1,300,817**	**0.08**

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Equity	100.00	92.58
	100.00	**92.58**

Country allocation	% of portfolio	% of net assets
United States of America	85.98	79.60
Netherlands	9.24	8.55
Canada	4.78	4.43
	100.00	**92.58**

The accompanying notes are an integral part of these financial statements.

Edgewood L Select - US Select Growth
Schedule of Investments
As at 30 June 2026

Top Ten Holdings

Top Ten Holdings	Industry	Market Value USD	% of net assets
ASML Holding NV, ADR	Semiconductors & Semiconductor Equipment	140,420,644	8.55
NVIDIA Corp.	Semiconductors & Semiconductor Equipment	136,978,212	8.34
Broadcom, Inc.	Semiconductors & Semiconductor Equipment	121,423,960	7.40
Axon Enterprise, Inc.	Aerospace & Defense	93,222,155	5.68
Amphenol Corp. 'A'	Electronic Equipment, Instruments & Components	80,388,343	4.90
Visa, Inc. 'A'	Financial Services	75,352,857	4.59
Fair Isaac Corp.	Software	74,904,343	4.56
Eli Lilly & Co.	Pharmaceuticals	74,147,563	4.52
Shopify, Inc. 'A'	IT Services	72,670,546	4.43
TransDigm Group, Inc.	Aerospace & Defense	70,073,296	4.27

Notes to the Financial Statements as at June 30, 2026

Note 1. General information

EDGEWOOD L SELECT (the "Company") was incorporated in Luxembourg on December 20, 1996 for an unlimited term, under the name "COM SELECTION". The Company changed its name from "COM SELECTION" to "L SELECT" on January 19, 2007 and from "L SELECT" to "EDGEWOOD L SELECT" on May 22, 2012. The Company was incorporated as an open-ended investment company ("SICAV") in accordance with the part I of the amended Luxembourg Law of December 17, 2010 on undertakings for collective investment in transferable securities (the "Law").

As at June 30, 2026, the Company is composed of the following sub-fund:

- EDGEWOOD L SELECT - US SELECT GROWTH

The principal objective of the EDGEWOOD L SELECT - US SELECT GROWTH ("sub-fund") (denominated in USD) shall be to offer shareholders the option of benefiting from 'professional' management of portfolios of equities and similar securities (especially subscription rights to convertible bonds) issued by international companies, principally businesses in the United States of America, North America and Europe considered by the Company to be stable, of high quality and demonstrating global growth prospects. In pursuit of this objective the sub-fund's assets shall be invested in particular in US common stock (securities issued by companies whose registered office is located in the United States or whose main economic activities are based in the United States or which hold, as holding companies, prominent participations in companies based in the United States) which shall at all times represent at least 2/3 of the US SELECT GROWTH sub-fund's total assets.

Pursuant to an agreement effective as of May 31, 2019 the Board of Directors has appointed Carne Global Fund Managers (Luxembourg) S.A. to act as Management Company of the Company with responsibility for the performance, directly or by way of delegation, of investment management, administration and marketing functions.

The Management Company was incorporated in Luxembourg on September 17, 2009 for an indefinite period and is subject to the provisions of chapter 15 of the 2010 Law. It has its registered office in the Grand Duchy of Luxembourg, at 3, rue Jean Piret, L-2350 Luxembourg. The articles of incorporation of the Management Company were most recently updated on December 11, 2015 and this amendment was published in the "*Mémorial, Recueil des Sociétés et Associations*" on February 17, 2016. The articles of incorporation of the Management Company are filed in their consolidated, legally binding form for public reference in the Luxembourg Trade and Companies Register under no. B 148.258. The Management Company is also authorised as an alternative investment fund manager pursuant to the Luxembourg law of July 12, 2013 on alternative fund managers.

The Management Company has been authorised by the Company to delegate certain administrative, distribution and investment management functions to specialised service providers. In that context, the Management Company has delegated its administration functions to the Administrative Agent and may delegate marketing functions to a global distributor. The Management Company has also delegated its investment management function to Edgewood Management LLC (the "Investment Manager").

Note 2. Shares of the Company

There are two classes of shares:

- Capitalisation shares ("class C" shares or "C" shares) and Distribution shares ("class D" shares or "D" shares) as below:

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 2. Shares of the Company (continued)

Class of Shares	ISIN
Class A EUR B Capitalisation	LU1884795706
Class A EUR B Hedged Capitalisation	LU1884795961
Class A EUR Capitalisation	LU0304955437
Class A EUR Hedged Capitalisation	LU0138007074
Class A EUR R Hedged Capitalisation	LU1165276004
Class A GBP R Capitalisation	LU1165263010
Class A USD AD Capitalisation	LU1221952796
Class A USD B Capitalisation	LU1884795532
Class A USD Capitalisation	LU0073868852
Class A USD R Capitalisation	LU1165258440
Class I CHF Z Hedged Capitalisation	LU1048480955
Class I EUR Capitalisation	LU0304955940
Class I EUR Distribution	LU0304956328
Class I EUR Hedged Capitalisation	LU0225245348
Class I EUR Hedged Distribution[1]	LU0304956161
Class I EUR Z Capitalisation	LU0952587946
Class I EUR Z Hedged Capitalisation	LU0952588084
Class I GBP Capitalisation	LU0841880858
Class I GBP D Capitalisation	LU0952587607
Class I GBP D Distribution	LU1421306611
Class I GBP D Hedged Capitalisation	LU0952587789
Class I USD Capitalisation	LU0225244705
Class I USD P Capitalisation	LU2608643784
Class I USD Z Capitalisation	LU0952587862
Class I USD Z Distribution	LU1421306025

[1]Share Class has been put into dormant status from 9th March, 2026.

Sub-category “I” is reserved for institutional investors.

As at June 30, 2026, capitalisation and distribution shares were in circulation.

Investors should note that category Hedged, hedge the exposure to currency risk of the category denominated in Euro (category EUR Hedged), of the category denominated in Pound Sterling (category GBP Hedged) and the category denominated in Swiss Franc (category CHF Hedged) at a level of at least 80%.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 3. Significant accounting principles

The Company's financial statements are prepared in accordance with the regulations in force in Luxembourg relating to Undertakings for Collective Investment in transferable securities and generally accepted accounting principles under going concern basis. The combined financial statements of EDGEWOOD L SELECT are expressed in Euro and are equal to the sum of the corresponding accounts in the financial statements of the sub-fund converted into Euro at the exchange rate prevailing at the end of the financial period.

3.1. Currency conversion

The accounts of the sub-fund are kept in the currency of its Net Asset Value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than the one of the sub-fund is converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than the one of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the transaction date.

At the reporting date, the security valuations (determined as described below), receivables, bank deposits and liabilities denominated in a currency other than the one of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates at the period end; the foreign exchange differences resulting from the conversion are included in the Net realised gain / (loss) on Currency exchange transactions for the period in Statement of Operations and Changes in Net Assets.

3.2. Valuation of investments

Transferable securities listed or traded on a regulated market, which operates regularly, is recognised and is open to the public, are valued on the basis of the last known closing price, and where a transferable security is traded on several markets, on the basis of the last known closing price of the principal market where it is traded. If the last known price is not representative, the valuation will be based on the probable market value determined prudently and in good faith by the Board of Directors of the Company.

Transferable securities not listed or traded on a regulated market, which operates regularly, is recognised and open to the public, are valued on the basis of their probable market value, as estimated prudently and in good faith by the Board of Directors of the Company.

Net realised gain / (loss) and Net change in unrealised appreciation / (depreciation) on Investments are included in the Statement of Operations and Changes in Net Assets. Net unrealised appreciation / (depreciation) on Investments are included in the Statement of Net Assets.

3.3. Valuation of forward foreign exchange contracts

Open forward foreign exchange contracts are valued with reference to the forward exchange rate corresponding to the remaining life of the contract. Net realised gain / (loss) and Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts are included in the Statement of Operations and Changes in Net Assets. Unrealised appreciation / (depreciation) on forward foreign exchange contracts are included in the Statement of Net Assets.

3.4. Income

Dividends are recognised as income on the date when shares are quoted ex-dividend for the first time. Interest income is accrued on a daily basis. Bank interest is credited to the funds upon receipt.

Notes to the Financial Statements as at June 30, 2026 (continued)

3.5. Transaction costs

Transaction costs are costs incurred to acquire and dispose of financial assets or liabilities. They include fees and commissions paid to agents, brokers and dealers. During the period ended June 30, 2026, the Company incurred the following transaction costs:

Fund Name	Currency	Amount
EDGEWOOD L SELECT - US SELECT GROWTH	USD	597,594

Note 4. Management fees

The management fee is payable monthly to the Investment Manager and calculated on the basis of the daily Net Assets as follows:

Class of Shares	Management fee p.a in %
Class A EUR B Capitalisation	1.40
Class A EUR B Hedged Capitalisation	1.40
Class A EUR Capitalisation	1.80
Class A EUR Hedged Capitalisation	1.80
Class A EUR R Hedged Capitalisation	0.90
Class A GBP R Capitalisation	0.90
Class A USD AD Capitalisation	1.40
Class A USD B Capitalisation	1.40
Class A USD Capitalisation	1.80
Class A USD R Capitalisation	0.90
Class I CHF Z Hedged Capitalisation	1.00
Class I EUR Capitalisation	1.40
Class I EUR Distribution	0.90
Class I EUR Hedged Capitalisation	1.40
Class I EUR Hedged Distribution[1]	1.40
Class I EUR Z Capitalisation	1.00
Class I EUR Z Hedged Capitalisation	1.00
Class I GBP Capitalisation	1.40
Class I GBP D Capitalisation	1.00
Class I GBP D Distribution	1.00
Class I GBP D Hedged Capitalisation	1.00
Class I USD Capitalisation	1.40
Class I USD P Capitalisation	0.50 (plus performance fee)
Class I USD Z Capitalisation	1.00
Class I USD Z Distribution	1.00

[1]Share Class has been put into dormant status from 9th March, 2026.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 5. Management Company fees

Until 19 March 2025, the Management Company will be entitled to an annual flat fee of EUR 185,000 and the reimbursement of its out-of-pocket expenses. As from 20 March 2025, the Management Company will be entitled to receive a management fee of 0.70 basis point of the net assets, with a minimum fee of EUR 185,000 and a maximum fee of EUR 500,000. In addition, the Management Company may claim the reimbursement of its out-of-pocket expenses.

Note 6. Depositary and Administration fees

The caption “Administration fees” is mainly composed of accounting fees and domiciliation fees.

As remuneration for its services, JPM will be entitled to an annual fee of up to 0.035% for its fund accounting services, and additional volume based fees for associated fund administration, company administration, transfer agency, investment compliance and analytics services. JPM is also entitled to up to 0.065% for its depositary services and additional fees for safekeeping, transaction and associated services. Ad valorem based fees will be calculated based on average month end assets (including tiered pricing for net asset value calculation and ancillary charges) compared to the annual fees based on the average quarterly Net Asset Value of the sub-fund of up to 0.05% for administrative services and up to 0.15% for depositary services.

Note 7. Taxe d'abonnement

Pursuant to the amended Law of December 17, 2010 on undertakings for collective investment, the Company is subject to the subscription tax (“taxe d’abonnement”) at the annual rate of 0.05% (except for sub-category “I” shares reserved to institutional investors to which the lower rate of 0.01% per annum applies), calculated and payable quarterly, on the basis of the Company's total Net Assets at the end of each quarter.

Note 8. Exchange rates as at June 30, 2026

Main exchange rates used for converting the currencies other than the EUR are:

1 EUR = 0.92321755 CHF
1 EUR = 0.86140311 GBP
1 EUR = 1.14259598 USD

Note 9. Other Operating expenses

The caption “Other operating expenses” are mainly composed of compliance fees, company admin fees, transfer agent fees, publication fees, Tax fees, financial statement fee, regulator fees, professional fee and fund accounting fees .

Note 10. Other Liabilities

The caption “Other liabilities” are mainly composed of audit fees, conducting officer fee, financial statement fee, depository fees, fund accounting, ESG fees, TA fees, custody transaction fees, financial statement fee, publication fee, treasury fees and Taxe d’abonnement.

Note 11. Forward foreign exchange contracts

As at June 30, 2026, EDGEWOOD L SELECT - US SELECT GROWTH held positions in forward foreign exchange contracts. The counterparty for all of these positions is J.P. Morgan SE, Luxembourg Branch.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 12. Dividend Distribution

The Annual General Meeting of shareholders dated April 16, 2026, approved the payments of dividends for the following distribution share classes:

EDGEWOOD L SELECT - US SELECT GROWTH				
Class of Shares	**ISIN**	**Dividend in class currency**	**Pay date**	**Exchange Rate***
Class I EUR Distribution	LU0304956328	EUR 1.717426	April 29, 2026	0.856458
Class I GBP D Distribution	LU1421306611	GBP 1.752833	April 29, 2026	0.742005
Class I USD Z Distribution	LU1421306025	USD 1.668031	April 29, 2026	1.000000

*The exchange rate as at April 29, 2026 to process the dividend payment in USD.

Note 13. Securities lending

During the period ended June 30, 2026, the Company entered into securities lending transactions. The value of the securities lent and the value of the collateral received as at June 30, 2026 amounted to:

Securities	Currency	Market Value of Securities Lent	Market Value of Collateral Received
Equity	USD	110,046,255	121,272,664

The total income was USD 67,762.75 with the Company receiving USD 54,210.20 and J.P. Morgan SE receiving USD 13,552.55. The net income amount is recorded in the Statement of Operations and Changes in Net Assets under “Securities lending income”.

Note 14. Performance fees

The performance fee for Class I USD P is calculated as follows:

The Investment Manager is entitled to receive a performance related fee of up to 1.00% (100 bps) of the Net Asset Value of Class I USD P (the "Performance Fee") from the sub-fund in respect of the performance of the Class I USD P relative to that of the S&P 500 Total Return Index (ticker: SPXT, expressed in USD), with dividends reinvested (the "Index").

The Performance Fee calculation is calculated on the basis of the Net Asset Value of Class I USD P after deducting all expenses and fees (but not any accrued unpaid Performance Fee except for the unpaid Performance Fee in respect of shares redeemed, subject to termination, merger or conversion during a Reference Period (as defined below)) and adjusting for subscriptions, redemptions and distributions during the relevant Reference Period so that these will not affect the Performance Fee payable.

A provision of 20% for the Class I USD P’s outperformance when compared to the Index for the Performance Fee will be made each time the NAV is calculated. The Performance Fee shall be calculated and accrued daily in the Net Asset Value of Class I USD P.

In the event the Class I USD P's performance is negative but still outperforms the Index, the Performance Fee will still be calculated and paid.

The outperformance of the sub-fund’s portfolio shall only reflect the investment performance of the assets comprising the Class I USD P.

The reference period shall begin on the first NAV of the calendar year and end with the last NAV for the month of December (the "Reference Period"), however, the first Reference Period will be the period commencing on the effective launch date of the Class I USD P and ending with the last NAV for the month of December of the following year.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 14. Performance fees (continued)

The Performance Fee crystallises and is payable annually after the last NAV for the Reference Period has been calculated.

In the event shares in the Class I USD P are redeemed, the Investment Manager shall receive the provision for the Performance Fee for the portion corresponding to the redeemed shares.

No Performance Fee will be charged if the Class I USD P underperforms the Index over the calculation period. Underperformance during one Reference Period is carried forward from one Reference Period to another and has to be clawed back in the following five (5) rolling years before a Performance Fee may be crystallised and become payable.

As at June 30, 2026, the Performance fee reversal is Nil and the Performance fee payable is Nil.

Note 15. Swing Pricing

The pricing adjustment aims to mitigate the effect of transactions costs on the net asset value per Share of a sub-fund incurred by significant net subscriptions or redemptions. The Company may employ a partial swing pricing adjustment mechanism and as set below.

The partial swing pricing adjustment mechanism has three main components:

1. A threshold rate
2. A buy adjustment rate
3. A sell adjustment rate

The Company uses a partial swing pricing adjustment which means that the pricing adjustment is triggered when the difference between subscriptions and redemptions, as a percentage of the sub-fund's net asset value, exceeds the threshold on any particular dealing day (as set out in the sub-fund schedule). The net asset value of the sub-fund will be adjusted up or down using the adjustment rates (buy adjustment rate for net subscriptions or sell adjustment rate for net redemptions).

Until the threshold rate is triggered, no pricing adjustment is applied and the transaction costs will be borne by the sub-fund. This will result in a dilution (reduction in the net asset value per Share) to existing shareholders.

For the avoidance of doubt, it is clarified that fees (including the performance fee) will continue to be calculated on the basis of the unadjusted net asset value.

The adjustment of the net asset value per Share will apply equally to each share class in a sub-fund on any particular dealing day. The pricing adjustment is applied to the capital activity at the level of a sub-fund and does therefore not address the specific circumstances of each individual investor transaction.

If it is in the interests of shareholders, when the net capital inflows or outflows in a sub-fund exceeds a predefined threshold agreed from time to time by the Board of Directors, the net asset value per Share may be adjusted in order to mitigate the effects of transaction costs. Under normal market conditions, this adjustment will not exceed 2%. However, it may be significantly higher during exceptional market conditions such as periods of high volatility, reduced asset liquidity and market stress.

The pricing adjustment rates are reviewed on at least a quarterly basis by the relevant investment management team and agreed with the local risk team. The swing threshold rates are reviewed on at least a yearly basis. Recommendations to adjust the pricing adjustment rates and thresholds are made through the respective Pricing/Valuation committee and submitted to the Management Company for consideration and review. In the event that the proposal is accepted, the Management Company will implement at the changes at the next available opportunity. Changes to the swing threshold rates require additional approval from the Board of Directors before implementation.

No swing pricing applied as at June 30, 2026.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 16. Subsequent events

At the reporting date, no material subsequent event has occurred since July 1, 2026.

Note 17. Signifcant events

Jacques Elvinger resigned and Thomas Göricke is appointed as Board of Director of the Company on April 16, 2026.

Cord Rodewald appointed as Manager of the Management Company on June 5, 2026.

Additional Information for investors in Switzerland

Representative and Paying Agent in Switzerland

Société Générale, Paris, Zurich Branch, Talacker 50, P.O. Box 5070, CH-8021 Zurich, Switzerland, is the Representative and local Paying Agent in Switzerland.

Location where the relevant documents may be obtained

The Prospectus and the Key Information Documents, the Articles of incorporation as well as the Company's annual reports, including audited financial statements and unaudited semi-annual reports are available free of charge from the Representative in Switzerland.

Total Expense Ratio (TER)

Sub - Fund	Class of Shares	June 30, 2026	December 31, 2025	December 31, 2024
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR B Capitalisation	1.50%	1.52%	1.52%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR B Hedged Capitalisation	1.49%	1.53%	1.52%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR Capitalisation	1.90%	1.92%	1.92%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR Hedged Capitalisation	1.90%	1.93%	1.92%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR R Hedged Capitalisation	0.99%	1.02%	1.02%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A GBP R Capitalisation	1.00%	1.02%	1.04%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD AD Capitalisation	1.50%	1.53%	1.52%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD B Capitalisation	1.50%	1.52%	1.52%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD Capitalisation	1.90%	1.93%	1.92%
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD R Capitalisation	0.99%	1.03%	1.02%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I CHF Z Hedged Capitalisation	1.05%	1.08%	1.08%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Capitalisation	1.46%	1.49%	1.48%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Distribution	0.94%	0.94%	0.98%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Hedged Capitalisation	1.46%	1.48%	1.48%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Hedged Distribution[1]	1.44%	1.48%	1.48%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Z Capitalisation	1.05%	1.09%	1.09%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Z Hedged Capitalisation	1.05%	1.06%	1.08%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP Capitalisation	1.46%	1.48%	1.48%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP D Capitalisation	1.06%	1.09%	1.08%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP D Distribution	1.05%	1.08%	1.08%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP D Hedged Capitalisation	1.06%	1.08%	1.08%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD Capitalisation	1.46%	1.49%	1.48%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD P Capitalisation	0.56%	0.58%	0.32%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD Z Capitalisation	1.06%	1.08%	1.08%
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD Z Distribution	1.06%	1.10%	1.08%

[1] Share Class has been put into dormant status from 9th March, 2026

All the total expense ratios (TER) were calculated in accordance with the Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes, issued by the Asset Management Association ("AMAS"), dated August 5, 2021.

Additional Information for investors in Switzerland (continued)

Performance data

Sub - Fund	Class of Shares	June 30, 2026 in %	December 31, 2025 in %	December 31, 2024 in %
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR B Capitalisation	(5.24)	6.12	17.79
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR B Hedged Capitalisation	(8.90)	17.95	8.68
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR Capitalisation	(5.42)	5.69	17.32
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR Hedged Capitalisation	(9.09)	17.46	8.25
EDGEWOOD L SELECT - US SELECT GROWTH	Class A EUR R Hedged Capitalisation	(8.68)	18.51	9.23
EDGEWOOD L SELECT - US SELECT GROWTH	Class A GBP R Capitalisation	(4.99)	6.66	18.35
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD AD Capitalisation	(5.23)	6.13	17.81
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD B Capitalisation	(5.23)	6.13	17.80
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD Capitalisation	(5.42)	5.71	17.33
EDGEWOOD L SELECT - US SELECT GROWTH	Class A USD R Capitalisation	(4.99)	6.66	18.40
EDGEWOOD L SELECT - US SELECT GROWTH	Class I CHF Z Hedged Capitalisation	(8.93)	17.21	5.33
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Capitalisation	(5.23)	6.15	17.84
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Distribution	(5.64)	5.97	17.90
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Hedged Capitalisation	(8.88)	17.99	8.73
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Hedged Distribution[1]	-	17.43	8.21
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Z Capitalisation	(5.05)	6.56	18.31
EDGEWOOD L SELECT - US SELECT GROWTH	Class I EUR Z Hedged Capitalisation	(8.71)	18.44	9.19
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP Capitalisation	(5.21)	6.14	17.83
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP D Capitalisation	(5.04)	6.59	18.30
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP D Distribution	(5.64)	6.07	17.76
EDGEWOOD L SELECT - US SELECT GROWTH	Class I GBP D Hedged Capitalisation	(6.87)	14.33	15.68
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD Capitalisation	(5.21)	6.17	17.85
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD P Capitalisation	(4.79)	7.13	19.23
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD Z Capitalisation	(5.02)	6.60	18.33
EDGEWOOD L SELECT - US SELECT GROWTH	Class I USD Z Distribution	(5.61)	6.11	17.76

[1] Share Class has been put into dormant status from 9th March, 2026

The performance data, in accordance with the Guidelines on the calculation and publication of performance data of collective investment schemes, issued by the Asset Management Association ("AMAS"), dated August 5, 2021, is based on the change of the net asset value per share (performance figures calculated for 2024 and 2023 are based on the USD NAV and not individual share class NAV). The reporting period performance includes the period from 01.01.2026 until 30.06.2026.

Additional Information (continued)

Payment of reimbursements and distribution remuneration

In connection with distribution in Switzerland, the Company may pay reimbursements to the following qualified investors who hold collective capital investment shares on behalf of third parties:

• Life insurance companies;
• Pension funds and other retirement provision institutions;
• Investment foundations;
• Swiss fund management companies;
• Foreign fund management companies and providers;
• Investment companies.

In connection with distribution in Switzerland, the Company may pay distribution remunerations to the following distributors and sales partners:

• Distributors subject to the duty to obtain authorisation pursuant to Art. 13 (1) CISA;
• Distributors exempt from the duty to obtain authorisation pursuant to Art 13 (3) CISA and Art 8 CISO;
• Sales partners who place collective capital investment shares exclusively with institutional investors with professional treasury facilities;
• Sales partners who place collective capital investment shares exclusively on the basis of a written asset management mandate.

Security Financing Transaction Regulation (SFTR)

The Company is subject to Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 of the European Parliament ("SFTR"). The SFTR was issued on November 25, 2015 and took effect for all UCITS funds as from January 12, 2016. The disclosure requirements set out in Article 13 of the SFTR became effective for annual and semi-annual reports published after January 13, 2017.

A Securities Financing Transaction is defined in Article 3(11) of the SFTR as:
- a repurchase transaction or a reverse repurchase transaction;
- a securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

As at June 30, 2026, the Company executed securities lending transactions as described below:

Global data:

- The amount of securities on loan (EUR 96,312,143.74) as a proportion of total lendable assets (average lendable amount is EUR 1,809,947,860) defined as excluding cash and cash equivalents is 5.32%;
- The amount of assets engaged in securities lending transactions is EUR 96,312,143.74 representing 6.70% of the Company's assets under management.

Additional Information (continued)

Concentration data:

- The ten largest collateral issuers across all securities lending transactions are:

ISIN	SEDOL	Issuer	Currency	Market Value (EUR)
US5949181045	2588173	MICROSOFT CORP	EUR	4,402,633.25
US0231351067	2000019	AMAZON INC	EUR	4,402,631.23
US67066G1040	2379504	NVIDIA CORP	EUR	4,402,629.25
US0079031078	2007849	ADVANCED MICRO DEVICES INC	EUR	4,402,620.81
US0382221051	2046552	APPLIED MATERIALS INC.	EUR	4,402,618.07
US22160K1051	2701271	COSTCO WHOLESALE CORP	EUR	4,402,615.86
US8168501018	2795542	SEMTECH CORP	EUR	4,202,708.42
US7475251036	2714923	QUALCOMM INC	EUR	3,771,365.85
US8807701029	2884183	TERADYNE INC	EUR	3,411,943.03
US6558441084	2641894	NORFOLK SOUTHERN CORP	EUR	3,098,084.62

- The gross volume of outstanding transactions: EUR 96,312,143.74 (on loan) and EUR 106,137,461.80 (total Collateral Value).

Aggregate transaction data:

- The type and quality of collateral are US Equities

- The maturity tenor of the collateral is open maturity.

- The currency of the collateral is USD.

- The maturity tenor of the securities lending transactions is open transactions.

- As regards to the settlement and clearing, loans are in bilateral whereas collateral is in triparty.

Data on reuse of collateral:

- There is no reuse of collateral.

- There is no cash collateral reinvestment.

Safekeeping of collateral:

The depositary is J.P. Morgan SE, Luxembourg Branch which safe-keeps EUR 106,137,461.80.

The proportion of collateral held in segregated accounts is 100 %.

Additional Information (continued)

Data on return and cost for securities lending transactions:

For the securities lending transactions, the breakdown of return and cost are as follows:

Total Fees Received (EUR)	Fund (EUR)	Agent (EUR)
59,305.75	47,444.60	11,861.15
100%	80%	20%

Risk Management

The Company applies the commitment approach in order to monitor and measure the global exposure.